

WAYS AND MEANS COMMITTEE MEETING

FEBRUARY 13, 2015

8:30 A.M.

MINUTES

MEMBERS PRESENT: Commissioners Roger Eakin-Chair, Terrance Augustine, Joe Brehler, Glenn Freeman, Brian Lautzenheiser and Jeremy Whittum.

MEMBERS ABSENT: Commissioner Wally Miars.

ALSO PRESENT: Commissioners Blake Mulder, Howard Spence, Wayne Ridge; Tim Vandermark, Ron Lester, John Fuentes and Connie Sobie.

The February 13, 2015, regular meeting of the Ways and Means Committee was called to order at 8:30 a.m. by Chairperson Eakin.

Commissioner Augustine moved to approve the meeting minutes of the January 16, 2015 Ways and Means Committee meeting. Commissioner Freeman seconded. Motion carried.

The 2015 Borrowing Resolution for the 2014 Delinquent Taxes was presented (attached). Commissioner Brehler moved to recommend approval of the 2015 Borrowing Resolution to the Board of Commissioners, as presented. Commissioner Augustine seconded. Discussion held. Motion carried.

The Resolution Authorizing the 2015 Administrative Fund designating the Treasurer as the agent for the County as provided in Act 206 (attached). Commissioner Brehler moved to recommend approval of the Resolution Authorizing the 2015 Administrative Fund to the Board of Commissioners, as presented. Commissioner Freeman seconded. Discussion held. Motion carried.

Ron Lester, Eaton County Remonumentation Representative, was present to provide the Remonumentation Report of Progress for 2014 (attached). For 2014, 101 corners were proposed for recording, a total of 112 corners were actually recorded. Since being implemented in 1993, 2070 corners were peer approved, recorded and researched in 391 sections located in all 16 townships. Remonumentation has been completed for approximately 76% of the County. Mr. Lester estimates the recording of the corners to be completed in approximately 5 - 7 years.

It was reported that the seven collective bargaining agreements expire on September 30, 2015. Mr. Fuentes is recommending continuing to utilize the law firm of Keller Thoma as legal counsel during the negotiations. Commissioner Lautzenheiser coved to authorize the Keller Thoma as legal counsel during the negotiations. Commissioner Freeman seconded. Motion carried.

An update of the position vacancies was presented (attached). There are no new position openings.

An update on the 2014 final Health Insurance expenditures was presented (attached). The report indicates a favorable variance of \$309,311 compared to the renewal budget projection for both the County and Health Department. The County report indicates a favorable variance of \$325,458.

The annual update on the County's Self-Funded Dental Plan was presented. For the calendar year 2014, the County had a cost of \$390 less than the composite rate.

The first monthly update of the Child Care Fund was presented and discussed (attached). Based on the initial projection of revenues and expenditures the estimated fund balance at September 30, 2015 is \$215,004. The 2014 final update of the Child Care Fund was also presented (attached). The ending balance was \$79,467. This balance includes the reduction in the transfers from the General Fund and Juvenile Millage totaling \$375,180.

An update of the 2014/2015 Public Improvement Fund expenditures was (attached). The year-to-date expenditures are \$153,488.20.

A budget amendment request to continue the Technology Services intern to the end of this fiscal year in an amount not to exceed \$9,700 was discussed. Commissioner Whittum moved to recommend approval of the 2014/2015 Budget Amendment to the Board of Commissioners, up to \$9,700. Commissioner Augustine seconded. Motion carried.

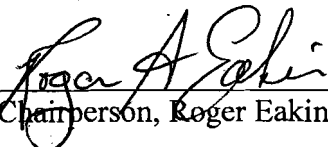
The 2015/2016 Budget Schedule was presented for review. Commissioner Freeman moved to recommend approval of the 2015/2016 Budget Schedule, as presented to the Board of Commissioners. Commissioner Lautzenheiser seconded. Motion carried.

It was reported that MMRMA inquired if there was interest in settling the pending lawsuit discussed at the January meeting. Commissioner Brehler moved that MMRMA may continue discussing settlement of the lawsuit within the previously authorized parameters. Commissioner Freeman seconded. Motion carried. Any recommended settlement would require the approval of the Board of Commissioners.

Commissioner Brehler moved to recommend approval of the payment of the claims against the County in the amount of \$467,120.17 and immediate claims in the amount of \$4,603,682.35, to the Board of Commissioners, as presented. Commissioner Freeman seconded. Motion carried.

Commissioner Eakin adjourned the meeting at 9:34 a.m.

The next regularly scheduled meeting of the Ways and Means Committee will be held on Friday, March 13, 2015 at 8:30 a.m. in Board of Commissioners Room at the Courthouse.



Chairperson, Roger Eakin

**2015 BORROWING RESOLUTION
(2014 DELINQUENT TAXES)**

At a _____ meeting of the Board of Commissioners of the County of Eaton, State of Michigan (the "County"), held in Charlotte, Michigan, on the _____ day of February, 2015 at _____ o'clock in the _____.

Present: Commissioners

Absent: Commissioners

The following preamble and resolution were offered by Commissioner _____ and seconded by Commissioner _____:

WHEREAS, ad valorem real property taxes are imposed by the County and the local taxing units within the County on July 1 and/or December 1 of each year; and

WHEREAS, a certain portion of these taxes remains unpaid and uncollected on March 1 of the year following assessment, at which time they are returned delinquent to the Eaton County Treasurer (the "Treasurer"); and

WHEREAS, the Treasurer is responsible for collecting all delinquent taxes, interest and property tax administration fees which would otherwise be payable to the local taxing units within the County; and

WHEREAS, the statutes of the State of Michigan authorize the County to establish a fund, in whole or in part from borrowed proceeds, to pay local taxing units within the County their respective shares of delinquent ad valorem real property taxes in anticipation of the collection of those taxes by the Treasurer; and

WHEREAS, the County Board of Commissioners (the "Board") has adopted a resolution authorizing the County's Delinquent Tax Revolving Fund (the "Revolving Fund Program"), pursuant to Section 87b of Act No. 206, Public Acts of Michigan, 1893, as amended ("Act 206"); and

WHEREAS, the fund has been established to provide a source of monies from which the Treasurer may pay any or all delinquent ad valorem real property taxes which are due the County, and any city, township, school district, intermediate school district, community college district, special assessment district, drainage district, or other political unit within the geographical boundaries of the County participating in the County's Revolving Fund Program pursuant to Act 206 (the "local units"); and

WHEREAS, the Treasurer is authorized under Act 206, and has been directed by the Board, to make such payments with respect to delinquent ad valorem real property taxes [including the property tax administration fees assessed under subsection (6) of Section 44 of Act 206] owed in 2013 to the County and the local units (collectively, the "Taxing Units") which remain unpaid on March 1, 2015, and the Treasurer is authorized to pledge these amounts in addition to any amounts not already pledged for the repayment of a prior series of notes (or after such prior series of notes is retired, as a secondary pledge) all as the Treasurer shall specify in an order when the notes authorized by this Resolution are issued (the "Delinquent Taxes"); and

WHEREAS, the Board has determined that, in order to raise sufficient monies to adequately fund the Revolving Fund Program, the County must issue its General Obligation Limited Tax Notes, Series 2015, in one or more series, in accordance with Sections 87c, 87d, 87e, 87f, 87g and 89 of Act 206 and on the terms and conditions set forth below.

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF COMMISSIONERS AS FOLLOWS:

GENERAL PROVISIONS

1. Establishment of 2015 Revolving Fund. In order to implement the continuation of the Revolving Fund Program and in accordance with Act 206, the County hereby establishes a 2015 Delinquent Tax Revolving Fund (the "Revolving Fund") as a separate and segregated fund within the existing Delinquent Tax Revolving Fund of the County previously established by the Board pursuant to Section 87b of Act 206.

2. Issuance of Notes. The County shall issue its General Obligation Limited Tax Notes, Series 2015, in one or more series (the "Notes"), in accordance with this Resolution and an order to be issued by the Treasurer, as well as Sections 87c, 87d, 87e, 87f, 87g and 89 of Act 206, which Notes shall be payable in whole or in part from the Delinquent Taxes and/or from the other sources specified below. Based upon expense considerations associated with publishing a notice of sale, as specified in Section 309(2) of Act 34, Public Acts of Michigan, 2001, as amended, the Board authorizes the distribution of a solicitation for bids by the Treasurer, without publication, to obtain bids under the terms of this resolution, as publishing a notice of sale is hereby determined to be prohibitively more expensive than obtaining bids through the distribution of a solicitation for bids.

3. Aggregate Amount of Notes.

(a) The Notes shall be issued in an aggregate principal amount to be determined in accordance with this Section by the Treasurer, not to exceed Six Million Dollars (\$6,000,000).

(b) The aggregate amount of the Notes shall not be less than the amount by which the actual or estimated Delinquent Taxes exceeds (i) the County's participating share of

Delinquent Taxes, and (ii) any sums otherwise available to fund the Tax Payment Account established under Section 40 [including any monies held with respect to Section 42(c)].

(c) The aggregate amount of the Notes shall not be greater than the sum of (i) the actual amount of the Delinquent Taxes pledged to the payment of debt service on the Notes, plus (ii) the amount determined by the Treasurer to be allocated to a reserve fund. Original proceeds of the Notes devoted to a reserve fund shall not exceed the lesser of (i) the amount reasonably required for those of the Notes secured by the reserve fund, (ii) 10% of the proceeds of such Notes, (iii) the maximum amount of annual debt service on such Notes, or (iv) 125% of average annual debt service on such Notes.

(d) The aggregate amount of the Notes shall be designated by the Treasurer by written order after (i) the amount of the Delinquent Taxes, or the amount of Delinquent Taxes to be funded by the issuance of the Notes, has been estimated or determined, and (ii) the amount of the reasonably required reserve fund has been calculated. Delinquent Taxes shall be estimated based on delinquencies experienced during the past three fiscal years and on demographic and economic data relevant to the current tax year, and shall be determined based on certification from each of the Taxing Units. The amount of the reasonably required reserve fund shall be calculated pursuant to such analyses and certificates as the Treasurer may request.

4. Proceeds. If the Notes are issued and sold before the Treasurer has received certification from the Taxing Units of the amount of the Delinquent Taxes and if such certification is not reasonably anticipated to occur to allow distribution of the proceeds of the Notes within 20 days after the date of issue, the proceeds of the Notes shall be deposited in the County's 2015 Delinquent Tax Project Account and thereafter used to fund the whole or a part of the County's 2015 Tax Payment Account, 2015 Note Reserve Account and/or 2015 Note Payment Account, subject to and in accordance with Sections 39 through 45 of this Resolution. If the Notes are issued and sold on or after such time, the proceeds of the Notes shall be deposited directly into the County's 2015 Tax Payment Account, 2015 Note Reserve Account and/or 2015 Note Payment Account, as provided in Sections 39 through 45 of this Resolution.

5. Treasurer's Order Authorizing Notes and Establishing Delinquent Taxes. At or prior to the time any Notes are issued pursuant to this Resolution, the Treasurer, as authorized by Act 206, may issue a written order specifying the amount and character of the Delinquent Taxes, the section(s) of this Resolution under which the Notes are being issued and any other matters subject to the Treasurer's control under this Resolution and/or Act 206.

FIXED MATURITY NOTES

6. Authority. At the option of the Treasurer, exercisable by written order, the Notes may be issued in accordance with Sections 6 through 18 of this Resolution. All references to "Notes" in Sections 6 through 18 of this Resolution refer only to Notes issued pursuant to Sections 6 through 18, unless otherwise specified.

7. Date. The Notes shall be dated as of the date of issue or as of such earlier date specified by written order of the Treasurer.

8. Maturity and Amounts. Notes issued pursuant to Sections 6 through 18 of this Resolution shall be structured in accordance with subsections (a) or (b) below as determined by the Treasurer pursuant to written order.

(a) The first maturity of the Notes or of a series of the Notes shall be determined by the Treasurer pursuant to written order, but shall not be later than two years after the date of issue. Later maturities of the Notes shall be on the first anniversary of the preceding maturity or on such earlier date as the Treasurer may specify by written order. The Notes shall be structured with the number of maturities determined by the Treasurer to be necessary or appropriate, and the last maturity shall be scheduled for no later than the fourth anniversary of the date of issue. The amount of each maturity shall be set by the Treasurer when the amount of Delinquent Taxes is determined by the Treasurer or when a reliable estimate of the Delinquent Taxes is available to the Treasurer. In determining the exact amount of each maturity, the Treasurer shall consider the schedule of delinquent tax collections prepared for the tax year ending December 31, 2013, and the corollary schedule setting forth the anticipated rate of collection of those Delinquent Taxes which are pledged to the repayment of the Notes. The amount of each maturity and the scheduled maturity dates of the Notes shall be established to take into account the dates on which the Treasurer reasonably anticipates the collection of such Delinquent Taxes and shall allow for no more than a 10% variance between the debt service payable on each maturity date of the Notes and the anticipated amount of pledged monies available on such maturity date to make payment of such debt service.

(b) Alternatively, the Notes or a series of the Notes may be structured with a single stated maturity falling not later than the fourth anniversary of the date of issue. Notes issued under this subsection (b) shall be subject to redemption on such terms consistent with Section 9 as shall be ordered by the Treasurer, but in no event shall such Notes be subject to redemption less frequently than annually.

9. Interest Rate and Date of Record.

(a) Except as otherwise provided in this subsection, Notes issued pursuant to subsection (a) of Section 8 shall bear interest payable semi-annually, with the first interest payment to be payable (i) on the first date after issuance corresponding to the day and month on which the maturity of such Notes falls, or (ii) if the Treasurer so orders, six months before such date. In the event (i) any maturity of the Notes arises either less than six months before the succeeding maturity date or less than six months after the preceding maturity date and (ii) the Treasurer so orders in writing, interest on the Notes shall be payable on such succeeding or preceding maturity date. Subject to the following sentence, Notes issued pursuant to subsection (b) of Section 8 shall, pursuant to written order of the Treasurer, bear interest monthly, quarterly, or semiannually, as provided by written order of the Treasurer. If Notes issued under Sections 6 through 18 of this Resolution are sold with a variable rate feature as provided in Sections 28 through 32 of this Resolution, such Notes may, pursuant to written order of the Treasurer, bear

interest weekly, monthly, quarterly or on any put date, or any combination of the foregoing, as provided by written order of the Treasurer.

(b) Interest shall not exceed the maximum rate permitted by law.

(c) Interest payments shall be mailed by first class mail to the registered owner of each Note as of the applicable date of record, provided, however, that the Treasurer may agree with the Registrar (as defined below) on a different method of payment.

(d) Subject to Section 30 in the case of variable rate Notes, the date of record shall be not fewer than 14 nor more than 31 days before the date of payment, as designated by the Treasurer prior to the sale of the Notes.

10. Note Form. The form of the Notes shall be consistent with the prescriptions of this Resolution and shall reflect all material terms of the Notes. Unless the Treasurer shall by written order specify otherwise, the Notes shall be issued in fully registered form both as to principal and interest, registrable upon the books of a note registrar (the "Registrar") to be determined by the Treasurer. If the Notes are issued in bearer form, the Treasurer shall appoint a paying agent (the "Paying Agent"). The Registrar or Paying Agent so named may be any bank or trust company or other entity, including the County, offering the necessary services pertaining to the registration and transfer of negotiable securities.

11. Denominations and Numbers. The Notes shall be issued in one or more denomination or denominations of \$1,000 each or any integral multiple of \$1,000 in excess of \$1,000, as determined by the Treasurer. Notwithstanding the foregoing, however, in the event the Notes are deposited under a book-entry depository trust arrangement pursuant to Section 13, the Notes shall, if required by the depository trustee, be issued in denominations of \$5,000 each or any integral multiple of \$5,000. The Notes shall be numbered from one upwards, regardless of maturity, in such order as the Registrar shall determine.

12. Transfer or Exchange of Notes.

(a) Notes issued in registered form shall be transferrable on a note register maintained with respect to the Notes upon surrender of the transferred Note, together with an assignment executed by the registered owner or his or her duly authorized attorney-in-fact in form satisfactory to the Registrar. Upon receipt of a properly assigned Note, the Registrar shall authenticate and deliver a new Note or Notes in equal aggregate principal amount and like interest rate and maturity to the designated transferee or transferees.

(b) Notes may likewise be exchanged for one or more other Notes with the same interest rate and maturity in authorized denominations aggregating the same principal amount as the Note or Notes being exchanged, upon surrender of the Note or Notes and the submission of written instructions to the Registrar or, in the case of bearer Notes, to the Paying Agent. Upon receipt of a Note with proper written instructions, the Registrar or Paying Agent

shall authenticate and deliver a new Note or Notes to the owner thereof or to the owner's attorney-in-fact.

(c) Any service charge made by the Registrar or Paying Agent for any such registration, transfer or exchange shall be paid for by the County as an expense of borrowing, unless otherwise agreed by the Treasurer and the Registrar or Paying Agent. The Registrar or Paying Agent may, however, require payment by a Note holder of a sum sufficient to cover any tax or other governmental charge payable in connection with any such registration, transfer or exchange.

13. Book-Entry Depository Trust. At the option of the Treasurer, and notwithstanding any contrary provision of Section 17, the Notes may be deposited, in whole or in part, with a depository trustee designated by the Treasurer who shall transfer ownership of interests in the Notes by book-entry and who shall issue depository trust receipts or acknowledgments to owners of interests in the Notes. Such book-entry depository trust arrangement, and the form of depository trust receipts or acknowledgments, shall be as determined by the Treasurer after consultation with the depository trustee. The Treasurer is authorized to enter into any depository trust agreement on behalf of the County upon such terms and conditions as the Treasurer shall deem appropriate and not otherwise prohibited by the terms of this Resolution. The depository trustee may be the same as the Registrar otherwise named by the Treasurer, and the Notes may be transferred in part by depository trust and in part by transfer of physical certificates as the Treasurer may determine.

14. Redemption.

(a) Subject to the authority granted the Treasurer pursuant to subsection (c) of this Section (in the case of fixed rate Notes) and to the authority granted the Treasurer pursuant to Section 31 (in the case of variable rate Notes), the Notes or any maturity or maturities of the Notes shall be subject to redemption prior to maturity on the terms set forth in subsection (b) below.

(b) Notes scheduled to mature after the first date on which any Notes of the series are scheduled to mature shall be subject to redemption, in inverse order of maturity, on each interest payment date arising after the date of issue.

(c) If the Treasurer shall determine such action necessary to enhance the marketability of the Notes or to reduce the interest rate to be offered by prospective purchasers on any maturity of the Notes, the Treasurer may, by written order prior to the issuance of such Notes, (i) designate some or all of the Notes as non-callable, regardless of their maturity date, and/or (ii) delay the first date on which the redemption of callable Notes would otherwise be authorized under subsection (b) above.

(d) Notes of any maturity subject to redemption may be redeemed before their scheduled maturity date, in whole or in part, on any permitted redemption date or dates, subject to the written order of the Treasurer. Notes called for redemption shall be redeemed at par plus

accrued interest to the redemption date, plus, if the Treasurer so orders, a premium of not more than 1%. Redemption may be made by lot or pro rata, as shall be determined by the Treasurer.

(e) With respect to partial redemptions, any portion of a Note outstanding in a denomination larger than the minimum authorized denomination may be redeemed, provided such portion as well as the amount not being redeemed constitute authorized denominations. In the event less than the entire principal amount of a Note is called for redemption, the Registrar or Paying Agent shall, upon surrender of the Note by the owner thereof, authenticate and deliver to the owner a new Note in the principal amount of the principal portion not redeemed.

(f) Notice of redemption shall be by first class mail 30 days prior to the date fixed for redemption, or such shorter time prior to the date fixed for redemption as may be consented to by the holders of all outstanding Notes to be called for redemption. Such notice shall fix the date of record with respect to the redemption if different than otherwise provided in this Resolution. Any defect in any notice shall not affect the validity of the redemption proceedings. Notes so called for redemption shall not bear interest after the date fixed for redemption, provided funds are on hand with a paying agent to redeem the same.

15. Discount. At the option of the Treasurer, the Notes may be offered for sale at a discount not to exceed 2%.

16. Public or Private Sale. The Treasurer may, at the Treasurer's option, conduct a public/competitive sale of the Notes after which sale the Treasurer shall either award the Notes to the lowest bidder or reject all bids. The conditions of sale shall be as specified in a published Notice of Sale prepared by the Treasurer announcing the principal terms of the Notes and the offering. Alternatively, the Treasurer may, at the Treasurer's option, negotiate a private sale of the Notes as provided in Act 206. If required by law, or if otherwise determined by the Treasurer to be in the best interests of the County, (a) the Notes shall be rated by a national rating agency selected by the Treasurer, (b) a good faith deposit shall be required of the winning bidder, and/or (c) CUSIP numbers shall be assigned to the Notes. If a public sale is conducted or if otherwise required by law or the purchaser of the Notes, the Treasurer shall prepare or cause to be prepared and disseminated an offering circular or official statement containing all material terms of the offer and sale of the Notes. Pursuant to any sale of the Notes, the County shall make such filings, shall solicit such information and shall obtain such governmental approvals as shall be required pursuant to any state or federal law respecting back-up income tax withholding, securities regulation, original issue discount or other regulated matter.

17. Execution and Delivery. The Treasurer is authorized and directed to execute the Notes on behalf of the County by manual or facsimile signature, provided that if a facsimile signature is used the Notes shall be authenticated by the Registrar or any tender agent as may be appointed pursuant to Section 46(c). The Notes shall be sealed with the County seal or imprinted with a facsimile of such seal. The Treasurer is authorized and directed to then deliver the Notes to the purchaser thereof upon receipt of the purchase price. The Notes shall be delivered at the expense of the County in such city or cities as may be designated by the Treasurer.

18. Renewal, Refunding or Advance Refunding Notes. If at any time it appears to be in the best interests of the County, the Treasurer, by written order, may authorize the issuance of renewal, refunding or advance refunding Notes. The terms of such Notes, and the procedures incidental to their issuance, shall be set subject to Section 27 and, in appropriate cases, Sections 55 through 60 of this Resolution.

SHORT TERM RENEWABLE NOTES

19. Authority. At the option of the Treasurer, exercisable by written order, Notes may be issued in accordance with Sections 19 through 27 of this Resolution. All references to “Notes” in Sections 19 through 27 refer only to Notes issued pursuant to Sections 19 through 27, unless otherwise specified.

20. Date and Maturity. The Notes shall be dated as of their date of issuance or any prior date selected by the Treasurer, and each issuance thereof shall mature on such date or dates not exceeding one year from the date of their issuance as may be specified by written order of the Treasurer.

21. Interest and Date of Record. The Notes shall bear interest payable at maturity at such rate or rates as may be determined by the Treasurer not exceeding the maximum rate of interest permitted by law on the date the Notes are issued. The date of record shall be not fewer than two nor more than 31 days before the date of payment, as designated by the Treasurer prior to the sale of the Notes.

22. Note Form. The form of Notes shall be consistent with the prescriptions of this Resolution and shall reflect all material terms of the Notes. The Notes shall, in the discretion of the Treasurer and consistent with Section 10, either be payable to the bearer or be issued in registered form. If issued in registered form, the Notes may be constituted as book-entry securities consistent with Section 13, notwithstanding any contrary provision of Section 26.

23. Denomination and Numbers. The Notes shall be issued in one or more denomination or denominations, as determined by the Treasurer. The Notes shall be numbered from one upwards in such order as the Treasurer determines.

24. Redemption. The Notes shall not be subject to redemption prior to maturity.

25. Sale of Notes. The authority and obligations of the Treasurer set forth in Sections 15 and 16 respecting Fixed Maturity Notes shall apply also to Notes issued under Sections 19 through 27 of this Resolution.

26. Execution and Delivery. The authority and obligations of the Treasurer set forth in Section 17 respecting Fixed Maturity Notes shall also apply to Notes issued under Sections 19 through 27 of this Resolution.

27. Renewal or Refunding Notes.

(a) The Treasurer may by written order authorize the issuance of renewal or refunding Notes (collectively, the "Renewal Notes"). Renewal Notes shall be sold on the maturity date of, and the proceeds applied to the payment of debt service on, the Notes to be renewed. The maturities and repayment terms of the Renewal Notes shall be set by written order of the Treasurer.

(b) In the Treasurer's order authorizing Renewal Notes, the Treasurer shall specify whether the Notes shall be issued in accordance with Sections 19 through 27 of this Resolution, in which event the provisions of Sections 19 through 27 shall govern the issuance of the Notes, or whether the Notes shall be issued in accordance with Sections 6 through 18 of this Resolution, in which event the provisions of Sections 6 through 18 of this Resolution shall govern the issuance of the Notes. The order shall also provide for and shall also govern with respect to:

(i) the aggregate amount of the Renewal Notes;

(ii) the date of the Renewal Notes;

(iii) the denominations of the Renewal Notes;

(iv) the interest payment dates of the Renewal Notes;

(v) the maturity or maturities of the Renewal Notes;

(vi) the terms of sale of the Renewal Notes;

(vii) whether any Renewal Notes issued in accordance with Sections 6 through 18 of this Resolution shall be subject to redemption and, if so, the terms thereof; and

(viii) any other terms of the Renewal Notes consistent with, but not specified in, Sections 6 through 18 of this Resolution or Sections 19 through 27 of this Resolution.

(c) Regardless of whether Renewal Notes need to be approved by prior order of the Department of Treasury, the Treasurer, pursuant to Section 89(5)(d) of Act 206, shall promptly report to the Department of Treasury the issuance of any Renewal Notes.

VARIABLE INTEREST RATE NOTES

28. Variable Rate Option. At the option of the Treasurer, exercisable by written order, the Notes, whether issued pursuant to Sections 6 through 18 or Sections 19 through 27 of this Resolution, may be issued with a variable interest rate, provided that the rate shall not exceed the maximum rate of interest permitted by law.

29. Determination of Rate. The order of the Treasurer shall provide how often the variable interest rate shall be subject to recalculation, the formula or procedure for determining the variable interest rate, whether and on what terms the rate shall be determined by a remarketing agent in the case of demand obligations consistent with Section 46(d), and whether and on what terms a fixed rate of interest may be converted to or from a variable rate of interest. Such formula or procedure shall be as determined by the Treasurer, but shall track or float within a specified percentage range around the rates generated by any one or more of the following indices:

(a) Publicly reported prices or yields of obligations of the United States of America;

(b) An index of municipal obligations periodically reported by a nationally recognized source;

(c) The prime lending rate from time to time set by any bank or trust company in the United States with unimpaired capital and surplus exceeding \$40,000,000;

(d) Any other rate or index that may be designated by order of the Treasurer provided such rate or index is set or reported by a source which is independent of and not controlled by the Treasurer or the County.

The procedure for determining the variable rate may involve one or more of the above indices as alternatives or may involve the setting of the rate by a municipal bond specialist provided such rate shall be within a stated percentage range of one or more of the indices set forth above.

30. Date of Record. The Date of Record shall be not fewer than one nor more than 31 days before the date of payment, as designated by written order of the Treasurer.

31. Redemption. Notwithstanding any contrary provision of subsections (b) and (c) of Section 14, but subject to the last sentence of this Section 31, Notes bearing interest at a variable rate may be subject to redemption by the County and/or put by the holder at any time or times and in any order, as may be determined pursuant to written order of the Treasurer. Notes shall not be subject to redemption more frequently than monthly.

32. Remarketing, Repurchase and Resale.

(a) In the event Notes issued under Sections 28 through 32 are constituted as demand obligations, the interest rate on the Notes shall be governed by, and shall be subject to, remarketing by a remarketing agent appointed in accordance with Section 46(c), under the terms of a put agreement employed in accordance with Section 46(d).

(b) The County shall be authorized, consistent with Act 206 and pursuant to order of the Treasurer, to participate in the repurchase and resale of Notes in order to reduce the

cost of, or increase the revenue, attendant to the establishment of the Revolving Fund and the issuance and discharge of the Notes. Any purchase of Notes pursuant to this subsection (b) shall be made with unpledged monies drawn from revolving funds established by the County in connection with retired general obligation limited tax notes.

MULTIPLE SERIES

33. Issuance of Multiple Series. At the option of the Treasurer, exercisable by written order, the Notes issued under Sections 6 through 18 of this Resolution, Sections 19 through 27 of this Resolution, or Sections 55 through 60 of this Resolution, may be issued in two or more individually designated series. Each series shall bear its own rate of interest, which may be fixed or variable in accordance with Sections 28 through 32 of this Resolution. Various series need not be issued at the same time and may be issued from time to time in the discretion of the Treasurer exercisable by written order. In determining the dates of issuance of the respective series, the Treasurer shall consider, among other pertinent factors, the impact that the dates selected may have on the marketability, rating and/or qualification for credit support or liquidity support for, or insurance of, the Notes. The Notes of each such series shall be issued according to this Resolution in all respects (and the term "Notes" shall be deemed to include each series of Notes throughout this Resolution), provided that:

(a) The aggregate principal amount of the Notes of all series shall not exceed the maximum aggregate amount permitted under Section 3;

(b) Each series shall be issued pursuant to Sections 6 through 18 of this Resolution or Sections 19 through 27 of this Resolution, and different series may be issued pursuant to different Sections;

(c) Each series shall be issued pursuant to Section 34 or Section 35, and different series may be issued pursuant to different Sections;

(d) A series may be issued under Sections 6 through 18 of this Resolution for one, two, or three of the annual maturities set forth in Sections 6 through 18 of this Resolution with the balance of the annual maturities being issued under Sections 6 through 18 of this Resolution, or under other Sections of this Resolution, in one or more other series, provided that the minimum annual maturities set forth in Section 8 shall be reduced and applied pro rata to all Notes so issued; and

(e) The Notes of all series issued pursuant to Sections 6 through 18 of this Resolution above shall not, in aggregate, mature in amounts or on dates exceeding the maximum authorized maturities set forth in Section 8.

34. Series Secured *Pari Passu*. If the Notes are issued in multiple series pursuant to Sections 33 through 38 of this Resolution, each series of Notes may, by written order of the Treasurer, be secured *pari passu* with the other by the security described in and the amounts

pledged by Sections 39 through 45 of this Resolution. Moreover, such security may, pursuant to further written order of the Treasurer, be segregated in accordance with the following provisions:

(a) The Treasurer may by written order establish separate sub-accounts in the County's 2015 Note Reserve Account for each series of Notes, into which shall be deposited the amount borrowed for the Note Reserve Account for each such series.

(b) The Treasurer may by written order establish separate sub-accounts in the County's 2015 Note Payment Account for each series of Notes, and all amounts deposited in the Note Payment Account shall be allocated to the sub-accounts.

(c) (i) In the event separate sub-accounts are established pursuant to subsection (b) above, and subject to Paragraph (ii) below, the percentage of deposits to the County's 2015 Note Payment Account allocated to each sub-account may be set equal to the percentage that Notes issued in the corresponding series bears to all Notes issued under this Resolution or to any other percentage designated by the Treasurer pursuant to written order; provided that if the various series are issued at different times or if the various are structured with different maturity dates, (i) sums deposited in the Note Payment Account prior to the issuance of one or more series may upon the issuance of each such series be reallocated among the various sub-accounts established under Subsection (b) above to achieve a balance among the sub-accounts proportionate to the designated percentage allocation, and/or (ii) deposits to the Note Payment Account may be allocated among the sub-accounts according to the total amount of debt service that will actually be paid from the respective sub-accounts.

(ii) Alternatively, the Treasurer may, by written order, rank the sub-accounts established under Subsection (b) above in order of priority, and specify that each such sub-account shall receive deposits only after all sub-accounts having a higher priority have received deposits sufficient to discharge all (or any specified percentage of) Notes whose series corresponds to any of the sub-accounts having priority.

(d) In the absence of a written order of the Treasurer to the contrary, the amounts in each sub-account established pursuant to this Section 34 shall secure only the Notes issued in the series for which such sub-account was established, until such Notes and interest on such Notes are paid in full, after which the amounts in such sub-account may, pursuant to written order of the Treasurer, be added pro rata to the amounts in the other sub-accounts and thereafter used as part of such other sub-accounts to secure all Notes and interest on such Notes for which such other sub-accounts were created, until paid in full. Alternatively, amounts held in two or more sub-accounts within either the Note Reserve Account or the Note Payment Account maybe commingled, and if commingled shall be held *pari passu* for the benefit of the holders of each series of Notes pertaining to the relevant sub-accounts.

35. Series Independently Secured. If the Notes are issued in multiple series pursuant to Sections 33 through 38 of this Resolution, each series of Notes may, by written order of the Treasurer, be independently secured in accordance with this Section 35.

(a) Each series of Notes shall pertain to one or more taxing units, as designated by the Treasurer pursuant to written order, and no two series of Notes shall pertain to the same taxing unit. A school district, intermediate school district, or community college district extending beyond the boundaries of a city in which it is located may, pursuant to written order of the Treasurer, be subdivided along the boundaries of one or more cities and each such subdivision shall be deemed a taxing unit for purposes of this Section 35.

(b) Separate sub-accounts shall be established in the County's 2015 Tax Payment Account. Each sub-account shall receive the proceeds of one and only one series of Notes, and amounts shall be disbursed from the sub-account to only those taxing units designated as being in that series.

(c) In the event Notes are issued for deposit into the Project Account established under Section 39, separate sub-accounts shall be established in the Project Account. Each sub-account shall receive the proceeds of one and only one series of Notes, and amounts shall be disbursed from the sub-account only to accounts, sub-accounts and/or taxing units designated as being in the series corresponding to the sub-account from which disbursement is being made.

(d) A separate sub-account shall be established in the County's 2015 Note Reserve Account for each series of Notes, into which shall be deposited the amount determined by the Treasurer under Section 3 or Section 41 with respect to the series. Each sub-account shall secure one and only one series.

(e) A separate sub-account shall be established in the County's 2015 Note Payment Account for each series of Notes. Each sub-account shall be allocated only those amounts described in Section 42 which pertain to the taxing units included in the series corresponding to the sub-account. Charge backs received from a taxing unit pursuant to Section 53 shall be deposited in the sub-account corresponding to the series in which the taxing unit is included. Amounts held in each sub-account shall secure the debt represented by only those Notes included in the series corresponding to the sub-account, and disbursements from each sub-account may be applied toward the payment of only those Notes included in the series corresponding to the sub-account.

(f) The amounts in each sub-account established pursuant to this Section 35 shall secure only the Notes issued in the series for which such sub-account was established until such Notes and interest on such Notes are paid in full, after which any amounts remaining in such sub-account shall accrue to the County and shall no longer be pledged toward payment of the Notes.

TAXABILITY OF INTEREST

36. Federal Tax. The County acknowledges that current Federal law mandates that the Notes be structured as taxable obligations. Consequently, the Notes shall, subject to Sections

36 through 38 of this Resolution, be issued as obligations the interest on which is not excluded from gross income for purposes of Federal income tax.

37. Change in Federal Tax Status. In the event there is a change in the Federal tax law or regulations, or a ruling by the U.S. Department of Treasury or Internal Revenue Service establishes that the Notes may be issued as exempt from Federal income taxes or a change in Michigan law causes the Notes in the opinion of counsel to be exempt from federal income taxes, the Notes may be so issued.

38. State of Michigan Tax. Consistent with the treatment accorded all obligations issued pursuant to Act 206, interest on the Notes shall be exempt from the imposition of the State of Michigan income tax and the Notes shall not be subject to the State of Michigan intangibles tax.

FUNDS AND SECURITY

39. Delinquent Tax Project Account. If the Notes are issued and sold before the Treasurer has received certification from the taxing units of the amount of the Delinquent Taxes and if such certification is not reasonably anticipated in time to allow distribution of the proceeds of the Notes within 20 days after the date of issue, a 2015 Delinquent Tax Project Account (the "Project Account") shall be established by the Treasurer as a separate and distinct fund of the County within its general fund. The Project Account shall receive all proceeds from the sale of the Notes, including any premium or accrued interest received at the time of sale. The Project Account shall be held in trust by an escrow agent until the monies therein are disbursed in accordance with Sections 39 through 45 of this Resolution. The escrow agent shall be a commercial bank, shall be located in Michigan, shall have authority to exercise trust powers, and shall have a net worth in excess of \$25,000,000. The form and content of the agreement between the County and the escrow agent shall be approved by the Treasurer. Subject to the following sentence, monies deposited in the Project Account shall be expended only (i) for the purpose of funding the Tax Payment Account established under Section 40 and (ii) to the extent permitted by Act 206, for the purpose of paying the expenses of the offering of the Notes. In the event the Treasurer by written order so directs, additional funding of the Project Account may be undertaken, and any surplus proceeds remaining in the Project Account after the Treasurer has completed the funding of the Tax Payment Account may be transferred to either the 2015 Note Reserve Account created under Section 41 or the 2015 Note Payment Account created under Section 42. Monies in the Project Account may be disbursed by the escrow agent to the County's 2015 Tax Payment Account at any time and from time to time, upon receipt of a written requisition signed by the Treasurer.

40. 2015 Tax Payment Account. The County's 2015 Tax Payment Account (the "Tax Payment Account") is hereby established as a distinct account within the Revolving Fund. The Treasurer shall designate all or a portion of the proceeds of the Notes, not to exceed the amount of Delinquent Taxes, for deposit in the Tax Payment Account. If, however, the proceeds of the Notes are initially deposited in the Project Account pursuant to Section 39, the Treasurer is instead authorized and directed to transfer monies included in the Project Account in accordance

with the procedures set forth in Section 39. The County shall apply the monies in the Tax Payment Account to the payment of the Delinquent Taxes or expenses of the borrowing in accordance with Act 206. The allocation of monies from the Tax Payment Account may be made pursuant to a single, comprehensive disbursement or may instead be made from time to time, within the time constraints of Act 206, to particular taxing units as monies are paid into the Tax Payment Account, such that the source of the monies (whether from the County's own funds, from the proceeds of a tax exempt borrowing or from the proceeds of a taxable borrowing) may be traced to the particular taxing unit receiving the funds. Moreover, and regardless of whether multiple series of Notes are issued, the Tax Payment Account may be divided into separate sub-accounts in order to allow the Treasurer to designate which taxing units shall receive borrowed funds and which shall receive funds otherwise contributed by the County.

41. 2015 Note Reserve Account. In the event funding is provided as described in this Section 41, the Treasurer shall establish a 2015 Note Reserve Account (the "Note Reserve Account") as a distinct account within the Revolving Fund. After depositing all of the monies to fund the Tax Payment Account pursuant to Section 40, the Treasurer shall next transfer to the Note Reserve Account, either from the Project Account or directly from the proceeds of Notes, any proceeds remaining from the initial issuance of the Notes. In addition, the Treasurer may transfer unpledged monies from other County sources to the Note Reserve Account in an amount which, when added to any other amounts to be deposited in the Note Reserve Account, does not exceed the amount reasonably required for the Notes secured by the Reserve Account or, if less, 20% of the total amount of the Notes secured by the Reserve Account. Except as provided below, all monies in the Note Reserve Account shall be used solely for payment of principal of, premium if any, and interest on the Notes to the extent that monies required for such payment are not available in the County's 2015 Note Payment Account. Monies in the Note Reserve Account shall be withdrawn first for payment of principal of, premium, if any, and interest on the Notes before County general funds are used to make the payments. All income or interest earned by, or increment to, the Note Reserve Account due to its investment or reinvestment shall be deposited in the Note Reserve Account. When the Note Reserve Account is sufficient to retire the Notes and accrued interest thereon, the Treasurer may order that the Note Reserve Account be used to purchase the Notes on the market, or, if the Notes are not available, to retire the Notes when due. If so ordered by the Treasurer, all or any specified portion of the Note Reserve Account may be applied toward the redemption of any Notes designated for redemption in accordance with Section 14.

42. 2015 Note Payment Account.

(a) The County's 2015 Note Payment Account is hereby established as a distinct account within the Revolving Fund. (The County's 2015 Note Payment Account, as supplemented by monies held in any interim account that are designated for transfer to the 2015 Note Payment Account, is herein referred to as the "Note Payment Account"). The Treasurer is directed to deposit into the Note Payment Account, promptly on receipt, those amounts described below in Paragraphs (i), (ii), (iv), and (v) that are not excluded pursuant to Subsection (c) below. Furthermore, the Treasurer may, by written order, deposit into the Note Payment Account all or any portion of the amounts described below in Paragraph (iii).

- (i) All Delinquent Taxes.
 - (ii) All statutory interest on the Delinquent Taxes.
 - (iii) All property tax administration fees on the Delinquent Taxes, net of any amounts applied toward the expenses of issuing Notes.
 - (iv) Any amounts which are received by the Treasurer from the taxing units within the County because of the uncollectability of the Delinquent Taxes.
 - (v) Any amounts remaining in the Project Account after the transfers to the Tax Payment Account and Note Reserve Account have been made as specified in Sections 40 and 41.
- (b) Monies in the Note Payment Account shall be used by the County to pay principal of, premium, if any, and interest on the Notes as the same become due and payable.
- (c) (i) The Treasurer may by written order provide that only a portion of the sums described above in Subsection (a) shall be deposited into the Note Payment Account and applied toward the payment of debt service on the Notes, in which event those sums which are withheld from the Note Payment Account shall be deposited into the Tax Payment Account or, pursuant to further order of the Treasurer, applied toward any other purpose consistent with Act 206. The portion of any sums described in Subsection (a) which are withheld from the Note Payment Account pursuant to this Subsection shall be determined in accordance with the following Paragraph.
- (ii) Prior to the issuance of the Notes, the Treasurer may by written order specify a cut-off date not earlier than March 1, 2015, and only those sums payable to the Note Payment Account and received by the County after the cut-off date shall be applied to the Note Payment Account.
- (d) The Treasurer may by written order provide that at such time as sufficient funds shall have been deposited into the Note Payment Account to pay all remaining amounts owed under the Notes the pledge on any additional monies otherwise payable to the Note Payment Account shall be discharged and such monies shall not be deposited into the Note Payment Account or otherwise pledged toward payment of the Notes.
- (e) The Treasurer may by written order provide that in the event Notes are issued pursuant to Sections 19 through 27 of this Resolution, amounts which would otherwise be included in the Note Payment Account or the Note Reserve Account (or any sub-account therein for a particular series of Notes) shall not include any amounts received by the County prior to the latest maturity date of any series of Notes previously issued under Sections 6 through 18 of this Resolution and/or Sections 19 through 27 of this Resolution.

43. Limited Tax General Obligation and Pledge.

(a) The Notes shall be the general obligation of the County, backed by the County's full faith and credit, the County's tax obligation (within applicable constitutional and statutory limits) and the County's general funds. The County budget shall provide that if the pledged monies are not collected in sufficient amounts to meet the payments of the principal and interest due on the Notes, the County, before paying any other budgeted amounts, shall promptly advance from its general funds sufficient monies to pay such principal and interest.

(b) In addition, the monies listed below are pledged to the repayment of the Notes and, subject to Section 48, shall be used solely for repayment of the Notes until the principal of, premium, if any, and interest on the Notes are paid in full:

(i) All amounts deposited or earned in any Project Account, until disbursed in accordance with Section 39;

(ii) All net proceeds from the sale of the Notes deposited or earned in the Tax Payment Account, until disbursed in accordance with Section 40;

(iii) All amounts deposited in the Note Payment Account pursuant to Section 42(a);

(iv) All amounts deposited in the Note Reserve Account;

(v) All amounts earned from the investment of monies held in the Note Payment Account or the Note Reserve Account; and

(vi) Any supplemental monies placed in the Note Payment Account and drawn in the discretion of the Treasurer from unpledged sums in the revolving funds which pledge shall be subject to such limitations or exceptions as shall be set forth in the written order of the Treasurer.

(c) If the Notes shall be issued in various series pursuant to Sections 33 through 35 of this Resolution, this pledge shall in the case of any independently secured series extend only to monies in accounts or sub-accounts pertaining to the particular series.

(d) If the amounts so pledged are not sufficient to pay the principal and interest when due, the County shall pay the same from its general funds or other available sources. Pursuant to written order of the Treasurer, the County may later reimburse itself for such payments from the Delinquent Taxes collected.

44. Security for Renewal, Refunding or Advance Refunding Notes. Renewal, refunding, or advance refunding Notes shall be secured by all or any portion of the same security securing the Notes being renewed, refunded or advance refunded. The monies pledged in Section 43 for the repayment of the Notes are also pledged for the repayment of the principal of,

premium, if any, and interest on any renewal, refunding, or advance refunding Notes issued pursuant to this Resolution, and any such renewal, refunding, or advance refunding Notes shall be the general obligation of the County, backed by its full faith and credit, which shall include the tax obligation of the County, within applicable constitutional and statutory limits.

45. Use of Funds after Full Payment or Provisions for Payment. After all principal of, premium, if any, and interest on the Notes have been paid in full or provision made therefor by investments of pledged amounts in direct noncallable obligations of the United States of America in amounts and with maturities sufficient to pay all such principal, premium, if any, and interest when due, any further collection of Delinquent Taxes and all excess monies in any fund or account of the Revolving Fund, and any interest or income on any such amounts, may, pursuant to written order of the Treasurer and subject to Sections 33 through 35 of this Resolution, be used for any proper purpose within the Revolving Fund including the securing of subsequent issues of notes.

SUPPLEMENTAL AGREEMENTS

46. Supplemental Agreements and Documents. The Treasurer, on behalf of the County, is authorized to enter into and execute or behalf of the County any or all of the following agreements or commitments as may, in the Treasurer's discretion, be necessary, desirable or beneficial in connection with the issuance of the Notes, upon such terms and conditions as the Treasurer may determine appropriate:

(a) A letter of credit, line of credit, repurchase agreement, note insurance, or similar instrument, providing backup liquidity and/or credit support for the Notes;

(b) A reimbursement agreement, revolving credit agreement, revolving credit note, or similar instrument, setting forth repayments of and security for amounts drawn under the letter of credit, line of credit, repurchase agreement or similar instrument;

(c) A marketing, remarketing, placement, authenticating, paying or tender agent agreement or dealer agreement designating a marketing, remarketing, authenticating, paying, tender or placement agent or dealer and prescribing the duties of such person or persons with respect to the Notes; and

(d) A put agreement or provision allowing the purchaser of the Notes to require the County to repurchase the Notes upon demand at such times as may be provided in such put agreement or provision.

(e) An agreement to use amounts formerly pledged to other year's borrowings as security for the Notes when no longer so pledged.

(f) A continuing disclosure agreement.

47. Revolving Credit Notes. If the Treasurer enters into a revolving credit agreement (the "Agreement") pursuant to Section 46 above, the Agreement may call for the issuance of one or more revolving credit notes (the "Revolving Credit Notes") for the purpose of renewing all or part of maturing Notes or Notes that have been put pursuant to a put agreement or provision. Such Revolving Credit Notes shall be issued pursuant to Sections 6 through 18 or Sections 19 through 27 of this Resolution, as appropriate, and in accordance with the following provisions:

(a) Interest on the Revolving Credit Notes may be payable on maturity, on prior redemption, monthly, bimonthly, quarterly, or as otherwise provided in the Agreement.

(b) The Revolving Credit Notes may mature on one or more date or dates not later than the final maturity date of the Notes, as provided in the Agreement.

(c) The Treasurer may, at the time of the original issuance of the Notes, execute and deliver one Revolving Credit Note in a maximum principal amount not exceeding the lending commitment under the Agreement from time to time in force (and may substitute one such Note in a lesser principal amount for another in the event the lending commitment is reduced), provided that a schedule shall be attached to such Note on which loans and repayments of principal and interest are evidenced and further provided that the making of a loan and the evidencing of such loan on the schedule of any such Note shall constitute the issuance of a renewal Note for the purposes of this Resolution.

MISCELLANEOUS PROVISIONS

48. Expenses. Expenses incurred in connection with the Notes shall be paid from the property tax administration fees collected on the Delinquent Taxes and, if so ordered by the Treasurer, from any earnings on the proceeds of the offering or from other monies available to the County.

49. Note Counsel. The Notes (and any renewal, refunding or advance refunding Notes) shall be delivered with the unqualified opinion of Thrun Law Firm, P.C., East Lansing, Michigan, note counsel chosen by the Treasurer, which selection may, at the option of the Treasurer, be for one or more years.

50. Financial Consultants. Stauder, Barch & Associates, Inc., Ann Arbor, Michigan, is hereby retained to act as financial consultant and advisor to the County in connection with the sale and delivery of the Notes.

51. Complete Records. The Treasurer shall keep full and complete records of all deposits to and withdrawals from each of the funds and accounts in the Revolving Fund and any account or sub-account created pursuant to this Resolution and of all other transactions relating to such funds, accounts and sub-accounts, including investments of money in, and gain derived from, such funds and accounts.

52. Chargebacks. If, by the date which is three months prior to the final maturity date of the Notes, sufficient monies are not on deposit in the Note Payment Account and the Note Reserve Account to pay all principal of and interest on the Notes when due, Delinquent Taxes not then paid or recovered at or prior to the latest tax sale transacted two or more months before the final maturity of the Notes shall, if necessary to ensure full and timely payment on the date of final maturity, be charged back to the local units in such fashion as the Treasurer may determine, and, subject to Sections 33 through 35 of this Resolution, the proceeds of such chargebacks shall be deposited into the County's 2015 Note Payment Account no later than five weeks prior to the final maturity of the Notes. This Section 52 shall not be construed to limit the authority of the Treasurer under State law to chargeback under other circumstances or at other times.

53. Investments. The Treasurer is authorized to invest all monies in the Project Account, in the Revolving Fund or in any account or sub-account therein which is established pursuant to this Resolution in any one or more of the investments authorized as lawful investments for counties under Act No. 20, Public Acts of 1943, as amended. The Treasurer is further authorized to enter into a contract on behalf of the County under the Surplus Funds Investment Pool Act, Act No. 367, Michigan Public Acts of 1982, as amended, and to invest in any investment pool created thereby monies held in the Project Account, in the Revolving Fund, or in any account or sub-account therein which is established pursuant to this Resolution.

54. Mutilated, Lost, Stolen or Destroyed Notes. In the event any Note is mutilated, lost, stolen, or destroyed, the Treasurer may, on behalf of the County, execute and deliver, or order the Registrar or Paying Agent to authenticate and deliver, a new Note having a number not then outstanding, of like date, maturity and denomination as that mutilated, lost, stolen or destroyed. In the case of a mutilated Note, a replacement Note shall not be delivered unless and until such mutilated Note is surrendered to the Treasurer or the Registrar or Paying Agent. In the case of a lost, stolen, or destroyed Note, a replacement Note shall not be delivered unless and until the Treasurer and the Registrar or Paying Agent shall have received such proof of ownership and loss and indemnity as they determine to be sufficient.

TAX-EXEMPT NOTES OR REFUNDING

55. Refunding of Taxable Debt or Issuance of Tax-Exempt Debt. The County acknowledges that current Federal law precludes the issuance of the Notes as obligations the interest on which is exempt from Federal income tax. However, the County presently contemplates that anticipated amendments to the Internal Revenue Code of 1986 (the "Code") and/or the Treasury Regulations issued thereunder (the "Regulations") or a change in Michigan law changing the character of the Notes may in the future permit the issuance of general obligations limited tax notes on a tax-exempt basis, and, in view of this expectation, the County, through the offices of the Treasurer, shall issue tax-exempt notes or issue obligations to refund any or all outstanding Notes issued as taxable obligations, at the time, on the terms, and to the extent set forth in Sections 55 through 60 of this Resolution.

56. Timing of Refunding. The aforementioned refunding obligations (the "Refunding Notes") shall be issued after the effective date of any change in the Code, Regulations, Internal

Revenue Service pronouncements or judicial rulings which, as confirmed by the written opinion of bond counsel, permit the refunding of all or some of the outstanding Notes with proceeds from obligations the interest on which is excluded from gross income for purposes of Federal income tax.

57. Extent of Refunding. Subject to the other provisions of this Section 57, the Refunding Notes shall refund all Notes outstanding at or after the effective date of any change in the law described in Section 56. This Section 57 shall not, however, be construed to require the refunding of any Note prior to the time such Note may be refunded on a tax-exempt basis, nor shall this Section 57 be construed to require the refunding of any Note, if that refunding would result in greater cost to the County (including interest expense, professional fees and administrative outlays) than would arise if the Note were to remain outstanding.

58. Confirmatory Action. Subsequent to any change in the law described in Section 56, the Board shall convene to consider any terms of the Refunding Notes requiring specific ratification by the Board.

59. Arbitrage Covenant and Tax Law Compliance. In the event tax-exempt Notes or Refunding Notes are issued pursuant to this Sections 55 through 60 of this Resolution, the following covenants shall be observed by the County:

(a) the County will make no use of the proceeds of the Notes or Refunding Notes and will undertake no other intentional act with respect to the Notes or Refunding Notes which, if such use or act had been reasonably expected on the date of issuance of the Notes or Refunding Notes or if such use or act were intentionally made or undertaken after the date of issuance of the Notes or Refunding Notes, would cause the Notes or Refunding Notes to be "arbitrage bonds," as defined in Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"), in the Regulations promulgated under Sections 103 and 148 of the Code or in any successor or supplementary provision of law hereinafter promulgated,

(b) the County will undertake all actions as shall be necessary to maintain the Notes or Refunding Notes as obligations the interest on which qualifies for the tax exemption provided by Section 103(a) of the Code, including, where appropriate and without limitation, filing informational returns with the Secretary of Treasury, keeping accurate account of all monies earned in any fund, account or sub-account authorized by this Resolution or any resolution adopted in accordance with Section 58 above, certifying cumulative cash flow deficits of the County and the local units, and investing any required portion of the gross proceeds of the Notes or Refunding Notes, whether on behalf of the County or the local units, in tax-exempt obligations or State and Local Government Series obligations, and

(c) the County will make timely payment to the United States of any investment earnings, realized by the County on the gross proceeds of the Notes or Refunding Notes, as may be subject to rebate under Section 148(f) of the Code, and, to the extent required under applicable law or deemed by the Treasurer to be in the best interest of the County pursuant to written order, the County's obligation to make such payment to the United States shall also

account for excess investment earnings realized by local units on all or a portion of the gross proceeds distributed to, and held by, the local units pursuant to Section 40.

(d) the Treasurer shall be directed to take such actions and to enter into such agreements and certifications, on behalf of the County, as the Treasurer shall deem necessary or appropriate to comply with the foregoing covenants.

60. Agreement to Provide Continuing Disclosure. If necessary, this Board of Commissioners, for and on behalf of the County of Eaton, hereby covenants and agrees, for the benefit of the beneficial owners of the Notes to be issued by the County, to enter into a written agreement (the "Agreement") required by Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule") to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Agreement shall be substantially in the form as approved by the Underwriter of the Notes. The Agreement shall be enforceable by the beneficial owners of Notes or by the Underwriter on behalf of such beneficial owners (provided that the Underwriter's right to enforce the provisions of the Agreement shall be limited to a right to obtain specific enforcement of the County's obligations hereunder and under the Agreement), and any failure by the County to comply with the provisions of the Agreement shall not be deemed a default with respect to the Notes.

The County Treasurer or other officer of the County charged with the responsibility for issuing the Notes shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the terms of the County's Agreement.

61. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same hereby are rescinded.

Ayes: Commissioners

Nays: Commissioners

Resolution declared adopted.

Eaton County Clerk

STATE OF MICHIGAN)
COUNTY OF EATON)ss

The undersigned duly qualified and acting Clerk of the County of Eaton, State of Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Commissioners at a _____ meeting held on February ____, 2015, the

original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Eaton County Clerk

RESOLUTION AUTHORIZING 2015 ADMINISTRATIVE FUND

At a _____ meeting of the Board of Commissioners of the County of Eaton, State of Michigan (the "County"), held in Charlotte, Michigan, on the _____ day of February, 2015 at _____ o'clock in the _____.

Present: Commissioners

Absent: Commissioners

WHEREAS, after consideration of the 2015 Borrowing Resolution presented earlier this day with regard to Act 206 of the Public Acts of Michigan, 1893, as amended ("Act 206"), and with respect to such borrowing resolution, the resolution set forth below was offered by Commissioner _____ and seconded by Commissioner _____.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The County Treasurer, pursuant to Section 87c(2) of Act 206 [MCL 211.87c(2)], is hereby designated as Agent for the County, and the County Treasurer and the Treasurer's office shall receive such sums as are provided in Section 87c(3) of Act 206 [MCL 211.87c(3)], for the services as Agent for the County to cover delinquent tax administrative expenses.

2. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same hereby are rescinded.

Ayes: Commissioners

Nays: Commissioners

Resolution declared adopted.

Eaton County Clerk

STATE OF MICHIGAN)
COUNTY OF EATON)^{ss}

The undersigned duly qualified and acting Clerk of the County of Eaton, State of Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Commissioners at a _____ meeting held on February _____, 2014, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Eaton County Clerk

WAYS & MEANS COMMITTEE
Positions Update
February 13, 2015

<u>DEPARTMENT</u>	<u>POSITION OPENING</u>	<u>STATUS</u>	<u>GRADE/STEP</u>
Central Dispatch	Dispatcher	Filled	Union Contract
Community Development	Housing Assistant	Posting Pending	Grade 3
District Court	Chief Deputy Clerk	Reviewing	Grade 5
Friends of the Court	Investigator/Conciliator Intermittent	Interviewing	Grade 7
Drain Commissioner	Administrative Assistant	Interviewing	Grade 3
Prosecutor's Office	Assistant Investigator	On hold until needed	Grade 6
	Assistant Prosecuting Attorney I	Interviewing	Grade 10
Sheriff's Department	Deputy	Open	Union Contract
	Deputy	Open	Union Contract
	Deputy	Open	Union Contract
	Records Clerk	Filled	Union Contract
	Cook	Interviewing	Grade C
Youth Facility	Link Program Coordinator	Filled	Grade 7

CURRENT POSITION OPENINGS:

Eaton County

All: Blue Cross Claims Analysis -- January 1, 2014 Through December 31, 2014

ALL COUNTY AND BEDHD ACTIVE EMPLOYEES AND RETIREES

Worst Case Scenario:

Contracts	432
Adm Fee	\$54.01
Specific and Aggregate Stop Loss*	\$256.73
Attachment Point	<u>\$7,579.00</u>
TOTAL WORST CASE (MED ONLY)	

* Specific Deductible Is: \$30,000

Fixed Costs	\$1,610,876
Maximum Aggregate Liability:	<u>\$3,274,128</u>
Total Worst Case Medical:	\$4,885,004

2013 BUDGET
BCBS ILLUS RATES
\$5,517,673

Date	Blue Cross	Blue Shield	Stop Loss	Medical Total	Drug	Vision	MI Tax	Fixd Costs	Amount Pd	Qtrly Totals		2013 BUDGET		Surp/(Def) YTD
										Budget	Surp/(Def)	Budget	Surp/(Def)	
Jan-14	\$91,615.36	\$70,677.98	\$0.00	\$162,293.34	\$113,578.08	\$3,018.71	\$2,197.09	\$134,239.68	\$415,326.90			\$459,806.08	\$44,479.18	\$44,479.18
Feb-14	\$223,926.09	\$173,758.21	(\$112,345.49)	\$285,338.81	\$72,382.85	\$4,108.61	\$4,436.65	\$134,239.68	\$500,506.60			\$459,806.08	(\$40,700.52)	\$3,778.67
Mar-14	\$116,559.72	\$107,601.44	(\$27,008.11)	\$197,153.05	\$78,087.68	\$6,983.62	\$2,779.88	\$134,239.68	\$419,243.91	\$1,335,077.41	1st Qtr	\$459,806.08	\$40,562.17	\$44,340.84
Apr-14	\$103,512.72	\$90,023.89	(\$31,380.59)	\$162,156.02	\$70,908.93	\$787.00	\$2,356.86	\$134,239.68	\$370,448.49			\$459,806.08	\$89,357.59	\$133,698.43
May-14	\$120,028.29	\$138,644.98	(\$15,538.27)	\$243,135.00	\$69,838.10	\$4,321.97	\$3,137.83	\$134,239.68	\$454,672.58			\$459,806.08	\$5,133.50	\$138,831.94
Jun-14	\$150,851.26	\$104,999.03	(\$78,130.79)	\$177,719.50	\$60,399.78	\$1,528.06	\$2,931.57	\$134,239.68	\$376,818.59	\$1,201,939.66	2nd Qtr	\$459,806.08	\$82,987.49	\$221,819.43
Jul-14	\$156,741.69	\$98,411.22	(\$34,494.99)	\$220,657.92	\$74,481.27	\$2,652.43	\$3,058.96	\$134,239.68	\$435,090.26			\$459,806.08	\$24,715.82	\$246,535.25
Aug-14	\$195,237.40	\$136,612.41	(\$95,221.98)	\$236,627.83	\$111,755.03	\$4,144.89	\$3,258.84	\$134,239.68	\$490,026.27			\$459,806.08	(\$30,220.19)	\$216,315.07
Sep-14	\$499,143.38	\$108,931.29	(\$394,491.42)	\$213,583.25	\$91,599.15	\$2,369.44	\$5,899.39	\$134,239.68	\$447,690.91	\$1,372,807.44	3rd Qtr	\$459,806.08	\$12,115.17	\$228,430.24
Oct-14	\$138,342.42	\$138,554.00	(\$92,429.70)	\$184,466.72	\$81,002.74	\$4,084.10	\$2,663.36	\$134,239.68	\$406,456.60			\$459,806.08	\$53,349.48	\$281,779.72
Nov-14	\$237,259.42	\$105,863.91	(\$103,480.06)	\$239,643.27	\$80,853.97	\$2,365.00	\$3,086.78	\$134,239.68	\$460,188.70			\$459,806.08	(\$382.62)	\$281,397.11
Dec-14	\$153,617.14	\$122,688.29	(\$69,446.17)	\$206,859.26	\$84,349.28	\$3,900.05	\$2,544.36	\$134,239.68	\$431,892.63	\$1,298,537.93	4th Qtr	\$459,806.08	\$27,913.45	\$309,310.56
Totals	\$2,186,834.89	\$1,396,766.65	(\$1,053,967.57)	\$2,529,633.97	\$989,236.86	\$40,263.88	\$38,351.57	\$1,610,876.16	\$5,208,362.44	Reconciliation of County and BEDHD		County	BEDHD	
% Of Total	41.99%	26.82%	-20.24%	48.57%	18.99%	0.77%	0.74%	30.93%	100.00%			\$325,457.50	(\$16,146.94)	\$309,310.56

Eaton County

All: Blue Cross Claims Analysis -- January 1, 2014 Through December 31, 2014

ALL COUNTY ACTIVE EMPLOYEES AND RETIREES

Worst Case Scenario:

Contracts	382
Adm Fee	\$54.01
Specific and Aggregate Stop Loss*	\$256.73
Attachment Point	<u>\$7,579.00</u>

* Specific Deductible Is: \$30,000

										2014 BUDGET				
										BCBS ILLU. RATES				
										\$5,050,166				
										Comp To Budg				
Date	Blue Cross	Blue Shield	Stop Loss	Medical Total	Drug	Vision	MI Tax	Fixd Costs	Amount Pd	Qtrly Totals		Budget	Surp/(Def)	Surp/(Def) YTD
Jan-14	\$58,256.39	\$62,898.79	\$0.00	\$121,155.18	\$111,910.75	\$3,018.71	\$2,062.88	\$118,702.68	\$356,850.20			\$420,847.17	\$63,996.97	\$63,996.97
Feb-14	\$160,013.78	\$159,018.06	(\$65,170.51)	\$253,861.33	\$71,851.78	\$4,108.61	\$3,651.27	\$118,702.68	\$452,175.67			\$420,847.17	(\$31,328.50)	\$32,668.46
Mar-14	\$107,093.31	\$101,280.16	(\$14,474.74)	\$193,898.73	\$76,198.41	\$6,983.62	\$2,606.43	\$118,702.68	\$398,389.87	\$1,207,415.74	1st Qtr	\$420,847.17	\$22,457.30	\$55,125.76
Apr-14	\$83,839.30	\$84,420.42	(\$11,289.35)	\$156,970.37	\$69,613.26	\$787.00	\$2,093.34	\$118,702.68	\$348,166.65			\$420,847.17	\$72,680.52	\$127,806.28
May-14	\$114,830.61	\$122,807.52	(\$3,645.28)	\$233,992.85	\$67,768.77	\$4,321.97	\$2,911.51	\$118,702.68	\$427,697.78			\$420,847.17	(\$6,850.61)	\$120,955.66
Jun-14	\$67,770.03	\$84,099.82	(\$6,720.97)	\$145,148.88	\$59,536.64	\$1,528.06	\$1,892.31	\$118,702.68	\$326,808.57	\$1,102,673.00	2nd Qtr	\$420,847.17	\$94,038.60	\$214,994.26
Jul-14	\$139,340.50	\$89,948.72	(\$31,157.10)	\$198,132.12	\$72,788.87	\$2,652.43	\$2,788.60	\$118,702.68	\$395,064.70			\$420,847.17	\$25,782.47	\$240,776.73
Aug-14	\$187,559.03	\$121,078.44	(\$92,671.74)	\$215,965.73	\$104,443.10	\$4,144.89	\$3,025.27	\$118,702.68	\$446,281.67			\$420,847.17	(\$25,434.50)	\$215,342.22
Sep-14	\$164,655.39	\$96,322.52	(\$84,788.75)	\$176,189.16	\$84,213.14	\$2,369.44	\$2,489.12	\$118,702.68	\$383,963.54	\$1,225,309.91	3rd Qtr	\$420,847.17	\$36,883.63	\$252,225.85
Oct-14	\$120,444.11	\$123,342.20	(\$74,133.09)	\$169,653.22	\$79,755.84	\$4,084.10	\$2,406.89	\$118,702.68	\$374,602.73			\$420,847.17	\$46,244.44	\$298,470.29
Nov-14	\$229,139.75	\$96,659.98	(\$101,134.05)	\$224,665.68	\$73,718.80	\$2,365.00	\$2,905.87	\$118,702.68	\$422,358.03			\$420,847.17	(\$1,510.86)	\$296,959.42
Dec-14	\$148,629.87	\$111,619.43	(\$67,238.31)	\$193,010.99	\$74,368.55	\$3,900.05	\$2,366.82	\$118,702.68	\$392,349.09	\$1,189,309.85	4th Qtr	\$420,847.17	\$28,498.08	\$325,457.50
Totals	\$1,581,572.07	\$1,253,496.06	(\$552,423.89)	\$2,282,644.24	\$946,167.91	\$40,263.88	\$31,200.31	\$1,424,432.16	\$4,724,708.50					
% Of Total	33.47%	26.53%	-11.69%	48.31%	20.03%	0.85%	0.66%	30.15%	100.00%					

Eaton County

All: Blue Cross Claims Analysis -- January 1, 2014 Through December 31, 2014

EATON COUNTY ACTIVE EMPLOYEES

Worst Case Scenario:

Contracts	273
Adm Fee	\$54.01
Specific and Aggregate Stop Loss*	\$256.73
Attachment Point	<u>\$7,579.00</u>

* Specific Deductible Is: \$30,000

										2014 BUDGET			
										BCBS ILLU. RATES \$3,873,611			
										Comp To Budg		Surp/(Def) YTD	
Date	Blue Cross	Blue Shield	Stop Loss	Medical Total	Drug	Vision	MI Tax	Fixd Costs	Amount Pd	Qtrly Totals	Budget	Surp/(Def)	Surp/(Def) YTD
Jan-14	\$41,820.33	\$54,219.23	\$0.00	\$96,039.56	\$68,108.60	\$2,888.71	\$1,568.86	\$84,832.02	\$253,437.75		\$322,800.92	\$69,363.17	\$69,363.17
Feb-14	\$145,313.85	\$136,204.37	(\$65,170.51)	\$216,347.71	\$40,929.72	\$4,032.61	\$3,086.96	\$84,832.02	\$349,229.02		\$322,800.92	(\$26,428.10)	\$42,935.06
Mar-14	\$98,792.21	\$88,183.52	(\$14,474.74)	\$172,500.99	\$48,481.81	\$6,815.62	\$2,216.44	\$84,832.02	\$314,846.88	\$917,513.65 1st Qtr	\$322,800.92	\$7,954.04	\$50,889.10
Apr-14	\$73,353.51	\$69,256.91	(\$11,289.35)	\$131,321.07	\$43,323.30	\$664.40	\$1,658.77	\$84,832.02	\$261,799.56		\$322,800.92	\$61,001.36	\$111,890.46
May-14	\$90,078.68	\$104,436.61	(\$3,645.28)	\$190,870.01	\$41,941.29	\$4,118.97	\$2,324.76	\$84,832.02	\$324,087.05		\$322,800.92	(\$1,286.13)	\$110,604.32
Jun-14	\$42,411.57	\$69,382.49	(\$6,720.97)	\$105,073.09	\$35,258.89	\$1,245.06	\$1,440.61	\$84,832.02	\$227,849.67	\$813,736.28 2nd Qtr	\$322,800.92	\$94,951.25	\$205,555.57
Jul-14	\$95,103.99	\$74,909.74	(\$31,157.10)	\$138,856.63	\$36,008.47	\$2,528.43	\$1,962.30	\$84,832.02	\$264,187.85		\$322,800.92	\$58,613.07	\$264,168.64
Aug-14	\$172,202.85	\$106,762.00	(\$92,671.74)	\$186,293.11	\$61,934.41	\$3,903.75	\$2,524.36	\$84,832.02	\$339,487.65		\$322,800.92	(\$16,686.73)	\$247,481.90
Sep-14	\$146,029.74	\$83,344.33	(\$84,788.75)	\$144,585.32	\$51,578.73	\$2,326.44	\$2,056.61	\$84,832.02	\$285,379.12	\$889,054.62 3rd Qtr	\$322,800.92	\$37,421.80	\$284,903.70
Oct-14	\$107,020.42	\$110,557.20	(\$74,133.09)	\$143,444.53	\$44,736.02	\$3,863.45	\$1,973.55	\$84,832.02	\$278,849.57		\$322,800.92	\$43,951.35	\$328,855.05
Nov-14	\$210,662.33	\$80,597.63	(\$101,134.05)	\$190,125.91	\$43,442.64	\$2,140.00	\$2,466.68	\$84,832.02	\$323,007.25		\$322,800.92	(\$206.33)	\$328,648.71
Dec-14	\$110,269.22	\$92,126.90	(\$60,915.89)	\$141,480.23	\$45,470.23	\$3,804.05	\$1,768.35	\$84,832.02	\$277,354.88	\$879,211.70 4th Qtr	\$322,800.92	\$45,446.04	\$374,094.75
Totals	\$1,333,058.70	\$1,069,980.93	(\$546,101.47)	\$1,856,938.16	\$561,214.11	\$38,331.49	\$25,048.25	\$1,017,984.24	\$3,499,516.25				
% Of Total	38.09%	30.58%	-15.61%	53.06%	16.04%	1.10%	0.72%	29.09%	100.00%				

Eaton County

All: Blue Cross Claims Analysis -- January 1, 2014 Through December 31, 2014

EATON COUNTY RETIREES

Worst Case Scenario:

Contracts	109
Adm Fee	\$54.01
Specific and Aggregate Stop Loss*	\$256.73
Attachment Point	\$7,579.00

* Specific Deductible Is: \$30,000

										2014 BUDGET			
										BCBS ILLU. RATES \$1,176,555			
										Comp To Budg		Surp/(Def) YTD	
Date	Blue Cross	Blue Shield	Stop Loss	Medical Total	Drug	Vision	MI Tax	Fixd Costs	Amount Pd	Qtrly Totals	Budget		Surp/(Def)
Jan-14	\$16,436.06	\$8,679.56	\$0.00	\$25,115.62	\$43,802.15	\$130.00	\$494.02	\$33,870.66	\$103,412.45		\$98,046.25	(\$5,366.20)	(\$5,366.20)
Feb-14	\$14,699.93	\$22,813.69	\$0.00	\$37,513.62	\$30,922.06	\$76.00	\$564.31	\$33,870.66	\$102,946.65		\$98,046.25	(\$4,900.40)	(\$10,266.60)
Mar-14	\$8,301.10	\$13,096.64	\$0.00	\$21,397.74	\$27,716.60	\$168.00	\$389.99	\$33,870.66	\$83,542.99	\$289,902.09	\$98,046.25	\$14,503.26	\$4,236.66
Apr-14	\$10,485.79	\$15,163.51	\$0.00	\$25,649.30	\$26,289.96	\$122.60	\$434.57	\$33,870.66	\$86,367.09		\$98,046.25	\$11,679.16	\$15,915.82
May-14	\$24,751.93	\$18,370.91	\$0.00	\$43,122.84	\$25,827.48	\$203.00	\$586.75	\$33,870.66	\$103,610.73		\$98,046.25	(\$5,564.48)	\$10,351.34
Jun-14	\$25,358.46	\$14,717.33	\$0.00	\$40,075.79	\$24,277.75	\$283.00	\$451.70	\$33,870.66	\$98,958.90	\$288,936.72	\$98,046.25	(\$912.65)	\$9,438.69
Jul-14	\$44,236.51	\$15,038.98	\$0.00	\$59,275.49	\$36,780.40	\$124.00	\$826.30	\$33,870.66	\$130,876.85		\$98,046.25	(\$32,830.60)	(\$23,391.91)
Aug-14	\$15,356.18	\$14,316.44	\$0.00	\$29,672.62	\$42,508.69	\$241.14	\$500.91	\$33,870.66	\$106,794.02		\$98,046.25	(\$8,747.77)	(\$32,139.68)
Sep-14	\$18,625.65	\$12,978.19	\$0.00	\$31,603.84	\$32,634.41	\$43.00	\$432.51	\$33,870.66	\$98,584.42	\$336,255.29	\$98,046.25	(\$538.17)	(\$32,677.85)
Oct-14	\$13,423.69	\$12,785.00	\$0.00	\$26,208.69	\$35,019.82	\$220.65	\$433.34	\$33,870.66	\$95,753.16		\$98,046.25	\$2,293.09	(\$30,384.76)
Nov-14	\$18,477.42	\$16,062.35	\$0.00	\$34,539.77	\$30,276.16	\$225.00	\$439.19	\$33,870.66	\$99,350.78		\$98,046.25	(\$1,304.53)	(\$31,689.29)
Dec-14	\$38,360.65	\$19,492.53	-\$6,322.42	\$51,530.76	\$28,898.32	\$96.00	\$598.47	\$33,870.66	\$114,994.21	\$310,098.15	\$98,046.25	(\$16,947.96)	(\$48,637.25)
Totals	\$248,513.37	\$183,515.13	(\$6,322.42)	\$425,706.08	\$384,953.80	\$1,932.39	\$6,152.06	\$406,447.92	\$1,225,192.25				
% Of Total	20.28%	14.98%	-0.52%	34.75%	31.42%	0.16%	0.50%	33.17%	100.00%				

Eaton County

All: Blue Cross Claims Analysis -- January 1, 2014 Through December 31, 2014

BEDHD ACTIVE EMPLOYEES AND RETIREES

Worst Case Scenario:

Contracts	50
Adm Fee	\$54.01
Specific and Aggregate Stop Loss*	\$256.73
Attachment Point	\$7,579.00

* Specific Deductible Is: \$30,000

										2014 BUDGET		
										BCBS ILLU. RATES		
										\$467,507		
										Comp To Budg		Surp/(Def) YTD
Date	Blue Cross	Blue Shield	Stop Loss	Medical Total	Drug	MI Tax	Fixd Costs	Amount Pd	Qtrly Totals	Budget	Surp/(Def)	
Jan-14	\$33,358.97	\$7,779.19	\$0.00	\$41,138.16	\$1,667.33	\$134.21	\$15,537.00	\$58,476.70		\$38,958.92	(\$19,517.78)	(\$19,517.78)
Feb-14	\$63,912.31	\$14,740.15	(\$47,174.98)	\$31,477.48	\$531.07	\$785.38	\$15,537.00	\$48,330.93		\$38,958.92	(\$9,372.01)	(\$28,889.80)
Mar-14	\$9,466.41	\$6,321.28	(\$12,533.37)	\$3,254.32	\$1,889.27	\$173.45	\$15,537.00	\$20,854.04	\$127,661.67 1st Qtr	\$38,958.92	\$18,104.88	(\$10,784.92)
Apr-14	\$19,673.42	\$5,603.47	(\$20,091.24)	\$5,185.65	\$1,295.67	\$263.52	\$15,537.00	\$22,281.84		\$38,958.92	\$16,677.08	\$5,892.16
May-14	\$5,197.68	\$15,837.46	(\$11,892.99)	\$9,142.15	\$2,069.33	\$226.32	\$15,537.00	\$26,974.80		\$38,958.92	\$11,984.12	\$17,876.27
Jun-14	\$83,081.23	\$20,899.21	(\$71,409.82)	\$32,570.62	\$863.14	\$1,039.26	\$15,537.00	\$50,010.02	\$99,266.66 2nd Qtr	\$38,958.92	(\$11,051.10)	\$6,825.17
Jul-14	\$17,401.19	\$8,462.50	(\$3,337.89)	\$22,525.80	\$1,692.40	\$270.36	\$15,537.00	\$40,025.56		\$38,958.92	(\$1,066.64)	\$5,758.53
Aug-14	\$7,678.37	\$15,533.97	(\$2,550.24)	\$20,662.10	\$7,311.93	\$233.57	\$15,537.00	\$43,744.60		\$38,958.92	(\$4,785.68)	\$972.84
Sep-14	\$334,487.99	\$12,608.77	(\$309,702.67)	\$37,394.09	\$7,386.01	\$3,410.27	\$15,537.00	\$63,727.37	\$147,497.53 3rd Qtr	\$38,958.92	(\$24,768.45)	(\$23,795.61)
Oct-14	\$17,898.31	\$15,211.80	(\$18,296.61)	\$14,813.50	\$1,246.90	\$256.47	\$15,537.00	\$31,853.87		\$38,958.92	\$7,105.05	(\$16,690.56)
Nov-14	\$8,119.67	\$9,203.93	(\$2,346.01)	\$14,977.59	\$7,135.17	\$180.91	\$15,537.00	\$37,830.67		\$38,958.92	\$1,128.25	(\$15,562.32)
Dec-14	\$4,987.27	\$11,068.86	(\$2,207.86)	\$13,848.27	\$9,980.73	\$177.54	\$15,537.00	\$39,543.54	\$109,228.08 4th Qtr	\$38,958.92	(\$584.62)	(\$16,146.94)
Totals	\$605,262.82	\$143,270.59	(\$501,543.68)	\$246,989.73	\$43,068.95	\$7,151.26	\$186,444.00	\$483,653.94				
% Of Total	125.14%	29.62%	-103.70%	51.07%	8.90%	1.48%	38.55%	100.00%				

**2014
DELTA DENTAL
BUDGET TO ACTUAL**

Month	2014 Budgeted	2014 Actual	Fees	Total Actual	Difference
JANUARY	16,907.92	19,222.27	2,091.34	\$ 21,313.61	4,405.69
FEBRUARY	16,958.51	13,612.63	2,129.36	\$ 15,741.99	(1,216.52)
MARCH	17,199.24	15,857.45	2,092.22	\$ 17,949.67	750.43
APRIL	17,259.32	16,804.02	2,172.69	\$ 18,976.71	1,717.39
MAY	17,356.93	13,189.08	2,017.94	\$ 15,207.02	(2,149.91)
JUNE	17,180.93	9,522.48	2,147.93	\$ 11,670.41	(5,510.52)
JULY	17,360.29	15,917.27	2,116.98	\$ 18,034.25	673.96
AUGUST	17,388.63	17,839.71	2,141.74	\$ 19,981.45	2,592.82
SEPTEMBER	17,251.19	12,552.12	2,141.74	\$ 14,693.86	(2,557.33)
OCTOBER	17,309.49	19,068.54	2,110.79	\$ 21,179.33	3,869.84
NOVEMBER	17,495.00	14,651.73	2,135.55	\$ 16,787.28	(707.72)
DECEMBER	17,535.74	13,123.54	2,154.12	\$ 15,277.66	(2,258.08)
TOTAL COST	\$ 207,203.19	\$ 181,360.84	\$ 25,452.40	\$ 206,813.24	\$ (389.95)

2014/2015 BUDGET

2/6/2015

AS OF January-2015

	2014/15 AMENDED BUDGET	2014/15 YEAR TO DATE	2014/15 ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES				
CHILD CARE GRANT	\$ 2,670,165	\$ -	\$ 2,338,760	\$ (331,405)
USDA FOOD PROGRAM	\$ 47,500	\$ 7,011	\$ 42,063	\$ (5,437)
PARENT & GOVT REIMBURSEMENT	\$ 85,100	\$ 24,641	\$ 73,923	\$ (11,177)
OTHER COUNTY REIMBURSEMENT	\$ 65,000	\$ 38,087	\$ 74,262	\$ 9,262
PROGRAM REIMBURSEMENTS	\$ 120,000	\$ 19,685	\$ 105,000	\$ (15,000)
TRANSFERS-IN CIGARETTE TAX	\$ 3,000	\$ -	\$ -	\$ (3,000)
TRANSFERS-IN	\$ 1,021,782	\$ 504,891	\$ 1,021,782	\$ -
TRANSFER-IN JUVENILE MILLAGE	\$ 1,234,777	\$ 617,389	\$ 1,234,777	\$ -
TOTAL REVENUES	\$ 5,247,324	\$ 1,211,703	\$ 4,890,567	\$ (356,757)
EXPENSES				
YOUTH FACILITY	\$ 1,758,874	\$ 516,087	\$ 1,652,875	\$ 105,999
LINK	\$ 78,282	\$ 124	\$ -	\$ 78,282
COMMUNITY BASED TREATMENT	\$ 376,826	\$ 112,484	\$ 373,715	\$ 3,111
FAMILY FOSTER CARE	\$ 140,000	\$ 4,763	\$ 91,462	\$ 48,538
INDEPENDENT LIVING	\$ 15,000	\$ 362	\$ 6,629	\$ 8,371
PRIVATE AGENCY FOSTER CARE	\$ 580,000	\$ 33,182	\$ 299,522	\$ 280,478
ANOTHER COUNTY INSTITUTION	\$ 20,000	\$ -	\$ -	\$ 20,000
INSTITUTIONAL CARE	\$ 592,000	\$ 127,649	\$ 725,208	\$ (133,208)
IN-HOME CARE	\$ 222,904	\$ 72,232	\$ 227,138	\$ (4,234)
WRAPAROUND	\$ 15,000	\$ -	\$ 15,000	\$ -
STATE WARD CHARGEBACKS	\$ 130,000	\$ -	\$ 170,000	\$ (40,000)
OTHER REIMBURSED EXPENSES	\$ 30,000	\$ 5,014	\$ 15,041	\$ 14,959
CASA EXPENSES	\$ 110,000	\$ -	\$ -	\$ 110,000
PREVENTION PROGRAMS	\$ 547,529	\$ 117,378	\$ 547,529	\$ -
DAY TREATMENT PROGRAM	\$ 630,909	\$ 185,157	\$ 630,909	\$ -
TOTAL EXPENSES	\$ 5,247,324	\$ 1,174,430	\$ 4,755,030	\$ 492,294
EXCESS REVENUE OVER EXPENSE	\$ -	\$ 37,273	\$ 135,537	\$ 135,537
9/30/12 FUND BALANCE	\$ 242,877			
9/30/13 FUND BALANCE	\$ 99,754			
9/30/14 FUND BALANCE	\$ 79,466			
PROJECTED 9/30/15 FUND BALANCE			\$ 215,004	

2013/2014 ESTIMATED CHILD CARE PLACEMENT DAYS & COST

PAY PERIODS 8.3
 MONTH 4
 QTR 2

MONTH	FAMILY FOSTER CARE	PRIVATE AGENCY FOSTER CARE	INDEPENDENT LIVING	YOUTH FACILITY	LINK	COMMUNITY BASED TREATMENT	ANOTHER COUNTY INSTITUTION	INSTITUTIONAL CARE	IN-HOME CARE	DAY TREATMENT	OTHER REIMBURSED EXPENDITURE	STATE WARD CHARGEBACKS	TOTAL CHILD PLACEMENT DAYS
OCTOBER	146	223	0	430	0	146	0	31	2410	221			3607
NOVEMBER	0	0	0	339	0	210	0	0	2122	168			2839
DECEMBER	0	0	0	257	0	144	0	119	2398	259			3177
JANUARY	144	364	17	297	0	291	0	444	1897	101			3555
FEBRUARY													0
MARCH													0
APRIL													0
MAY													0
JUNE													0
JULY													0
AUGUST													0
SEPTEMBER													0
DAYS YTD	290	587	17	1,323	0	791	0	594	8,827	749	0	0	13,178
COST YTD	\$4,762.89	\$33,181.64	\$361.59	\$516,086.67	\$124.00	\$112,484.01	\$0.00	\$127,648.98	\$72,231.75	\$185,156.72	\$5,013.74	\$0.00	\$1,057,051.99
COST PER DAY	\$16.42	\$56.53	\$21.27	\$390.09	\$0.00	\$142.20	\$0.00	\$214.90	\$8.18	\$247.21	\$0.00	\$0.00	\$80.21
COUNTY COST PER DAY	\$8.21	\$28.26	\$10.64	\$195.04	\$0.00	\$71.10	\$0.00	\$107.45	\$4.09	\$123.60	\$0.00	\$0.00	\$0.00
PROJECTED DAYS	870	1,761	51	3,969	0	2,373	0	1,782	26,481	2,247		0	39,534
PROJECTED COST	\$91,462.41	\$299,522.20	\$6,629.39	\$1,652,874.95	\$389.93	\$373,714.78	\$0.00	\$725,208.37	\$227,138.39	\$582,239.81	\$15,041.22	\$170,000.00	\$4,144,221.44
ORIGINAL BUDGET	\$140,000.00	\$580,000.00	\$15,000.00	\$1,758,874.00	\$78,282.00	\$376,826.00	\$0.00	\$592,000.00	\$222,904.00	\$630,909.00	\$30,000.00	\$130,000.00	\$4,554,795.00
CURRENT BUDGET	\$140,000.00	\$580,000.00	\$15,000.00	\$1,758,874.00	\$78,282.00	\$376,826.00	\$0.00	\$592,000.00	\$222,904.00	\$630,909.00	\$30,000.00	\$130,000.00	\$4,554,795.00
PROJECTED COST	\$116,462.41	\$299,522.20	\$6,629.39	\$1,652,874.95	\$60,389.93	\$373,714.78	\$0.00	\$725,208.37	\$227,138.39	\$582,239.81	\$15,041.22	\$170,000.00	\$4,229,221.44
FAVORABLE (UNFAVORABLE)	\$23,537.59	\$280,477.80	\$8,370.61	\$105,999.05	\$17,892.07	\$3,111.22	\$0.00	(\$133,208.37)	(\$4,234.39)	\$48,669.19	\$14,958.78	(\$40,000.00)	\$325,573.56

0

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Detention Occupancy %	54.00%	50.00%	100.00%	41.00%					
Treatment Occupancy %	102.00%	98.00%	98.00%	83.00%					
Community Based Treatment%	59.00%	50.00%	58.00%	66.00%					
DayTreatment Occupancy %	41.00%	70.00%	56.00%	41.00%					

	Jul-15	Aug-15	Sep-15	Y-T-D
Detention Occupancy %				61.25%
Treatment Occupancy %				95.25%
Community Based Treatment%				58.25%
Day Treatment Occupancy %				52.00%

	81	81	81	123	123	123	81	123	123	123	123
Days Expensed to date	81	81	81	123	123	123	81	123	123	123	123
Total Annual Days	365	365	365	365	365	365	365	365	365	365	365
	22%	22%	22%	34%	34%	34%	22%	34%	34%	34%	34%

Analysis of Program Census				
Youth Facility	days	days*beds	actual days	Percent
OCTOBER	31	465	430	92.47%
NOVEMBER	30	450	339	75.33%
DECEMBER	31	465	257	55.27%
JANUARY		0	297	#DIV/0!
FEBRUARY		0	0	#DIV/0!
MARCH		0	0	#DIV/0!
APRIL		0	0	#DIV/0!
MAY		0	0	#DIV/0!
JUNE		0	0	#DIV/0!
JULY		0	0	#DIV/0!
AUGUST		0	0	#DIV/0!
SEPTEMBER		0	0	#DIV/0!
	92	1380	1323	95.87%
Day Treatment				
OCTOBER	27	648	221	34.10%
NOVEMBER	23	552	168	30.43%
DECEMBER	23	552	259	46.92%
JANUARY	27	648	101	15.59%
FEBRUARY		0	0	#DIV/0!
MARCH		0	0	#DIV/0!
APRIL		0	0	#DIV/0!
MAY		0	0	#DIV/0!
JUNE		0	0	#DIV/0!
JULY		0	0	#DIV/0!
AUGUST		0	0	#DIV/0!
SEPTEMBER		0	463	#DIV/0!
	100	2400	1212	50.50%
Community Based Treatment				
OCTOBER	31	248	146	58.87%
NOVEMBER	30	240	210	87.50%
DECEMBER	31	248	144	58.06%
JANUARY	0	0	291	#DIV/0!
FEBRUARY	0	0	0	#DIV/0!
MARCH	0	0	0	#DIV/0!
APRIL	0	0	0	#DIV/0!
MAY	0	0	0	#DIV/0!
JUNE	0	0	0	#DIV/0!
JULY	0	0	0	#DIV/0!
AUGUST	0	0	0	#DIV/0!
SEPTEMBER	0	0	0	#DIV/0!
	92	736	791	107.47%

2013/2014 BUDGET

2/6/2015

AS OF September-2014

	2013/14 AMENDED BUDGET	2013/14 YEAR TO DATE	2013/14 ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES				
CHILD CARE GRANT	\$ 2,629,578	\$ 2,058,189	\$ 2,058,189	\$ (571,389)
USDA FOOD PROGRAM	\$ 47,500	\$ 44,668	\$ 44,668	\$ (2,832)
PARENT & GOVT REIMBURSEMENT	\$ 85,101	\$ 98,453	\$ 98,453	\$ 13,352
OTHER COUNTY REIMBURSEMENT	\$ 20,000	\$ 95,225	\$ 95,225	\$ 75,225
PROGRAM REIMBURSEMENTS	\$ 170,000	\$ 99,866	\$ 99,866	\$ (70,134)
TRANSFERS-IN CIGARETTE TAX	\$ 3,000	\$ 1,244	\$ 1,244	\$ (1,756)
TRANSFERS-IN	\$ 1,121,013	\$ 881,013	\$ 881,013	\$ (240,000)
TRANSFER-IN JUVENILE MILLAGE	\$ 1,035,890	\$ 900,710	\$ 900,710	\$ (135,180)
TOTAL REVENUES	\$ 5,112,082	\$ 4,179,368	\$ 4,179,368	\$ (932,714)
EXPENSES				
YOUTH FACILITY	\$ 1,652,859	\$ 1,577,566	\$ 1,577,566	\$ 75,293
COMMUNITY BASED TREATMENT	\$ 367,083	\$ 344,002	\$ 344,002	\$ 23,081
FAMILY FOSTER CARE	\$ 110,000	\$ 91,251	\$ 91,251	\$ 18,749
INDEPENDENT LIVING	\$ 15,000	\$ 3,237	\$ 3,237	\$ 11,763
PRIVATE AGENCY FOSTER CARE	\$ 734,000	\$ 216,882	\$ 216,882	\$ 517,118
ANOTHER COUNTY INSTITUTION	\$ 10,000	\$ -	\$ -	\$ 10,000
INSTITUTIONAL CARE	\$ 602,000	\$ 419,010	\$ 419,010	\$ 182,990
IN-HOME CARE	\$ 244,927	\$ 204,071	\$ 204,071	\$ 40,856
WRAPAROUND	\$ 15,000	\$ 15,000	\$ 15,000	\$ -
STATE WARD CHARGEBACKS	\$ 100,000	\$ 123,896	\$ 123,896	\$ (23,896)
OTHER REIMBURSED EXPENSES	\$ 35,000	\$ 41,591	\$ 41,591	\$ (6,591)
CASA EXPENSES	\$ 110,000	\$ 77,235	\$ 77,235	\$ 32,765
PREVENTION PROGRAMS	\$ 500,000	\$ 500,932	\$ 500,932	\$ (932)
DAY TREATMENT PROGRAM	\$ 616,213	\$ 584,983	\$ 584,983	\$ 31,230
TOTAL EXPENSES	\$ 5,112,082	\$ 4,199,656	\$ 4,199,656	\$ 912,426
EXCESS REVENUE OVER EXPENSE	\$ -	\$ (20,287)	\$ (20,287)	\$ (20,288)
9/30/11 FUND BALANCE	\$ 15,492			
9/30/12 FUND BALANCE	\$ 242,877			
9/30/13 FUND BALANCE	\$ 99,754			
ACTUAL 9/30/14 FUND BALANCE			\$ 79,467	

PUBLIC IMPROVEMENT FUND
2014/2015

Ways and Means Committee Meeting
February 13, 2015

				ADJUSTED		
	2014/2015	BUDGET	ADJUSTMENTS	BUDGET	EXPENSES	BALANCE
24515-1	Complex - Roof Maintenance	5,000.00		5,000.00		5,000.00
24515-2	Complex - Control Upgrade	5,000.00		5,000.00		5,000.00
24515-3	Complex - Concrete	5,000.00		5,000.00		5,000.00
24515-4	Complex - Parking Maintenance	5,000.00		5,000.00		5,000.00
24515-5	Courthouse - Boiler Replacements	300,000.00		300,000.00	119,648.00	180,352.00
24515-6	DHS, HD - Parking Lot Repave*		90,000.00	90,000.00		90,000.00
24515-7	Central Dispatch - Concrete Stairwell Repair*		16,000.00	16,000.00	18,380.00	-2,380.00
24515-8	CH/DHS/551 Bldg/HD - Card Access System*		89,874.00	89,874.00	15,460.20	74,413.80
24515-9	Courthouse - CC Security Remodel*		10,000.00	10,000.00		10,000.00
24515-10	Courthouse - DC Judges Restroom/Office Addition	30,000.00		30,000.00		30,000.00
24515-11	Courthouse - CC Law Library/Office Remodel	40,000.00		40,000.00		40,000.00
24515-12	Sheriff Dept - Impound Lot Expansion	20,000.00		20,000.00		20,000.00
	TOTAL PROPOSED EXPENDITURES	410,000.00	205,874.00	615,874.00	153,488.20	462,385.80
	*2013/2014 Project					
	14-15 Public Improvement Fund Expend.xls					
	245-901-901-24515-					

2015/2016 BUDGET SCHEDULE

Wednesday, February 25, 2015	Budget Documents to Department Heads	
Friday, March 27, 2015	Budget Forms Returned by Department Heads	
Friday, April 10, 2015	Review Revenue Estimates and Departmental Expenditure Requests	Ways & Means Committee
Friday, May 15, 2015	Review Revised Revenue Estimates and Controller's Office Expenditure Recommendations & Position Requests	Ways & Means Committee
Tuesday, May 26, 2015	Recommendations to Departments	
Friday, June 12, 2015	Work Session * Budget Hearings	Ways & Means Committee
Friday, June 19, 2015	*Budget Hearings	Ways & Means Committee
Friday, July 10, 2015	Work Session (p.m.)	Ways & Means Committee
Friday, August 14, 2015	Work Session (p.m.)	Ways & Means Committee
Tuesday, September 8, 2015	Truth in Budgeting Hearing	Board
Friday, September 11, 2015	Work Session (p.m.)	Ways & Means Committee
Wednesday, September 16, 2015	Adoption of Budget and Tax Rates	Board

* **Tentative, will be cancelled if unnecessary.**

p.m. **Indicates work session may cause meeting to continue into the afternoon.**

CLAIMS AUDITED BY WAYS & MEANS FEBRUARY 13, 2015

FUND#	DEPT#	DEPARTMENT	AMOUNT
101	101	BOARD OF COMMISSIONERS	\$ 882.34
101	131	CIRCUIT COURT	\$ 18,294.80
101	136	DISTRICT COURT	\$ 9,182.21
101	141	FRIEND OF THE COURT	\$ 739.90
101	147	COUNTY GUARDIAN	\$ 5,000.00
101	148	PROBATE COURT	\$ 8,485.18
101	149	JUVENILE COURT	\$ 10,954.93
101	223	CONTROLLER	\$ 4,131.40
101	224	INFORMATION SYSTEMS	\$ 170.59
101	225	EQUALIZATION	\$ 12,416.98
101	229	PROSECUTING ATTORNEY	\$ 399.11
101	232	ECONOMIC CRIMES UNIT	\$ 323.15
101	253	COUNTY TREASURER	\$ 728.00
101	257	MSU EXTENSION	\$ 495.26
101	265	BUILDING AND GROUNDS	\$ 28,641.75
101	275	DRAIN COMMISSION	\$ 4,026.00
101	301	SHERIFF DEPARTMENT	\$ 52,364.05
101	302	SHERIFF CORRECTIONS	\$ 41,379.13
101	303	SHERIFF DELTA	\$ 46,978.49
101	405	COMMUNITY DEVELOPMENT	\$ 736.31
101	430	ANIMAL CONTROL	\$ 6,090.40
101	648	MEDICAL EXAMINER	\$ 12,978.00
101	649	COMMUNITY MENTAL HEALTH	\$ 98,657.00
101	671	OTHER REVENUES	\$ (108.00)
101	681	VETERANS	\$ 38.91
101	901	CAPITAL OUTLAY	\$ 11,147.00
208	717	FITZGERALD PARKS	\$ 212.50
228	528	RESOURCE RECOVERY	\$ 47.39
236	696	CDBG-HOUSING	\$ 48.48
240	400	CONSTRUCTION CODE	\$ 1,965.75
261	325	CENTRAL DISPATCH	\$ 4,275.28
261	901	CAPITAL OUTLAY	\$ 7,754.22
263	325	DISPATCHER TRAINING FUND	\$ 284.63
272	138	VETERANS DRUG COURT	\$ 3.02
279	154	SWIFT & SURE SANCTIONS	\$ 180.00
285	301	MICHIGAN JUSTICE TRAINING	\$ 150.00
292	356	YOUTH FACILITY	\$ 14,318.88
292	666	DAY TREATMENT	\$ 103.67
292	901	CAPITAL OUTLAY	\$ 8,071.00
298	863	COMPUTER FUND	\$ 54,572.46
		GRAND TOTAL	\$ 467,120.17

CLAIMS AUDITED BY WAYS & MEANS FEBRUARY 13, 2015

FUND#	DEPT#	DEPARTMENT	AMOUNT
101	125	DEFERRED EXPENSE	\$ 999.00
101	126	COST ALLOCATION	\$ 2,602.20
101	276	RECEIPTS REFUNDABLE	\$ 27,396.62
101	131	CIRCUIT COURT	\$ 613.69
101	136	DISTRICT COURT	\$ 1,870.33
101	141	FRIEND OF THE COURT	\$ 1,680.20
101	148	PROBATE COURT	\$ 26.25
101	149	JUVENILE COURT	\$ 2,852.61
101	191	ELECTIONS	\$ 52.27
101	215	COUNTY CLERK	\$ 1,020.68
101	223	CONTROLLER	\$ 381.72
101	224	INFORMATION SYSTEMS	\$ 2,360.61
101	225	EQUALIZATION	\$ 90.00
101	229	PROSECUTING ATTORNEY	\$ 431.22
101	232	ECU	\$ 863.97
101	236	REGISTER OF DEEDS	\$ 170.00
101	253	COUNTY TREASURER	\$ 559.15
101	265	BUILDING AND GROUNDS	\$ 23,938.98
101	275	DRAIN COMMISSION	\$ 1,483.99
101	301	SHERIFF DEPARTMENT	\$ 44,690.14
101	302	SHERIFF CORRECTIONS	\$ 26,330.47
101	303	SHERIFF DELTA	\$ 6,694.35
101	333	SHERIFF ROAD PATROL	\$ 906.68
101	405	COMMUNITY DEVELOPMENT	\$ 104.62
101	430	ANIMAL CONTROL	\$ 2,256.25
101	681	VETERANS	\$ 3,629.07
208	691	PARKS ADMINISTRATION	\$ 470.70
208	717	FITZGERALD PARKS	\$ 2,702.79
208	718	FOX PARK	\$ 307.51
208	720	LINCOLN PARK	\$ 1,212.12
228	528	RESOURCE RECOVERY	\$ 4,038.74
228	529	COUNTY PROJECTS	\$ 113.78
228	530	LOCAL UNIT GRANT PROJECTS	\$ 16,330.68
236	696	CDBG-HOUSING	\$ 15,335.00
240	400	CONSTRUCTION CODE	\$ 225.00
254		HOME TAX EXEMPTION AUDIT	\$ 2,720.17
255	245	REMONUMENTATION	\$ 3,137.73
257	236	REGISTER OF DEEDS	\$ 2,069.35
261	325	CENTRAL DISPATCH	\$ 14,692.01
261	426	EMERGENCY SERVICES	\$ 59.58
263	325	DISPATCHER TRAINING FUND	\$ 298.00
266	301	SHERIFF ROAD CREW	\$ 161.15
276	152	COMMUNITY CORRECTIONS	\$ 1,400.00
279	154	SWIFT & SURE SANCTIONS	\$ 845.50
286	428	HOMELAND SECURITY PLANNING	\$ 3,615.84
288	138	DRUG COURT	\$ 20.09
290	670	DEPT OF HUMAN SERVICES	\$ 670.24

292	356	YOUTH FACILITY	\$	9,887.51
292	359	COMMUNITY BASED TREATMENT	\$	260.39
292	660	FOSTER CARE	\$	23,342.59
292	661	INSTITUTIONAL CARE	\$	62,199.99
292	665	OTHER REIMBURSABLE EXPENSE	\$	804.00
292	666	DAY TREATMENT	\$	1,656.01
292	669	PREVENTION PROGRAMS	\$	78,769.89
293	689	SOLDIERS & SAILORS	\$	2,195.00
294	683	VETERANS TRUST	\$	625.00
296	149	JUVENILE MILEAGE	\$	8,179.03
298	863	COMPUTER TRAINING	\$	32.97
595	112	INVENTORY COMMISSARY	\$	181.70
611		2011 DELINQUENT TAX	\$	1,407.19
612		2012 DELINQUENT TAX	\$	11,189.62
613		2013 DELINQUENT TAX	\$	17,486.91
			TOTAL	\$ 442,648.85
CATEGORY		WIRE TRANSFERS		
		OTHER AGENCIES	\$	2,193,624.86
		PAYROLL AND BENEFITS	\$	1,517,130.30
		DEBT PAYMENTS	\$	450,278.34
			TOTAL	\$ 4,161,033.50
			GRAND TOTAL IMMEDIATE PAYMENTS	\$ 4,603,682.35