

EATON COUNTY BOARD OF COMMISSIONERS

OCTOBER 15, 2008

The Eaton County Board of Commissioners met in regular session at the County Facilities, in the City of Charlotte, Wednesday, October 15, 2008.

Chairperson Brehler called the meeting to order at 7:00 PM.

The Pledge of Allegiance to the Flag was given by all.

Commissioner MacDowell gave the invocation.

Roll call. Commissioners present; Michael Hosey, Harlan MacDowell, Theresa Abed, Carol Strachan, Jeanne Pearl-Wright, Leo Farhat, Glenn Freeman, John Forell, Linda Keefe, Art Luna, Daryl Baker, Dale Barr, Denise Clarke, Joseph Brehler. Commissioners absent: Leonard Peters.

Commissioner Keefe added item #15, 2008 Apportionment Report to the Ways and Means Committee Report.

Commissioner Luna moved the agenda be approved as amended. Seconded by Commissioner Farhat. Carried.

Commissioner Freeman moved the minutes of September 9 and 17, 2008 be approved as presented. Seconded by Commissioner Farhat. Carried.

Communications.

- 1/ Letter from MAC acknowledging receipt of a resolution supporting the expansion of the Michigan Beverage Container Act of 1976.
- 2/ Letter from Dawn Royston Hoffman, Director of Juvenile Court Services informing the Board of her retirement effective 10/31/08.

Chairperson Brehler introduced Congressman Tim Walberg who spoke to the Board about the financial bailout plan which he did not support and the development of alternative energy. While in the district Congressman Walberg reported he visited Dowling Tool in Eaton Rapids and Spartan Motors in Charlotte.

Public Comment. Judy Oisten thanked the Board for establishing the task force to study animal control policies. She also thanked Commissioner Abed for the great job she did chairing the task force.

The following persons spoke about the Animal Control Department and the Task Force; Coleen Eggleston, Jean Vickery, Tiffany, Wendy Sellers, Tom Reich, Sara Vickery, Mary Nordenbrock, Tim Stay, Tracy Hummel and Linda Conklin.

Michael Atayan introduced himself as a candidate for Drain Commissioner.

Denise Dunn, Director of Housing Services and Nancy Oliver, Executive Director of SIREN/Eaton Shelter spoke about the homeless population in Eaton County, how they are counted and HUD grants which are available from the federal government and used to help house the homeless. In July 2008 there were 151 homeless in Eaton County with 80-90 of those children.

Nancy Oliver asked for help from volunteers to work with the homeless families who can't bring their animals to the SIREN/Eaton Shelter.

Commissioner Pearl-Wright moved the approval of Resolution #08-10-118, In Support of Homeless Awareness Week, November 9-15 in Eaton County. Seconded by Commissioner Farhat. Carried.

Commissioner Pearl-Wright moved Gloria Kovnot be appointed to the Tri-County Office on Aging Advisory Council for a term expiring December 31, 2011. Seconded Commissioner Barr. Carried.

Commissioner Freeman announced the Public Service Committee met and reviewed the recommendations and sheriff's comments from the Animal Control Task Force. A workshop meeting of the board has been scheduled for October 22, 2008 at 4PM in the Board of Commissioners Room.

Commissioner Abed moved the approval of a Resolution To Amend Enhanced Records Access Policy Fee Schedules. Seconded by Commissioner Pearl-Wright.

Commissioner Hosey moved to table the resolution until the November meeting. Seconded by Commissioner Forell. Carried.

Commissioner Luna moved the approval of Resolution #08-10-119, To Approve 2008-2009 Solid Waste Alternatives Grant Program Recommendations in the Amount of \$106,200. Seconded by Commissioner Forell. Carried.

Commissioner Keefe moved the approval of Resolution #08-10-120, Changing the Alternate Representative of the Regional Homeland Security Board to Steve Leese, Eaton County 911 Director. Seconded by Commissioner Clarke. Carried.

Commissioner Keefe moved the approval of Resolution #08-10-121, To Authorize the Sheriff Department to Participate in a Regional Homeland Security Grant Application as follows: \$99,121,47 - State Homeland Security Program and \$66,514.80 - Law Enforcement Terrorism Prevention Program. Seconded by Commissioner Clarke. Carried.

Commissioner Keefe moved the approval of Resolution #08-10-122, Opposing HB 6070 which would amend PA 32 of 1986 "Emergency Telephone Service Enabling Act" and favoring HB 5892 which would continue operations under that act. Seconded by Commissioner Baker. Carried.

Commissioner Keefe moved the approval of Resolution #08-10-123, to Approve Continuation of Strong Families/Safe Children Grant and Memorandum of Agreement. Seconded by Commissioner Hosey. Carried.

Commissioner Keefe moved the approval of Resolution #08-10-124, To Approve Plans, Cost Estimate, Estimate of the Period of Usefulness and Lease Contract for the community dental facility. Seconded by Commissioner Hosey.

Commissioner Baker questioned the timing of building this facility with the county and state in economic trouble. Commissioner MacDowell questioned if employees salaries would be paid out of the general fund. Chairperson Brehler stated no, the money would not come from the general fund. Commissioner Forell questioned the costs which were higher than last month and the timing of this project. Vote on the resolution carried. Nays; Forell and Baker.

Commissioner Keefe moved the approval of Resolution #08-10-125, to Approve Delinquent Tax Note Bond Counsel of Axe and Ecklund law firm. Seconded by Commissioner Luna. Carried.

Commissioner Keefe moved the approval of Resolution #08-10-126, to Amend Investment Policy to permit the investment of repurchase agreements to enhance returns on investments. Seconded by Commissioner Clarke. Carried.

Commissioner Keefe moved the approval of Resolution #08-10-127 to Approve a Charitable Gaming License for Financially Liberating Extra Curricular Students, Inc. Seconded by Commissioner Farhat. Carried.

Commissioner Keefe moved the approval of Resolution #08-10-128, to Approve Writing Off the 1997-2000 Delinquent Tax Receivables. Seconded by Commissioner Baker. Carried.

Commissioner Keefe moved to approve NACO dues in the amount of \$2,123.00 for 2009. Seconded by Commissioner Baker. Carried. Nays; Forell, Clarke.

Commissioner Keefe moved the approval of document #08-10-129, 2009 Holiday Schedule. Seconded by Commissioner Pearl-Wright. Carried.

Commissioner Keefe moved the approval of Resolution #08-10-130, to Approve 2007/2008 General Fund Budget Amendments. Seconded by Commissioner Pearl-Wright. Carried.

Commissioner Keefe moved the approval of Resolution #08-10-131, to Approve 2007/2008 Special Revenue Fund Budget Amendments. Seconded by Commissioner Luna. Carried.

Commissioner Keefe moved the approval of claims as audited by the Ways and Means Committee in the amount of \$401,684.49. Seconded by Commissioner Forell. Carried.

Commissioner Keefe moved the approval of Resolution #08-10-132, to Adopt the 2008 Apportionment Report. Seconded by Commissioner Baker. Carried.

Public Comments. Mike Beebe requested the county consider approving an ordinance regarding tall grass and unmowed lawns.

Helen Schneider thanked Jessica Larkin from the Sheriff's Department for taking pictures of the animals at Animal Control. They now need a link to petfinder.com so people interested in adopting the animals can view them. She also distributed a power point presentation on the Animal Control Department.

Heather Spielmaker introduced herself as a candidate for county commissioner. She addressed concerns over the dental clinic to Controller Fuentes and was thankful for his prompt answers.

There was no Unfinished Business, Old business or New Business.

Chairperson Brehler adjourned the meeting to Wednesday, November 19, 2008 at 7:00 PM.


Chairperson of the Board of Commissioners


Clerk of the Board of Commissioners

EATON COUNTY BOARD OF COMMISSIONERS

OCTOBER 15, 2008

**RESOLUTION IN SUPPORT OF
HOMELESS AWARENESS WEEK, NOVEMBER 9-15
IN EATON COUNTY**

Introduced by the Health and Human Services Committee

Commissioner Pearl-Wright moved the approval of the following resolution.
Seconded by Commissioner Farhat.

WHEREAS, homelessness affects every community in Eaton County, all age groups, all racial and ethnic groups, families with children, and single individuals. Local surveys show that close to 200 people on any given day are homeless in Eaton County, Michigan. The number of homeless families with children has continued to climb over the last ten years, with children making up more than 50% of the homeless population in Eaton County; and

WHEREAS, there are several providers of shelter and other services in Eaton County that offer help to homeless families and individuals. Unfortunately, the demand for these services far exceeds what is available, and many families, including children, are forced to take refuge in cars, campsites, farm buildings, and many other unsuitable places; and

WHEREAS, the Eaton County Continuum of Care is a coalition of agencies from Eaton County which provide services to the homeless. The Continuum of Care works diligently, under the umbrella of the Eaton County Human Services Collaborative Council, to coordinate and improve services to homeless families; and

WHEREAS, the Eaton County Board of Commissioners has adopted a resolution to endorse the Continuum of Care Ten Year Plan to End Homelessness.

WHEREAS, that the Eaton County Board of Commissioners supports the work of the agencies that serve the homeless in Eaton County

NOW, THEREFORE, BE IT RESOLVED, that the Eaton County Board of Commissioners recognizes *Homeless Awareness Week, November 9-15, 2008* and encourages all Eaton County residents to support the work of the agencies that provide services to the homeless and those at risk of homelessness. Carried.

EATON COUNTY BOARD OF COMMISSIONERS
OCTOBER 15, 2008
RESOLUTION TO APPROVE
2008-2009 SOLID WASTE ALTERNATIVES GRANT PROGRAM RECOMMENDATIONS
Introduced by the Public Works and Planning Committee

Commissioner Luna moved the approval of the following resolution.
 Seconded by Commissioner Forell.

WHEREAS, the Eaton County Resource Recovery has implemented a Solid Waste Alternatives Grant Program for the municipal and non-profit recycling programs throughout Eaton County; and

WHEREAS, a number of grant applications were submitted to Eaton County Resource Recovery for review and recommendation; and

WHEREAS, Eaton County Resource Recovery prepared recommendations for the allocation of available grant funds; and

WHEREAS, the Public Works and Planning Committee reviewed the recommended grant funds, at its regular meeting held on June 11, 2008.

NOW, THEREFORE, BE IT RESOLVED, that the Public Works and Planning Committee is recommending that the following grant funds be approved for the period of October 1, 2008 through September 30, 2009.

Grant Applicant	Requested Grant Funds	Recommended Grant Funds
<i>Village of Bellevue & Bellevue Township - Village Clean-Up Day</i>	\$3,350.00	\$3,350.00
<i>Charlotte Area Recycling Authority</i>	\$35,000.00	\$31,000.00
<i>Delta Township Recycling Center</i>	\$27,375.00	\$16,100.00
<i>City of Eaton Rapids Recycling</i>	\$12,000.00	\$12,000.00
<i>City of Grand Ledge Recycling</i>	\$33,874.00	\$21,500.00
<i>City of Olivet - Curbside Recycling</i>	\$6,250.00	\$6,250.00
<i>Sunfield Township - Recycling & Spring Clean-Up</i>	\$48,000.00	\$16,000.00
TOTAL	\$170,932.00	\$106,200.00

BE IT FURTHER RESOLVED, that the Chairman of the Board of Commissioners be authorized to sign the necessary grant agreements; and

BE IT FURTHER RESOLVED, that the Controller's Office is authorized to reimburse the grantees based upon submission of documented expenses that are consistent with the approved grant budget; and

BE IT FURTHER RESOLVED, that the Controller be authorized to approve any line item transfer within a grant program budget and also be authorized to transfer funds between grants received by a single grant applicant up to a maximum amount of \$2,500.00. All other budget amendments must be approved by the Public Works and Planning Committee before going to the Board of Commissioners for final approval. Carried.

EATON COUNTY BOARD OF COMMISSIONERS

OCTOBER 15, 2008

**RESOLUTION CHANGING THE ALTERNATE REPRESENTATIVE
OF THE REGIONAL HOMELAND SECURITY BOARD**

Introduced by the Ways and Means Committee

Commissioner Keefe moved the approval of the following resolution.

Seconded by Commissioner Clarke.

WHEREAS, Eaton County previously (Resolution #06-7-70) designated a primary representative, Sgt. Aaron Brown, Eaton County Emergency Manager, and alternate representative, Chuck Cribley, Chief of Emergency Services, Windsor Twp. elected by, and from, the County's Local Planning Team of record to the Regional Homeland Security Board, Region 1.

WHEREAS, Chief Chuck Cribley is retired effective October 1, 2008; and

NOW, THEREFORE, BE IT RESOLVED, that Eaton County continues to support this National Priority by providing representation through a primary representative, Sgt. Aaron Brown, Eaton County Emergency Manager, and alternate representative, Steve Leese, Eaton County 911 Director elected on September 22, 2008 by, and from, the County's Local Planning Team of record to the Regional Homeland Security Board, Region 1. Carried.

EATON COUNTY BOARD OF COMMISSIONERS

OCTOBER 15, 2008

**RESOLUTION TO AUTHORIZE SHERIFF DEPARTMENT TO
PARTICIPATE IN A REGIONAL HOMELAND SECURITY
GRANT APPLICATION**

Introduced by the Ways and Means Committee

Commissioner Keefe moved the approval of the following resolution.
Seconded by Commissioner Clarke.

WHEREAS, the Michigan State Police Emergency Management and Homeland Security Division has grant funds available through the U.S. Department of Homeland Security; and

WHEREAS, the City of Lansing has prepared a grant application on behalf of Region I (including the Counties of Gratiot, Clinton, Shiawassee, Eaton, Ingham, Livingston, Jackson, Hillsdale and Lenawee) and will be acting as the fiduciary for the Region whose allocation is as follows:

\$2,042,938 – State Homeland Security Program
\$1,376,326 – Law Enforcement Terrorism Prevention Program; and

WHEREAS, the total Eaton County allocation is as follows:

\$99,121.47 - State Homeland Security Program
\$66,514.80 - Law Enforcement Terrorism Prevention Program; and

WHEREAS, the Region approved a planner assigned to Eaton County to work for the Region in an amount not to exceed \$69,600 through the regional allocation; and

WHEREAS, the Eaton County Sheriff Department is in agreement to host the planner on-site through a contractual services agreement with a local temporary employment agency for the designated grant period. Eaton County will pay the local temporary employment agency and submit for reimbursement through the grant process; and

WHEREAS, the grant performance period is March 30, 2008 to March 30, 2010; and

WHEREAS, there are no required matching funds.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners approves Eaton County's participation in the Region I grant application; and

BE IT FURTHER RESOLVED, that the Chairperson or his designee is authorized to sign any necessary documents pertaining to the County's participation. Carried.

EATON COUNTY BOARD OF COMMISSIONERS

OCTOBER 15, 2008

RESOLUTION OPPOSING HB 6070

Introduced by the Ways and Means Committee

Commissioner Keefe moved the approval of the following resolution.
Seconded by Commissioner Baker.

WHEREAS, the Michigan House of Representatives introduced House Bill 6070, which seeks to amend Public Act 32 of 1986 entitled the "Emergency Telephone Service Enabling Act" by usurping a County Board of Commissioners ability to levy a local 9-1-1 operational surcharge by resolution; and

WHEREAS, House Bill 6070 would mandate that any 9-1-1 operational surcharges be approved by the Michigan Public Service Commission, an appointed, unelected bureaucracy with no direct accountability to the citizens of Eaton County, rather than the legally elected Board of Commissioners that the residents of Eaton County have entrusted to represent them and do hold accountable; and

WHEREAS, the Michigan Public Service Commission is a regulatory commission dealing with tariff rate for utilities and has no knowledge of local public safety communications needs, including the needs of the County of Eaton; and

WHEREAS, the residents of Eaton County have historically funded public safety communications through a dedicated, fiscally conservative 9-1-1 operation millage without asking permission from an appointed State commission; and

WHEREAS, HB 6070 continues to provide unnecessary and excessive benefits to the telecommunication service providers including a 2% "billing and collection" charge plus an undefined "technical surcharge" for which there is no accountability, while impeding the County Board's ability to fund critical services with inflexible mandatory timelines; and

WHEREAS, House Bill 5892 ("HB 5982") has also introduced in the Michigan legislature as an alternative to House Bill 6070. HB 5892 would continue operations under the current Emergency 9-1-1 Service Enabling Act, as amended by Act 165 of the Public Acts of 2007, through December 31, 2013; and

WHEREAS, The Eaton County Board of Commissioners favors the passage of HB 5892 and the defeat of HB 6070.

NOW, THEREFORE, BE IT RESOLVED, that the Eaton County Board of Commissioners strongly opposes HB 6070 and supports the passage of HB 5892; and

BE IT FURTHER RESOLVED, that copies of this Resolution be transmitted to Governor Jennifer M. Granholm, Senator Patricia Birkholtz, Representative Rick Jones, Representative Mike Simpson, and the Michigan Association of Counties. Carried.

EATON COUNTY BOARD OF COMMISSIONERS

OCTOBER 15, 2008

**RESOLUTION TO APPROVE CONTINUATION OF
STRONG FAMILIES/SAFE CHILDREN GRANT
AND MEMORANDUM OF AGREEMENT**

Introduced by the Ways and Means Committee

Commissioner Keefe moved the approval of the following resolution.
Seconded by Commissioner Hosey.

WHEREAS, the State of Michigan, Department of Human Services has funds available through the Strong Families/Safe Children program; and

WHEREAS, Eaton County MSU Extension has provided these grant services through a Memorandum of Agreement with Eaton County; and

WHEREAS, Eaton County will continue to act as the grantee for the funds received from the State of Michigan, Department of Human Services and reimburse Michigan State University for personnel expenditures associated with providing said services; and

WHEREAS, this grant agreement continuation would provide funds up to the amount of \$26,100 for the time period of October 1, 2008 through September 30, 2009.

NOW, THEREFORE, BE IT RESOLVED, that the Chairman of the Board of Commissioners or his designee be authorized to sign all of the necessary contracts or documents. Carried.

COUNTY OF EATON

At a regular meeting of the Board of Commissioners of the County of Eaton, Michigan, held on the 15th day of October, 2008, at 7:00 p.m., Eastern Daylight Savings Time, in the Eaton County Courthouse Building in Charlotte, Michigan there were:

PRESENT: Commissioners; Hosey, MacDowell, Abed, Strachan, Pearl-Wright,
Farhat, Freeman, Forell, Keefe, Luna, Baker, Barr, Clarke, Brehler.

ABSENT: Commissioner Peters

The following preambles and resolution were offered by Commissioner Keefe and seconded by Commissioner Hosey.

**RESOLUTION TO APPROVE PLANS, COST ESTIMATE,
ESTIMATE OF THE PERIOD OF USEFULNESS
AND LEASE CONTRACT**

WHEREAS, there have been prepared and presented to the Board of Commissioners (the "Board") of the County of Eaton, Michigan (the "County"), preliminary plans to design, develop, construct, furnish and equip a community dental facility which will be leased by the Barry Eaton District Health Department in Eaton County (the "Project"), all as more fully described in EXHIBIT A to the Lease Contract (as hereinafter defined), and a proposed Lease Contract between the County and the Eaton County Building Authority (the "Authority") dated as of November 1, 2008 (the "Lease Contract"), pursuant to which the Authority will design, develop, construct, furnish and equip the Project as contemplated by the terms of Act No. 31, Public Acts of Michigan, 1948 (First Extra Session), as amended ("Act 31"), and lease the Project to the County for a term not to exceed 50 years as permitted by Act 31; and

WHEREAS, it has been estimated that the period of usefulness of the Project to be not less than 25 years and that the total cost of designing, developing, constructing, furnishing and equipping the Project (as defined in the Lease Contract) in an amount not to exceed \$900,000 which will be provided by the proceeds from the sale of bonds by the Authority pursuant to Act 31; and

WHEREAS, the County proposes to undertake the Project and to request the Authority to incur taxable or tax-exempt debt (the "Reimbursement Obligations") to finance all or a portion of the costs of the Project;

WHEREAS, the County may make certain expenditures for said Project prior to issuance of the Reimbursement Obligations and may wish to use the proceeds of the Reimbursement Obligations to reimburse all or a portion of said expenditures.

WHEREAS, it is in the public interest and for the public benefit that the County designate an authorized officer for the purposes of declaring official intent of the County with respect to expenditures;

WHEREAS, there has been prepared and attached hereto as APPENDIX I a form of Lease Contract and as APPENDIX II a form of notice entitled "NOTICE OF INTENTION OF THE COUNTY OF EATON TO ENTER INTO A LEASE CONTRACT WITH THE EATON COUNTY BUILDING AUTHORITY AND NOTICE OF RIGHT TO PETITION FOR REFERENDUM THEREON" (the "Notice of Intention");

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF EATON, MICHIGAN, as follows:

1. The preliminary plans and estimates relating to the Project and identified in EXHIBIT A to APPENDIX I hereto are hereby approved and ordered filed with the County Clerk.

2. The Lease Contract in the form of APPENDIX I hereto is hereby approved, and the Chairperson of the Board of Commissioners and the County Clerk are hereby authorized and directed to execute and deliver the same for and on behalf of the County.

3. It is hereby determined that the Notice of Intention provides information sufficient to adequately inform the electors and taxpayers of the County of the nature of the contractual obligations to be undertaken by the County in the Lease Contract and of their right under Act 31 to file a petition requesting a referendum election on the Lease Contract.

4. The form and content of the Notice of Intention are hereby approved, and the County Clerk is hereby authorized and directed to cause the Notice of Intention to be published once in *Lansing State Journal*, Lansing, Michigan, a newspaper of general circulation within the County which is hereby determined to be the newspaper reaching the largest number of electors and taxpayers of the County. The Notice shall be at least one quarter page in size.

5. The Controller of the County is hereby authorized to declare official intent of the County with respect to reimbursement.

6. Each declaration of official intent shall be substantially in the form set forth in APPENDIX III attached hereto and by this reference incorporated herein, and said form may be modified from time to time on the advice of bond counsel

to the County and as necessary to conform to requirements of our reimbursement regulations as the same may be adopted by the Internal Revenue Service or amended from time to time, or with the requirements of applicable rulings or regulations relating to tax-exempt borrowings.

7. The Controller is hereby directed to file each declaration of official intent in the office of the Eaton County Clerk, which location constitutes the customary location of the records of the Authority which are available to the general public.

8. The Eaton County Clerk is further directed to assure that each declaration of intent is continuously available during normal business hours of the County on every business day of the period beginning the earlier of 10 days after the date of execution of said declaration of intent and ending on the date of issuance of the Reimbursement Bonds.

9. The Chief Administrative Officer of the County, if necessary, is authorized to apply to the Department of Treasury ("Treasury") for approval to issue the bonds, to pay the related fee, and to execute and deliver such other documents as may be requested by the Treasury.

A ROLL CALL VOTE WAS TAKEN AS FOLLOWS:

YES:	<u>Commissioners; Hosey, MacDowell, Abed, Strachan, Pearl-Wright,</u> <u>Farhat, Freeman, Keefe, Luna, Barr, Clarke, Brehler.</u>
NO:	<u>Commissioner Forell and Baker</u>
ABSTAIN:	<u>None</u>

THE RESOLUTION WAS DECLARED ADOPTED.

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APPENDIX I

LEASE CONTRACT

THIS FULL FAITH AND CREDIT GENERAL OBLIGATION LEASE CONTRACT ("Lease") made as of November 1, 2008, by and between the EATON COUNTY BUILDING AUTHORITY (the "Authority"), a building authority organized and existing under and pursuant to the provisions of Act No. 31, Public Acts of Michigan, 1948 (First Extra Session), as amended ("Act 31"), and the COUNTY OF EATON, a County of the State of Michigan (the "County"),

W I T N E S S E T H :

WHEREAS, the Authority has been incorporated by the County pursuant to Act 31 for the purpose of acquiring, furnishing, equipping, owning, improving, enlarging, operating and maintaining a building or buildings, automobile parking lots or structures, recreational facilities and stadiums, and the necessary site or sites therefor, for the use of the County; and

WHEREAS, the County desires to undertake a project consisting of the financing of the designing, developing, furnishing, constructing and equipping a community dental facility which will be leased by the Barry Eaton District Health Department in the County, as more fully described in EXHIBIT A to this Lease (the "Project"), and it is proposed that the Authority undertake the Project; and

WHEREAS, it is proposed that the Authority finance all or part of the total cost of the Project by the issuance of building authority bonds payable from cash rental payments to be made by the County to the Authority pursuant to this Lease and Act 31; and

WHEREAS, a description of the Project, and estimate of the period of usefulness thereof and an estimate of the total cost of the Project, all as set forth on EXHIBIT A to this Lease, have been reviewed and approved by the Board of Commissioners of the County; and

WHEREAS, in order to make possible the issuance of building authority bonds to finance a portion of the total cost of the Project, it is necessary under Act 31 for the parties to enter into this Lease;

THEREFORE, IN CONSIDERATION OF THE MUTUAL UNDERTAKINGS AND AGREEMENTS SET FORTH BELOW, IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES TO THIS LEASE AS FOLLOWS:

1. Authorization and Issuance of Bonds. As soon as practicable after the effective date of this Lease, the Authority shall proceed to authorize and issue one or more

series of its building authority bonds in the aggregate principal amount of not to exceed \$900,000 (the "Bonds"), pursuant to and in accordance with provisions of Act 31, for the purpose of designing, developing, constructing, furnishing and equipping the Project. The Authority shall pledge for the payment of the principal of and interest on the Bonds the receipts from the cash rental payments described and required to be paid by the County pursuant to this Lease. The Bonds of any series shall be dated December 1, 2008 or the first day of any later month in 2009 as the Authority shall approve in the resolution authorizing issuance of the Bonds (the "Bond Resolution"). The Bonds shall bear interest at a rate or rates that will result in a net interest cost not exceeding 8% per annum. Interest shall be payable semi-annually and shall begin as specified in the Bond Resolution until maturity of the bonds and shall mature in accordance with the Debt Retirement Schedule set forth on EXHIBIT B to this Lease. Each date on which any payment of principal of and/or interest on any bond is due is referred to herein as a "Bond Payment Date." The Bonds may be payable on the first day of a different month, if necessary, to match rental income paid to the County.

The County and the Authority recognize and acknowledge that (a) such Debt Retirement Schedule is based upon an assumed interest rate and date of issuance of the Bonds and upon assumed Bond Payment Dates, all as set forth in EXHIBIT B, (b) the Bond Payment Dates will be specified in the Bond Resolution, (c) the date and amount of each payment of cash rental required under this Lease will be determined (subject to the limitations expressed in the preceding paragraph of this Section) when the Bond Resolution is adopted by the Authority and the Bonds are sold, by application of the rate or rates of interest (that will result in a net interest cost not exceeding 8% per annum) actually borne by the Bonds.

The Bonds may be sold subject to redemption prior to maturity at the option of the Authority with such redemption premiums and upon such terms as shall be set forth in the Bond Resolution.

Upon receipt of the proceeds of the sale of the Bonds, all premium, capitalized interest, if any, and accrued interest received from the purchaser or purchasers of the Bonds shall be transferred to a bond and interest redemption fund, and the balance of such proceeds shall be deposited into an construction fund, each of which shall be established by the Bond Resolution and maintained as a separate depository account of the Authority. The money in the construction fund shall be used to pay costs of the Project, and upon payment of all such costs, any excess money in the construction fund will be used as provided in Section 4.

In the event that for any reason after the date upon which this Lease is executed, but before the Bonds have been issued,

it appears to the County and the Authority that the part of the Project to be paid by bond proceeds can be equipped for less than \$900,000, or the County shall be able to make payment in advance on the cash rental payments payable pursuant to this Lease, the Authority may reduce the amount of bonds to be issued in multiples of \$5,000 and reduce the annual maturities or the years of maturities as the County shall direct.

2. Transfer of Title to and Completion of Project. As soon as practicable after the Bonds have been sold, the Authority shall construct the Project. The plans, cost estimate and estimated period of usefulness for the Project, all of which have been filed with the County Clerk and the Secretary of the Authority, are hereby approved and adopted. The Project shall be implemented in substantial accordance with such plans which are incorporated as part of (but not attached to) this Lease. No major changes in such plans shall be made without the written approval of both the County and the Authority.

3. Increased Project Costs. In the event that it shall appear, upon taking the necessary bids for the designing, developing, furnishing, constructing and equipping of the Project and after issuance of the Bonds, that the Project cannot be completed at the estimated cost, the Authority shall immediately so notify the County. The County may elect to pay the increased cost in cash to the Authority in which event the amount of such cash payment shall be deposited in the construction fund for the Project and the Authority shall proceed to construct and complete the Project. In the alternative, the County and the Authority may agree, by an amendment to this Lease, that additional bonds shall be issued by the Authority in an amount sufficient to pay the increased Project costs. If, after the sale and issuance of the Bonds, it shall become necessary to raise additional funds to pay for an increase in the Project costs and this Lease cannot be amended to provide for the issuance of additional bonds, or if for any other reason additional bonds cannot be issued, the County shall pay to the Authority in cash an amount which will be sufficient to enable the Authority to complete the Project in accordance with the plans of the Project.

4. Funds Remaining After Completion. Any unexpended balance of the proceeds of the sale of the Bonds remaining after completion of the Project may be used to improve or enlarge the Project or for other projects of the Authority provided that such use of the funds in the construction fund has been approved by the Municipal Finance Division of the Michigan Department of Treasury, if necessary, and the County. Any unexpended balance not so used shall be paid into the bond and interest redemption fund, and the County shall receive a credit against the cash rental payments next due under this Lease to the extent of the moneys so deposited in the manner provided in the Bond Resolution.

5. Insurance Requirements. The Authority shall require any contractor or contractors for the Project to furnish all necessary bonds guaranteeing performance and all labor and material bonds and all owner's protective, workers' compensation and liability insurance required for the protection of the Authority and the County. Such bonds and insurance, and the amounts thereof, shall be subject to approval of the County on the advice of its counsel. The Authority also shall require a sufficient fidelity bond from any person handling funds of the Authority.

6. Lease Term; Possession; Reconveyance. (a) The Authority does hereby lease the Project to the County for a term commencing on the effective date of this Lease (determined as provided in Section 22) and ending on December 31, 2030, or such earlier or later date as the principal of and premium, if any, and interest on the Bonds, the fees and expenses of the paying agent for the Bonds and all amounts owing hereunder have been paid in full, but in any event the term of this Lease shall not exceed 50 years. Possession of the Project shall vest in the County upon the execution of the Lease. At the end of the term of this Lease, the Authority shall convey to the County all of its right, title and interest in and to the Project and any lands, easements or rights-of-way appertaining thereto, and upon such conveyance, this Lease shall terminate, and the Authority shall have no further interest in, or obligations with respect to, the Project.

(b) The County shall, upon the terms and conditions set forth in this Lease, acquire and convey to the Authority all lands, buildings, tenements, hereditaments, easements and rights-of-way necessary to enable the Authority to design, develop, furnish, construct and equip the Project.

7. Cash Rental; Pledge of Full Faith and Credit. The County hereby agrees to pay to the Authority as cash rental for the Project such periodic amounts as shall be sufficient to enable the Authority to pay the principal of and interest on the Bonds as such principal and interest shall become due, whether at maturity or by redemption. For so long as any bonds are outstanding, the County shall pay to the Authority, on the Bond Payment Date, an amount sufficient to pay the principal and/or interest due on the Bonds on such Bond Payment Date.

The County hereby pledges its full faith and credit for the payment of the cash rental when due and agrees that it will levy each year such ad valorem taxes as shall be necessary for the payment of such cash rental, which taxes, however, will be subject to applicable constitutional and statutory limitations on the taxing power of the County, and which shall not be in an amount or at a rate exceeding that necessary to pay its contractual obligation pursuant to this Lease. If the County, at the time prescribed by law for the making of its annual tax levy, shall have other funds on hand which have been set aside

and earmarked for payment of its obligations under this Lease for which a tax levy would otherwise have to be made, then the tax levy shall be reduced by the amount of such other funds. Such other funds may be raised from any lawful source. The obligation of the County to make such cash rental payments shall not be subject to any set-off by the County nor shall there be any abatement of the cash rental payments for any cause, including, but not limited to, casualty that results in the Project being untenable.

8. Expenses of Issuing and Payment of Bonds. The Authority shall pay from the proceeds of the sale of any series of the Bonds all expenses incurred with respect to the issuance of the Bonds. The County agrees to pay to the Authority, in addition to the cash rental provided for in Section 7, all expenses incurred with respect to the issuance and payment of the Bonds, to the extent not so paid from the proceeds from the sale of the Bonds. The obligation of the County to make such payments shall be a general obligation of the County.

9. Prior Expenses of the County. Upon the sale of the Bonds, the County shall give the Authority a full and complete accounting of the costs and expenses incurred on or before that date by the County in connection with the Project, and the Authority shall thereupon reimburse the County for such costs and expenses to the extent that such costs and expenses were included in the portion of the total cost of the Project to be paid from bond proceeds.

10. Maintenance and Repairs. The County shall, at its own expense, operate and maintain the Project and shall keep the same in good condition and repair. Operation and maintenance shall include (but not be limited to) the providing of all personnel, equipment and facilities, all light, power, heat, water, sewerage, drainage and other utilities, and all properties and services of whatever nature, as shall be necessary or expedient in the efficient and lawful operation and maintenance of the Project. Premiums for insurance required to be carried upon or with respect to the Project or the use thereof and taxes levied upon either party hereto on account of the ownership or use of the Project, or on account of rentals or income from the Project, shall likewise be deemed operation and maintenance expenses. The obligation of the County to pay all costs and expenses of the operation and maintenance of the Project shall be a general obligation of the County.

11. Property Insurance and Insurance Proceeds. The County shall provide, at its own expense, fire and extended coverage insurance in an amount which is at least equal to the amount of bonds outstanding from time to time or to the amount of the full replacement cost of the Project if that amount be less than the amount of bonds outstanding. Such insurance shall be payable to the County and the Authority as their interests may appear and shall be made effective from the date of commencing construction

of the Project. In the event of the partial or total destruction of the Project during or after construction, or if the Project is for any reason made unusable, the cash rental payments provided in Section 7 shall continue unabated. The County shall have the option to use the proceeds of insurance, in the event of loss or damage to the Project, for the repair or restoration of the Project. If the County shall determine not to use the proceeds of insurance for the repair or restoration of the Project, the amount of such insurance proceeds shall be held by the County until it is paid to the Authority and deposited in the bond and interest redemption fund (as required by Paragraph 1), and the County shall receive appropriate credits on future cash rental payments due under this Lease.

12. Liability Insurance. The County shall provide and maintain during the term of this Lease adequate liability insurance protecting the County and the Authority against loss on account of damage or injury to persons or property, imposed by reason of the ownership, possession, use, operation, maintenance or repair of the Project and the site of the Project, or resulting from any acts of omission or commission on the part of the County or the Authority or their respective officers, employees or agents in the connection with the Project and shall indemnify, hold harmless and defend the Authority, its officers, employees or agents against any and all claims for any such damage or injury. Such insurance shall be made effective from the date construction of the Project commences.

13. No Unlawful Use Permitted. The Project shall not be used or permitted to be used in any unlawful manner or in any manner which would violate the provisions of any contract or agreement between the County or the Authority and any third party. The County shall hold the Authority harmless and keep it fully indemnified at all times against any loss, injury or liability to any persons or property by reason of the use, misuse or non-use of the Project or from any act or omission in, on or about the Project. The County shall, at its own expense, make any changes or alterations in, on or about the Project which may be required by any applicable statute, charter, ordinance or governmental regulation or order and shall save the Authority harmless and free from all costs or damages with respect thereto.

14. Alterations of Project. The County, in its sole discretion, may install or construct in or upon, or may remove from the Project, any equipment, fixtures or structures, and may make any alterations to or structural changes in, the Project as the County may desire.

15. Right of Inspection. The Authority, through its officers, employees, or agents, may enter upon the Project at any reasonable time during the term of this Lease for the purpose of inspecting the Project and determining whether the

County is complying with the covenants, agreements, terms and conditions of this Lease.

16. Contractual Rights of Bondholders. Inasmuch as this Lease, and particularly the obligation of the County to make cash rental payments to the Authority, provides the security for payment of the principal of and interest on the Bonds, it is hereby declared that this Lease is made for the benefit of the holders from time to time of the Bonds as well as for the benefit of the parties and that such holders shall have contractual rights under this Lease. In the event of any default under this Lease on the part of the County, the Authority and the holders of the Bonds shall have all rights and remedies provided by law, including in particular all rights and remedies provided by Act 31. The parties further agree that they will not do, or permit to be done, any act, and that this Lease will not be amended in any manner, which would impair the security of the Bonds or the rights of the holders of the Bonds. An amendment of this Lease to authorize the issuance of additional bonds and providing the payment of additional cash rentals for the payment of such bonds shall not be deemed to impair the security of the Bonds or the rights of the holders of the Bonds.

17. Appurtenant Facilities. The site on which this Project is to be located includes, or will include, roadways, walks, drives, parking areas and landscaping which are of benefit to and necessary to the full use and enjoyment of the Project, and it is hereby agreed that so long as any bonds remain outstanding and unpaid, such appurtenant facilities will be maintained in good repair and condition by the County or by its lessees and available to the users and occupants of the Project.

18. Successors and Assigns. This Lease shall inure to the benefit of, and be binding upon, the respective parties hereto and their successors and assigns, provided, however, that no assignment shall be made in violation of the terms of this Lease nor shall any assignment be made which would impair the security of the Bonds or the rights of the holders of the Bonds.

19. Abandonment of Project. In the event the Bonds to finance the Project cannot be or are not issued by the Authority on or before December 31, 2009, the Project shall be abandoned, the County shall pay from available funds all expenses of the Authority incurred to the date of abandonment, and neither party shall have any further obligations under this Lease.

20. Consents, Notices, Etc. The right to give any consent, agreement or notice required or permitted in this Lease shall be vested, in the case of the County, in its Board of Commissioners, and in the case of the Authority, in its Commission. Any notice required or permitted to be given under this Lease shall be given by delivering the same, in the case of

the County, to the County Clerk, and in the case of the Authority, to any member of its Commission.

21. Changes in Law or Corporate Status. In the event there shall occur changes in the Constitution or statutes of the State of Michigan which shall affect the organization, territory, powers or corporate status of the County, the terms and provisions of this Lease shall be unaffected thereby insofar as the obligation of the County to make the cash rental payments is concerned. The proceeds of any sale or other liquidation of any interest of the County or the Authority in the Project are hereby impressed with a first and prior lien for payment of any outstanding bonds or other obligations of the Authority incurred by reason of the Project or any additions or improvements thereto.

22. Effective Date of Lease. This Lease shall become effective on the 61st day after publication of a Notice of Intention in *Lansing State Journal*, a newspaper published in Lansing, Michigan, as required by Act 31, provided that if a petition for a referendum is filed as provided in (and meeting all requirements of) Section 8b of Act 31, then this Lease shall not become effective unless and until approved by a majority of the electors of the County voting thereon at a general or special election.

23. Undertaking to Provide Continuing Disclosure. For the Bonds and any refunding bonds issued pursuant to paragraph 24, the County and the Authority hereby covenant and agree, for the benefit of the beneficial owners of the Bonds, to enter into a written undertaking (the "Undertaking") required by SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule") to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The undertaking shall be in the form attached hereto as Appendix A. This Undertaking shall be enforceable by the beneficial owners of the Bonds or by the Purchaser(s) on behalf of such beneficial owners (provided that the Purchaser(s) right to enforce the provisions of this Undertaking shall be limited to a right to obtain specific enforcement of the obligations hereunder and any failure by the County and the Authority to comply with the provision of this Undertaking shall not be an event of default with respect to the Bonds).

The County Controller and the Chairperson or Treasurer of the Authority, or other officer of the County or Authority charged with the responsibility for issuing the Bonds, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the County's and Authority's Undertaking.

24. Refunding and Advance Refunding. In the event it appears advantageous in the opinion of the Authority to issue bonds to refund any series of bonds issued by the Authority pursuant to this Lease (including advance refunding bonds), the County consents to such refunding as long as:

(1) In the case of any refunding bonds and the first issue of advance refunding bonds, there is a net overall saving to the County in its remaining payments to the Authority of at least 5% or \$25,000, whichever is less.

(2) In the case of any refunding not covered in subparagraph (1), the County consents to such refunding.

IN WITNESS WHEREOF, the EATON COUNTY BUILDING AUTHORITY, by its Commission, and the COUNTY OF EATON, by its Board of Commissioners, have caused this Lease to be signed by their duly authorized officers, and their seals to be affixed hereto, all as of the day and year first above written.

WITNESSES TO SIGNATURES
OF AUTHORITY OFFICERS:

EATON COUNTY BUILDING AUTHORITY

By: _____
Chairperson of its Commission

By: _____
Secretary of its Commission

WITNESSES TO SIGNATURES
OF COUNTY OFFICERS:

COUNTY OF EATON

By: _____
Chairperson, Board of Commissioners

By: _____
County Clerk

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APPENDIX A

CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the _____ (the "Issuer") [_____] (the "Obligated Municipality") in connection with the issuance of \$ _____ [Name of Issue] (the "Securities"). The Securities are being issued pursuant to a _____ Resolution adopted by the Governing Body of the Issuer on _____, _____; a _____ Resolution adopted by the governing body of the Issuer [Obligated Municipality]; and an Award Resolution adopted by the Governing Body of the Issuer on _____, _____ (collectively the "Resolution") and delivered to _____ (the "Purchaser") on the date hereof. Pursuant to the Resolution, the Issuer [Obligated Municipality] has covenanted and agreed to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events. In addition, the Issuer [Obligated Municipality] hereby specifically covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer [Obligated Municipality] for the benefit of the beneficial owners of the Securities in order to assist the Participating Underwriters within the meaning of the Rule (defined herein) in complying with SEC Rule 15c2-12(b)(5). This Disclosure Certificate constitutes the written Undertaking required by the Rule.

Section 2. Definitions. In addition to the defined terms set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" means any annual report provided by the Issuer [Obligated Municipality] pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Audited Financial Statements" means the Issuer's [Obligated Municipality's] annual financial statements, which are currently prepared in accordance with generally accepted accounting principles [GAAP for governmental units as prescribed by GASB] and which the Issuer [Obligated Municipality] intends to continue to prepare in substantially the same form.

"Fiscal Year" means the fiscal year of the Issuer [Obligated Municipality].

"Final Official Statement" means the final official statement dated _____, _____ delivered in connection with the Securities, which is available from the MSRB.

"Governing Body" means the _____ of the Issuer [Obligated Municipality] or such other body as may hereafter be the chief legislative body of the Issuer.

"Issuer" means _____ which is the obligated person with respect to the Securities.

["Obligated Municipality" means _____ which is the obligated person with respect to the Securities.]

"Issuer Contact" means the [Clerk, or _____] of the Issuer who can be contacted at _____.

["Obligated Municipality Contact" means the [Clerk, or _____] of the Obligated Municipality who can be contacted at _____.]

"Material Event" means any of the events listed in Section 5(a) of this Disclosure Certificate.

"MSRB" means the Municipal Securities Rulemaking Board located at 1150 18th Street, N.W., Suite 400, Washington, D.C. 20036.

"NRMSIR" means any nationally recognized municipal securities information repository as recognized from time to time by the SEC for purposes of the Rule.

"Participating Underwriter" means any of the original underwriter(s) of the Securities (including the Purchaser) required to comply with the Rule in connection with the offering of the Securities.

"Repository" means each NRMSIR and each SID, if any.

"Rule" means SEC Rule 15c2-12(b)(5) promulgated by the SEC under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"SEC" means the Securities and Exchange Commission.

"SID" means any public or private repository or entity designated by the State of Michigan as a state information depository for the purpose of the Rule. The SID shall be the Municipal Advisory Council of Michigan, 1445 First National Building, Detroit, Michigan 48226.

Section 3. Provision of Annual Financial Information and Audited Financial Statements.

(a) The Issuer [Obligated Municipality] shall, not later than two hundred seventy (270) days after the end of the Fiscal Year, commencing with the year that ends _____/_____/_____, provide each Repository with annual financial information which is consistent with the requirements of Section 4 of this Disclosure Certificate. The annual financial information may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the Audited Financial Statements of the Issuer [Obligated Municipality] may be submitted separately from the balance of the annual financial information; and provided further that unaudited financial statements will be included with the other financial information, if audited statements have not already been furnished.

(b) If the Issuer [Obligated Municipality] is unable or fails to provide to the Repositories an Annual Report by the date required in subsection (a), the Issuer [Obligated Municipality] shall send a notice of that fact in a timely manner to the NRMSIRs, the MSRB and any SID.

(c) The Issuer [Obligated Municipality] shall determine each year prior to the date for providing the Annual Report the name and address of each NRMSIR and each SID, if any.

Section 4. Content of Annual Reports. The Issuer's [Obligated Municipality's] Annual Report shall contain or incorporate by reference the following:

Updates of the "State Equalized Valuation", "Taxable Valuation", "Tax Rates and Levies", "Tax Collection Record", "General Fund Revenues and Expenditures", and "Debt Statement (Direct and Overlapping Debt)" contained in the Final Official Statement and the current Audited Financial Statements.

Any or all of the items listed above may be incorporated by reference from other documents, including official statements of debt issues of the Issuer [Obligated Municipality] or related public entities, which have been submitted to each of the Repositories or the SEC. If the document incorporated by reference is a final official statement, it must be available from the MSRB. The Issuer [Obligated Municipality] shall clearly identify each such other document so incorporated by reference.

Section 5. Reporting of Material Events.

(a) This Section 5 shall govern the giving of notices of the occurrence of any of the following events in a timely manner if material with respect to the Securities:

1. Principal and interest payment delinquencies;

2. Non-payment related defaults;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions or events affecting the tax-exempt status of the Securities;
7. Modification to rights of beneficial owners of the Securities;
8. Securities calls;
9. Defeasances;
10. Release, substitution or sale of property securing repayment of the Securities; and
11. Rating changes.

(b) Whenever a Material Event occurs, the Issuer [Obligated Municipality] shall promptly file a notice of such occurrence with either all NRMSIRs or with the MSRB and with any SID. Notwithstanding the foregoing, notice of Material Events described in subsections (a) (8) and (9) need not be given under this subsection any earlier than the notice (if any) of the underlying event is required to be given to beneficial owners of affected Securities pursuant to the Resolution.

(c) Unless otherwise required by law and subject to technical and economic feasibility, the Issuer [Obligated Municipality] shall employ such methods of information transmission as shall be requested or recommended by the designated recipients of the Issuer's [Obligated Municipality's] information.

Section 6. Termination of Reporting Obligation. The Issuer's [Obligated Municipality's] obligations under the Resolution and this Disclosure Certificate shall terminate upon the defeasance, prior redemption or payment in full of all the Securities.

Section 7. Issuer [Obligated Municipality] Contact; Agent. Information may be obtained from the Issuer [Obligated Municipality] Contact. Additionally, the Issuer [Obligated Municipality] may, from time to time, appoint or engage a dissemination agent to assist it in carrying out its obligations

under the Resolution and this Disclosure Certificate, and may discharge any such agent, with or without appointing a successor dissemination agent. The initial dissemination agent shall be the Municipal Advisory Council of Michigan, 1445 First National Building, Detroit, Michigan 48226.

Section 8. Amendment; Waiver. Notwithstanding any other provision of the Resolution or this Disclosure Certificate, as provided in this Section 8, and any provision of this Disclosure Certificate may be waived, if such amendment or waiver is supported by an opinion of nationally recognized bond counsel to the effect that such amendment or waiver would not, if and of itself, cause the undertakings to violate the Rule. The provisions of this Disclosure Certificate constituting the Undertaking or any provision hereof, shall be null and void in the event that the Issuer [Obligated Municipality] delivers to each then existing NRMSIR and the SID, if any, an opinion of nationally recognized bond counsel to the effect that those portions of the Rule which require this Disclosure Certificate are invalid, have been repealed retroactively or otherwise do not apply to the Securities. The provisions of this Disclosure Certificate constituting the Undertaking may be amended without the consent of the beneficial owners of the Securities, but only upon the delivery by the Issuer [Obligated Municipality] to each then existing NRMSIR and the SID, if any, of the proposed amendment and an opinion of nationally recognized bond counsel to the effect that such amendment, and giving effect thereto, will not adversely affect the compliance of this Disclosure Certificate and by the Issuer [Obligated Municipality] with the Rule. Any such amendment may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of the Issuer [Obligated Municipality] for other obligated person, as defined in the Rule), or type of business conducted. No such amendment may be made unless the Undertaking, as amended, would have complied with the requirements of the Rule at the time of the primary offering of the Securities, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances. No such amendment shall be made unless it does not materially impair the interests of beneficial owners of the Securities, as determined by nationally recognized bond counsel. The annual financial information containing any amended operating data or amended financial information will explain, in narrative form, the reasons for the amendment and the impact of the change in the type of operating data or financial information being provided.

If an amendment is made to the Undertaking specifying the accounting principles to be followed in preparing financial statements, the annual financial information for the year in which the change is made will present a comparison between the financial statements or information prepared on the basis of the new account principles and those prepared on the basis of the

former accounting principles. The comparison will include a qualitative discussion of the differences in the accounting principles and the impact of the change in the account principles on the presentation of the financial information, in order to provide information to investors to enable them to evaluate the ability of the Issuer [Obligated Municipality] or any obligated person to meet its obligations. To the extent reasonably feasible, the comparison will also be quantitative. A notice of the change in the accounting principles will be sent to each then existing NRMSIR or the MSRB, and to the SID, if any.

Section 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer [Obligated Municipality] from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Material Event, in addition to that which is required by this Disclosure Certificate. If the Issuer [Obligated Municipality] chooses to include any information in any Annual Report or notice of occurrence of a Material Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer [Obligated Municipality] shall have no obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Material Event.

Section 10. Default. In the event of a failure of the Issuer [Obligated Municipality] to comply with any provision of this Disclosure Certificate any holder of the Securities may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer [Obligated Municipality] to comply with its obligations under the Resolution and this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an event of default with respect to the Securities and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer [Obligated Municipality] to comply with this Disclosure Certificate shall be an action to compel performance.

Section 11. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer [Obligated Municipality], the Participating Underwriters and beneficial owners from time to time of the Securities, and shall create no rights in any other person or entity.

IN WITNESS WHEREOF, I have executed this Certificate in my
official capacity effective the _____ day of _____,
_____.

[Executive Officer]

Clerk/Secretary

[SEAL]

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EXHIBIT A to LEASE CONTRACT

PROJECT DESCRIPTION

The project will consist of the design, development, construction and equipping of a community dental facility which will be leased by the Barry Eaton District Health Department (the "Health Department") until the Bonds are retired after which it will be transferred to the Health Department. The facility will consist of a brick-masonry veneered wood frame structure of approximately 3,220 square feet and will be fully furnished and equipped with 6 dental operatories including dental chairs, lighting, cabinetry, laboratories and a panoramic x-ray system and other equipment and furnishing necessary for the operation of community dental clinic. The facility will be developed on a design build turn key basis at total turnkey cost of \$800,000.

The legal description of the property on which the project will be located is as follows:

COM N ¼ COR SEC. 12, S 80.01 FT, E 499.45 FT ALONG S R/W LINE NELY 405.72 FT ON A CURVE TO LEFT WHOSE CORD BEARS N 79 DEG 06 MIN 58 SEC E 403.03 FT TO N LINE OF NE ¼ SEC. 12 E 78.54 FT, S 261.78 FT, W 787.61 FT TO NELY R/W INDEPENDENCE BLVD, N 33 DEG 12 MIN 07 SEC W 3.66 FT. WLY 513.91 FT ON A 120 FT RADIUS CURVE TO LEFT WHOSE CHORD BEARS S 89 DEG 29 MIN 09 SEC W 201.99 FT, N 33 DEG 12 MIN 07 SEC W 321 FT TO N LINE OF NW ¼, E 193.48 FT TO BEG. SEC. 12, T2N, R5W, CITY OF CHARLOTTE 1993.

The project will be located to the west of the existing building whose address is 551 Courthouse Drive.

ESTIMATED PROJECT COSTS

Design Builder:	\$540,000
Dental Equipment and Furnishings:	<u>\$260,000</u>
Total Design, Development, Construction, Furnishing and Equipment Costs	\$800,000
Capitalized Interest, Financing Costs, Bond Discount, Project Contingency and Other Costs:	<u>\$100,000</u>
TOTAL COSTS NOT TO EXCEED:	\$900,000

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EXHIBIT B
to
LEASE CONTRACT

EATON COUNTY BUILDING AUTHORITY PROJECT

SCHEDULE OF PRINCIPAL AND INTEREST

DUE

AMOUNT

TOTAL

\$ _____

APPENDIX II

NOTICE OF INTENTION OF THE COUNTY OF EATON TO ENTER INTO A LEASE CONTRACT WITH THE EATON COUNTY BUILDING AUTHORITY AND NOTICE OF RIGHT TO PETITION FOR REFERENDUM THEREON

TO ALL ELECTORS AND TAXPAYERS OF
THE COUNTY OF EATON:

NOTICE IS HEREBY GIVEN that the Board of Commissioners of the County of Eaton, Michigan (the "County"), has authorized the execution of a full faith and credit general obligation lease contract (the "Lease") between the County and the Eaton County Building Authority (the "Authority"). The Lease provides, among other things, for the following purposes: See Exhibit A, to be located at: See Exhibit A (the "Project"). The Lease provides further that the Authority will finance all or a portion of the total cost of the Project by the issuance of one or more series of building authority bonds (the "Bonds") pursuant to the provisions of Act No. 31, Public Acts of Michigan, 1948 (First Extra Session), as amended ("Act 31"), in anticipation of the receipt of cash rental payments to be made by the County to the Authority pursuant to the Lease. The maximum amount of bonds to be issued in one or more series shall not exceed \$900,000, the term of the Lease shall not exceed 25 years and the Bonds shall bear interest at a rate or rates that will result in a net interest cost of not more than 8% per annum.

FULL FAITH AND CREDIT AND TAXING POWER OF THE COUNTY OF EATON WILL BE PLEDGED

NOTICE IS FURTHER GIVEN that in the Lease the County will obligate itself to make cash rental payments to the Authority in amounts sufficient to pay the principal of and interest on the Bonds. The full faith and credit of the County will be pledged for the making of such cash rental payments. Pursuant to such pledge of its full faith and credit, the County will be obligated to levy such ad valorem taxes upon all taxable property in the County as shall be necessary to make such cash rental payments, which taxes, however, will be subject to applicable statutory and constitutional limitations on the taxing power of the County. In addition to its obligation to make cash rental payments, the County will agree in the Lease to pay all costs and expenses of operation and maintenance of the Project and all expenses of the Authority incidental to the issuance and payment of the Bonds, to the extent such expenses are not payable from the proceeds of the Bonds.

RIGHT TO PETITION FOR REFERENDUM

NOTICE IS FURTHER GIVEN to the electors and taxpayers of the County to inform them of the right to petition for a

referendum on the question of entering into the Lease. The County intends to enter into the Lease without a vote of the electors thereon, but the Lease shall not become effective until 60 days after publication of this notice. If, within 45-days after publication of this notice, a petition for referendum requesting an election on the Lease, signed by not less than 10% or 15,000 of the registered electors of the County, whichever is less, has been filed with the County Clerk, the Lease shall not become effective unless and until approved by a majority of the electors of the County voting thereon at a general or special election.

This notice is given by order of the Board of Commissioners pursuant to Act 31. Further information may be obtained at the office of the Eaton County Clerk, 1045 Independence Blvd., Charlotte, Michigan 48813.

EXHIBIT A
PROJECT DESCRIPTION

The project will consist of the design, development, construction and equipping of a community dental facility which will be leased by the Barry Eaton District Health Department (the "Health Department") until the Bonds are retired after which it will be transferred to the Health Department. The facility will consist of a brick-masonry veneered wood frame structure of approximately 3,220 square feet and will be fully furnished and equipped with 6 dental operatories including dental chairs, lighting, cabinetry, laboratories and a panoramic x-ray system and other equipment and furnishing necessary for the operation of community dental clinic. The facility will be developed on a design build turn key basis at total turnkey cost of \$800,000.

The legal description of the property on which the project will be located is as follows:

COM N ¼ COR SEC. 12, S 80.01 FT, E 499.45 FT ALONG S R/W LINE NELY 405.72 FT ON A CURVE TO LEFT WHOSE CORD BEARS N 79 DEG 06 MIN 58 SEC E 403.03 FT TO N LINE OF NE ¼ SEC. 12 E 78.54 FT, S 261.78 FT, W 787.61 FT TO NELY R/W INDEPENDENCE BLVD, N 33 DEG 12 MIN 07 SEC W 3.66 FT. WLY 513.91 FT ON A 120 FT RADIUS CURVE TO LEFT WHOSE CHORD BEARS S 89 DEG 29 MIN 09 SEC W 201.99 FT, N 33 DEG 12 MIN 07 SEC W 321 FT TO N LINE OF NW ¼, E 193.48 FT TO BEG. SEC. 12, T2N, R5W, CITY OF CHARLOTTE 1993.

The project will be located to the west of the existing building whose address is 551 Courthouse Drive.

ESTIMATED PROJECT COSTS

Design Builder:	\$540,000
Dental Equipment and Furnishings:	<u>\$260,000</u>
Total Design, Development, Construction, Furnishing and Equipment Costs	\$800,000
Capitalized Interest, Financing Costs, Bond Discount, Project Contingency and Other Costs:	<u>\$100,000</u>
TOTAL COSTS NOT TO EXCEED:	\$900,000

M. Francis Fuller
Eaton County Clerk

DATED: [Date of Publication]

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APPENDIX III

FORM OF DECLARATION
OF OFFICIAL INTENT

I, the undersigned _____ of the County of Eaton, Michigan, do hereby certify as follows:

1. I am an officer of the County authorized to declare official intent of the County to reimburse expenditures made, prior to the issuance of debt, from the proceeds of said debt.

2. This Declaration relates to the following expenditures (the "Expenditures"):

<u>Amount</u>	<u>General Purpose</u>
---------------	------------------------

3. The Expenditures are with respect to property (the "Property") having:

(A) the following general character, type or purpose:

_____;

(B) the following size, quantity or cost: _____

; and

(C) a reasonably expected economic life at least one (1) year.

4. I understand that a substantial deviation between the above description of the Property for which the Expenditures are being made and the actual Property which is acquired or constructed will invalidate this declaration of official intent with the result that any proceeds of tax-exempt debt which are used to reimburse for the Expenditures will not be deemed to have been expended upon such reimbursement.

5. The County intends to reimburse the Expenditures by incurring taxable or tax-exempt debt (the "Reimbursement Obligations").

6. The expected source of funds that will be used to pay the Expenditures is as follows: issuance of up to \$ _____ of Building Authority Bonds by the Eaton County Building Authority.

7. The expected source of funds to be used to pay debt service on the Reimbursement Obligation is as follows: payment made by the Eaton County _____ through the Eaton County General Fund.

8. This declaration of intent is consistent with the budgetary and financial circumstances of the County as of the date hereof in that there are no funds which are now or are reasonably expected to be, (A) allocated on a long-term basis, (B) reserved or (C) otherwise available pursuant to the County's budget, to pay the Expenditure.

9. The County does not have a pattern of failure to reimburse expenditures for which official intent has been declared in that at least seventy-five percent (75%) of all expenditures made after _____, for which the County has declared an intent to reimburse from the proceeds of taxable or tax-exempt debt have been, or are expected to be, so reimbursed.

10. I acknowledge that in the event that the County fails to use the proceeds of Reimbursement Obligations issued within three (3) years of the date hereof to reimburse expenditures the same may adversely affect the ability of the County to use the proceeds of tax-exempt obligations in the future to reimburse for expenditures made prior to the issuance of such obligations.

11. I further acknowledge that unless the Expenditures constitute preliminary expenditures (in the nature of architect services and soil testing but excluding land acquisition) for the Property not in excess of ten percent (10%) of the expected cost of the project of which the Property constitutes a part, the Expenditures will be paid within not in excess of two (2) years following the date hereof or, as an alternative, this declaration of intent will be renewed.

12. I further acknowledge that it is expected that the proceeds of Reimbursement Obligations will be used for reimbursement of each Expenditure not later than (A) the date that is one (1) year after the date on which such Expenditure is paid or (B) the date that is one (1) year after the date on which the Property is placed in service.

13. I further acknowledge that I will assure that the allocation referenced in item 12 (A) will be evidenced by an entry on the records of the County maintained with respect to the Reimbursement Obligations, (B) will specifically identify the Expenditure being reimbursed, and (C) on the advice of the appropriate counsel will be sufficient to relieve the allocated proceeds of the Reimbursement Obligations covered by such entry from any restrictions under the relevant legal documents and applicable state law that apply only to unspent proceeds of Reimbursement Obligations.

14. I further acknowledge that I will assure that except as referenced in item 15 the proceeds of the Reimbursement Obligations that are used to reimburse the Expenditures will not be used, directly or indirectly, (A) to pay debt service on an issue of tax-exempt obligations, (B) to create or increase the balance in a sinking fund established for the payment of debt service on the Reimbursement Obligations or another issue of tax-exempt obligations of the County or to replace funds that have been, are being, or will be so used for reserve or replacement fund purpose, or (D) to reimburse any expenditures or any payment with respect to financing of an expenditure that was originally paid with proceeds of any tax-exempt obligations of the County to any person or entity other than the County.

15. I understand that item 14 does not prohibit the use of those proceeds of the Reimbursement Obligations that are used to reimburse the Expenditures for (A) deposit in a bona fide debt service fund (that is, a fund established to pay debt service on any tax-exempt obligation of the County, other than the Reimbursement Obligation, which is depleted annually except for a reasonable carry over amount not in excess of one (1) year's interest earnings on said fund or one-twelfth (1/12th) of annual debt service), (B) to pay current debt service coming due within the next succeeding one-year period on any tax-exempt obligation of the County, other than the Reimbursement Obligations, or (C) to reimburse for expenditures originally made from the proceeds of a tax-exempt obligation of the County which were not reasonably expected by the County, on the date of issue of such obligation, to be used for such expenditure.

IN WITNESS WHEREOF, the undersigned has executed this declaration of official intent this _____ day of _____.

County _____

las.r1-eat28

EATON COUNTY BOARD OF COMMISSIONERS

OCTOBER 15, 2008

**RESOLUTION TO APPROVE
DELINQUENT TAX NOTE BOND COUNSEL**

Introduced by the Ways and Means Committee

Commissioner Keefe moved the approval of the following resolution.
Seconded by Commissioner Luna.

WHEREAS, the County Treasurer has prepared and distributed bid packages for Delinquent Tax Note Bond services for a three year period; and

WHEREAS, the Ways and Means Committee has reviewed the bids received.

NOW, THEREFORE, BE IT RESOLVED, that the Axe and Ecklund law firm be awarded the designation of County Delinquent Tax Bond Counsel for the three year period ending December 31, 2011; and

BE IT FURTHER RESOLVED, that the Chairperson of the Board of Commissioners or his designee be authorized to sign the necessary Agreement. Carried.

		DELINQUENT TAX NOTES - 3 YEAR CONTRACT					
		2009-2011				10/03/08	
		YEARS OF	# OF SIMILAR ISSUES IN				
		EXPERIENCE	1 YEAR PERIOD	*COST			ADDITIONAL COST
LAW FIRM	LEAD ATTORNEY						
AXE & ECKLUND	JOHN AXE	27	7	\$3,800			
THE THRUN GROUP	PAT BERARDO	36	1	\$4,790			
DICKINSON WRIGHT	TERRY DONNELLY	28	12	\$10,000			
* COST ASSUMES AN ISSUE OF \$5,500,000							

EATON COUNTY BOARD OF COMMISSIONERS

OCTOBER 15, 2008

RESOLUTION TO AMEND INVESTMENT POLICY

Introduced by the Ways and Means Committee

Commissioner Keefe moved the approval of the following resolution.
Seconded by Commissioner Clarke.

WHEREAS, the Board of Commissioners approved an investment policy on January 17, 2001 as amended; and

WHEREAS, the investment policy excluded repurchase agreements from this policy; and

WHEREAS, Public Act 20 of the Public Acts of 1943 allows for the investment of repurchase agreements consisting of bond, securities, and other obligations of the United States or an agency or instrumentality of the United States; and

WHEREAS, the County Treasurer as investment officer under the policy request the Board of Commissioners amend the previously approved investment policy to permit the investment of repurchase agreements to enhance returns on investments.

NOW, THEREFORE, BE IT RESOLVED, that the Eaton County Board of Commissioners amend the current investment policy to include repurchase agreements as an allowable investment in compliance with Public Act 20 of 1943. Carried.

COUNTY OF EATON

STATEMENT OF INVESTMENT POLICY

I. INTRODUCTION

This statement is intended to outline the policies for maximizing the efficiency of the County's Cash Management System and for prudent investing of the County's Fund, and to provide guidelines for suitable investments.

The ultimate goal is to enhance the economic status of the County while protecting its funds.

The County Treasurer or his/her deputy is the Eaton County Investment Officer.

The County's Cash Management System is designed to accurately monitor and forecast the expenditures and revenues, thus enabling the Investment Officer to invest funds to the fullest extent possible. The Investment Officer shall attempt to obtain the highest yield provided that all investments meet the criteria established for safety and liquidity.

The investment policies of the County Treasurer for the County of Eaton are based on Federal, State, and Local Law and prudent money management. The primary goals of these policies are:

1. To assure compliance with all Federal, State and Local laws governing the investment of monies under the control of this office.
2. To protect the principal monies entrusted to the Investment Officer.
3. To generate the maximum amount of investment income within the parameters of this Statement of Investment Policy and the guideline for suitable investments.

II. SCOPE

The surplus funds of the County of Eaton may be invested in accordance with Act 20 of the Public Acts of 1943. This investment policy applies to all financial assets, investment activities and debt issues of the County of Eaton other than deferred compensation assets. These assets are accounted for in the County's Comprehensive Annual Finance Report (CAFR) and include:

- General Fund
- Special Revenue Funds
- Internal Service Funds (except for the Retirees Health Insurance Funds)
- Capital Project Funds
- Enterprise Funds
- Trust and Agency Funds
- Debt Service Funds
- Fiduciary Funds
- All new funds created by the County, unless specifically exempted

The Retirees Health Insurance Fund investments will be governed by the Public Employee Retirement System Investment Act, Public Act 314 of 1965.

Except for cash in certain restricted and special accounts, the Investment Officer may pool cash of various funds to maximize investment earnings. Investment earnings from the pool will be deposited to the General Fund unless specifically prohibited by statute.

All monies entrusted to the Investment Officer will be pooled in an actively managed portfolio. The Investment Pool or "Portfolio" will be referred to as the "Fund" throughout the remainder of this document. The County Treasurer and/or assigned staff shall observe, review and react to changing conditions that affect the fund.

III. INVESTMENT OBJECTIVES

A. Safety of Principal

Safety of Principal is the foremost objective of the County of Eaton. Each investment transaction shall seek to ensure that capital losses are avoided, whether from institution default, broker-dealer default, or erosion of market value of securities. The County shall seek to preserve principal by mitigating the two types of risk, credit risk and market risk.

1. Credit Risk. Credit Risk, defined as the risk of loss due to failure of an issuer of a security, shall be mitigated by investing in only very safe institutions and by diversifying the Fund so that the failure of any issuer would not unduly harm the County's cash flow.

2. Market Risk. The risk of market value fluctuations due to overall changes in the general level of interest rates, shall be mitigated by limiting the weighted average maturity of the County's Fund to not more than one year. It is explicitly recognized herein, however, that in a diversified portfolio, occasional measured losses are inevitable and must be considered within the context of the overall investment return.

B. Liquidity

Liquidity is the second most important objective of the County of Eaton. It is important that an investment contain the feature of being easily sold at any time with a minimal risk of loss of some portion of the principal and interest. The County may experience unexpected or unusual circumstances that result in some investments needing to be sold to meet a contingency. Therefore, the County should maintain a high degree of liquidity in its Fund.

C. Return on Investment

The County's Fund shall be designed to attain a market-average rate of return through economic cycles. The market-average rate of return is defined as the average return on three-month U.S. Treasury Bills. Whenever possible, and consistent with the risk limitations as defined herein, and prudent investment principals, the Investment Officer shall seek to augment returns above the market average rate of return.

D. Bank Considerations

Ratings from relevant rating agencies such as Sheshunoff will be considered in the selection of banks for investment and depository purposes. Only those banks or savings and loan institutions that are members of the FDIC or FSLIC will be considered for investments and/or depository purposes.

IV. AUTHORIZED INVESTMENTS APPROVED BY EATON COUNTY (PUBLIC ACT 20 AS AMENDED)

A. Bonds, securities, and other obligations of the United States or an agency or instrumentality of the United States.

- B. Certificates of deposit, savings accounts, deposit accounts, or depository receipts of a financial institution provided the financial institution is an eligible institution under federal and state law or rules. The institution must also be federally or state chartered, insured by a federal agency and maintain a branch office in this state.
 - C. Commercial paper rated at the time of purchase within the two highest classifications established by not less than two standard rating services and matures not more than 270 days after the date of purchase.
 - D. Bankers acceptance of the United States.
 - E. Obligations of this state or any of its political subdivisions that at the time of purchase are rated as investment grade by not less than one standard rating service.
 - F. Mutual funds registered under the Investment Company Act of 1940, Title I of Chapter 686, 54 Stat. 789, 15 U. S. C. 80a-1 to 80a-3 and 80a-4 to 80a-64, with authority to purchase only investment vehicles that are legal for direct investment by a public Corporation. However, a mutual fund is not disqualified as a permissible investment solely by reason of either of the following:
 - 1. The purchase of securities on a when-issued or delayed delivery basis.
 - 2. The ability to lend portfolio securities as long as the mutual fund receives collateral at all times equal to at least 100% of the value of the securities loaned.
- Mutual funds will be limited to only those funds that the investment objective is to maintain net asset value of \$1.00 per share.
- G. Obligations described in subdivisions (a) through (f) if purchased through an interlocal agreement under the Urban Cooperation Act of 1967, 1967 (ex sess) PA 7, MCL 124.501 to 124.512.
 - H. Investment pools organized under the Surplus Funds Investment Pool Act, 1982 PA 367, MCL 129.111 to 129.118.
 - I. The investment pools organized under the Local Government Investment Pool Act, 1985 PA 121, MCL 129.141 to 129.150.
 - J. Repurchase Agreements consisting of investments of bonds, securities, and other obligations of the United States or an agency or instrumentality of the United States.

V. **AUTHORIZED INVESTMENTS NOT APPROVED BY EATON COUNTY
(PUBLIC ACT 20 AS AMENDED)**

- B. Mutual Funds that maintain investment instruments whose net asset value per share may fluctuate on a periodic basis.

VI. **AUTHORIZED INVESTMENTS APPROVED BY EATON COUNTY FOR
THE RETIREES HEALTH INSURANCE FUND AS AUTHORIZED BY P.A.
149 OF 1999.**

- A. An investment fiduciary retained by Eaton County shall invest Retiree Health Insurance Funds in accordance with Public Act 314 of 1965 as amended.
- B. An investment fiduciary awarded a bid by Eaton County shall invest assets as detailed in their written proposal. The fiduciary shall not deviate from their proposal without written approval from Eaton County.

VII. **QUALIFIED DEALERS AND INSTITUTIONS**

The County shall transact business only with banks, savings and loans, and registered investment security dealers. The purchase by the County of any investment other than those purchased directly from the issuer, shall be purchased either from an institution licensed by the State as a broker-dealer (who is a member of the National Association of Securities Dealers) or a brokerage firm designated as a Primary Government Dealer by the Federal Reserve Bank, a National or State Chartered Bank or a Federal or State Association. The Investment Officer shall require an institution or dealer to do the following:

- A. Acknowledges receipt of the investment policy.
- B. Agree to comply with the terms of the investment policy regarding the buying or selling of securities.

VIII. **SAFEKEEPING OF SECURITIES**

To protect against potential losses caused by collapse of individual security dealers, all securities owned by the County except securities used as collateral for repurchase agreements shall be kept in the County Treasurer's office, in a fire proof vault. Certificates of Deposits as authorized by Section IV-B may be held in safekeeping by the financial institution. The Investment Officer will require the financial institution to provide a

confirmation of the investment. The confirmation shall include the Certificate of Deposit number, principal amount, interest rate, maturity date and date of purchase.

IX. ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the Board of Commissioners any material financial interests in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of the County of Eaton. Employees and officers shall subordinate their personal investment transactions to those of the County of Eaton, particularly with regard to the time of purchases and sales.

X. REPORTING

A periodic report shall be rendered by the Investment Officer as investments change and filed with the Controller. This report shall include the type of investment, date of maturity, amount of deposit, current market value and rate of interest. The report will also indicate whether or not the investment program is in balance with the fund accounting system of the County. The Controller will present this report to the Board of Commissioners on a periodic basis but not less than annually.

XI. INVESTMENT CONTROLS

The Investment Officer has developed a system of internal investment controls and a segregation of responsibilities of investment functions in order to assure an adequate system of internal control over the investment function.

XII. DELEGATION OF AUTHORITY TO MAKE INVESTMENTS

In accordance with MCL 129.12 the Board of Commissioners by resolution annually is required to provide for the deposit of public funds coming into the hands of the County Treasurer. In accordance with MCL 48.40 it is the duty of the County Treasurer to receive all monies belonging to the County, from whatever source they may be derived.

XIII. POLICY REVIEW

The Investment Policy shall be reviewed at least annually to ensure its consistency with the overall objectives of preservation of **PRINCIPAL, LIQUIDITY AND RETURN**, and its relevance to current law, financial and economic trends, and to meet the needs of Eaton County.

COUNTY OF EATON

INVESTMENT PORTFOLIO GUIDELINES

A. GUIDELINES

These guidelines are established to direct and control investment activities in such a manner as to assure that the goals established in the Investment Policy are attained.

1. Cash Forecast. The cash flow of the County shall be updated daily with an analysis of cash receipts and expenditures and a review of the scheduled investment maturities to ensure that adequate cash will be available to meet the disbursement requirements.
2. Pooled Cash. Whenever practical, the County's cash should be consolidated into one bank account and invested on a pooled concept basis. Interest earnings may be allocated according to fund cash and investment balances.
3. Long-Term Maturities. As a general rule, long-term maturities should not represent a significant percentage of the total Fund, as the principal risk involved can outweigh the potential for higher earnings. However, if in the judgment of the Investment Officer, it is to the advantage of the County of Eaton, investments may be made with maturities longer than one year. No more than 15% of the total fund may be invested in securities with maturities greater than one year.
4. Diversification. The Fund should consist of a mix of various types of securities, issuers, and maturities.
5. Competitive Bid. Purchase and sale of securities shall be made on the basis of competitive bids and offers with a minimum of two quotes being obtained, when practical. The County Treasurer has established a weekly fax program with various qualified investment institutions for rates.
6. Authorized Institutions. Investment transactions will only be executed with previously approved broker/dealers, banks, and savings and loans. A list of these institutions shall be authorized and maintained by the Investment Officer.

7. Certificate of Deposit Evaluation.
 - (a) Time Certificates of Deposit (TCD) shall be evaluated in terms of Sheshunoff ratings and financial strength.
 - (b) Negotiable Certificates of Deposit (NCD) shall be evaluated in terms of the credit worthiness of the issuer, as these deposits are uninsured and uncollateralized promissory notes.
8. Investment Transactions. Every investment transaction must be reviewed and authorized by the County Treasurer or his designate. In his absence, the authority to execute investment transactions affecting the fund will be restricted to the Investment Officer or his/her assigns.
9. Automated Wire Transfers. Whenever possible, the County will use pre-formatted wire transfers to restrict the transfer of funds to pre-authorized accounts only.
10. Telephone Wire Transfers. If an automated wire transfer cannot be processed, or in the judgment of the Investment Officer, a telephone wire transfer is more efficient, a pre-formatted form will be used to document the transfer with the appropriate authorized signatures and bank confirmation.
11. Strategy. Strategy refers to the plan of action for managing financial resources in the most advantageous manner. The County Treasurer or his assigns may use the following elements in developing strategy:
 1. Economic Forecasts. Economic forecast information developed by economists and financial experts and obtained through bankers and brokers is used to assist the Investment Officer with the information of an investment strategy for the County.
 2. Investment Implementing. Execute only investment transactions which conform with anticipated cash flow requirements, economic condition and interest rate trends and are consistent with the established Investment Policy Statement.
 3. Rapport. A close working relationship with all County Departments having a significant impact on cash flow is maintained in order to maximize the efficiency of the County's cash management system and establish cash flow requirements.
 4. Preserve Portfolio Value. Develop yield standards in order to maintain earnings consistent with the market average rate of return to preserve the value of the portfolio.

5. Golden Rule of Portfolio Management.

A. Investment instrument characteristics should be known and understood **before** a purchase of the investment instrument is undertaken

and

B. Recognizing that there are no firm and steadfast rules (strategies) for portfolio management due to the fact that investor expectations change by the day, hour and minute, and because of this market instability, prudent principles of fiscal management **must** be applied.



Charitable Gaming Division
Box 30023, Lansing, MI 48909
OVERNIGHT DELIVERY:
101 E. Hillsdale, Lansing MI 48933
(517) 335-5780
www.michigan.gov/cg

LOCAL GOVERNING BODY RESOLUTION FOR CHARITABLE GAMING LICENSES
(Required by MCL 432.103(9))

At a regular meeting of the Eaton County Board of Commissioners
REGULAR OR SPECIAL TOWNSHIP, CITY, OR VILLAGE COUNCIL/BOARD

called to order by Chairman Joseph Brehler on October 15, 2008
DATE

at 7:00 a.m./p.m. the following resolution was offered:
TIME

Moved by Commissioner Keefe and supported by Commissioner Farhat

that the request from Financially Liberating
Extra Curricular Students, Inc. of Delta Township
NAME OF ORGANIZATION CITY

county of Eaton, asking that they be recognized as a
COUNTY NAME

nonprofit organization operating in the community for the purpose of obtaining charitable

gaming licenses, be considered for Approval.
APPROVAL/DISAPPROVAL

APPROVAL	DISAPPROVAL
Yeas: <u>14</u>	Yeas: _____
Nays: <u>None</u>	Nays: _____
Absent: <u>1</u>	Absent: _____

I hereby certify that the foregoing is a true and complete copy of a resolution offered and
adopted by the Eaton County Board Of Commissioners at a regular
TOWNSHIP, CITY, OR VILLAGE COUNCIL/BOARD REGULAR OR SPECIAL
meeting held on October 15, 2008.
DATE

SIGNED: Fran Fuller
TOWNSHIP, CITY, OR VILLAGE CLERK County
Fran Fuller / County Clerk/Register
PRINTED NAME AND TITLE

1045 Independence Blvd., Charlotte, MI 48813
ADDRESS

COMPLETION: Required.
PENALTY: Possible denial of application.
BSL-CG-1153(R10/06)

EATON COUNTY BOARD OF COMMISSIONERS

OCTOBER 15, 2008

**RESOLUTION TO APPROVE WRITING OFF
THE 1997-2000 DELINQUENT TAX RECEIVABLES**

Introduced by the Ways and Means Committee

Commissioner Keefe moved the approval of the following resolution.
Seconded by Commissioner Baker.

WHEREAS, the delinquent tax receivables for the years 1997-2000 have completed the statutory period for sale and disposition under Public Act 123 of 1999 being MCL 211.78-211.78M; and

WHEREAS, All of the remaining -\$12.77 of receivables remaining on the General Ledger, after due diligence, could not be identified to any particular parcel(s), and

WHEREAS, the Ways and Means Committee has reviewed the appropriate records and recommended the Board of Commissioners write off the 1997-2000 delinquent tax receivables.

NOW, THEREFORE, BE IT RESOLVED, that the Eaton County Board of Commissioners write off the 1997-2000 delinquent tax receivables. Carried.

Commissioner Keefe moved the approval of NACO dues.
 Seconded by Commissioner Baker. Nays; Commissioner Forell, Clarke
 Carried.

DATE: 09/25/2008

INVOICE #: 49064



INVOICE

ID: 0000260450

Eaton County
 1045 Independence Blvd
 Charlotte, MI 48813-1033

REMITTANCE ADDRESS: P.O. BOX 79007
 Baltimore, MD 21279-0007
 EIN# 53-0190321
 Please contact NACo for
 questions about this charge a
 202.942.4283 / Fax 202.661.88

DATE	DESCRIPTION	AMOUNT
	County Membership Dues 01/01/2009 - 12/31/2009 <i>2009 Dues remain the same for a second year in a row per the NACo Board of Directors.</i> <i>NACo Membership is a Tremendous Value! Check out NACo's members only section of the web site at www.naco.org or call us at 202-393-NACo (6226) to see the many ways that NACo membership saves you money, time and resources including the new Prescription Drug Program and Grants Clearinghouse. NACo has even made all publications free to members! NACo's nationally bid cooperative purchasing programs can save members much more than their dues with just one purchase. NACo also offers County News, Conferences, Research, Training, and so much more.</i>	\$2,123.00 Total: \$2,123.00 Less Amount Paid: \$-0.00
TOTAL		\$2,123.00

PLEASE RETURN BOTTOM PORTION WITH PAYMENT

ID: 0000260450

Eaton County
 1045 Independence Blvd
 Charlotte, MI 48813-1033

DATE: 9/25/2008

INVOICE #: 49064

NACo
 P.O. BOX 79007
 BALTIMORE, MD 21279-0007



Commissioner Keefe moved the approval of the following document.
Seconded by Commissioner Pearl-Wright.

GENERAL EMPLOYEES

2009 HOLIDAY SCHEDULE

New Year's Day	Thursday, January 1, 2009
Martin Luther King Day	Monday, January 19, 2009
President's Day	Monday, February 16, 2009
Memorial Day	Monday, May 25, 2009
Independence Day	Friday, July 3, 2009
Labor Day	Monday, September 7, 2009
Veteran's Day	Wednesday, November 11, 2009
Thanksgiving Day	Thursday, November 26, 2009
Day After Thanksgiving	Friday, November 27, 2009
Christmas Eve	Thursday, December 24, 2009
Christmas Day	Friday, December 25, 2009
New Year's Eve	Thursday, December 31, 2009
Carried.	

(holiday schedule general employees 2009)

EATON COUNTY BOARD OF COMMISSIONERS

OCTOBER 15, 2008

**RESOLUTION TO APPROVE
2007/2008 GENERAL FUND BUDGET AMENDMENTS**

Introduced by the Ways and Means Committee

Commissioner Keefe moved the approval of the following resolution.
Seconded by Commissioner Pearl-Wright.

WHEREAS, the Eaton County 2007/2008 Appropriations Act of September 19, 2007 states that any amendment to increase a salary and/or a Capital Outlay line-item in excess of \$2,500.00 or any amendment to increase the total budget of any fund or department in excess of \$2,500.00 shall be amended by the Board of Commissioners, except that any amendment to decrease the General Fund Contingency shall be approved by the Board of Commissioners; and

WHEREAS, such amendments are needed in order to comply with the Uniform Budgeting and Accounting Act of 1978, P.A. 621.

NOW, THEREFORE BE IT RESOLVED, that the following budget amendments be approved and added to the 2007/2008 Eaton County Budget:

PROBATE COURT - 148

Increase	Overtime	\$ 10,131
Decrease	Salaries Regular	\$ 8,693
Decrease	Social Security	\$ 408
Decrease	Transcripts	\$ 1,030

To increase overtime line-item due to a position vacancy.

REGISTER OF DEEDS - 236

Increase	Salaries Regular	\$ 4,813
Decrease	Overtime	\$ 3,000
Decrease	Sick Pay	\$ 1,215
Decrease	Social Security	\$ 598

To increase salaries regular line-item due to pay-out of vacation hours for employee laid off as of 9/30/08.

SHERIFF COUNTY- 301

Increase	Salaries Temporary	\$ 22,055
Increase	Overtime	\$ 15,593
Increase	Detective Overtime	\$ 3,367
Decrease	Salaries Regular	\$ 41,015

To increase salary temporary line-item due to vacant position not filled until 10/1/08. Increase overtime line-items due to increased activity.

SHERIFF DELTA - 303

Increase	Holiday	\$ 4,130
Decrease	Overtime	\$ 4,130

To increase holiday line-item due to increased activity.

SHERIFF WEIGHMASTER- 304

Increase	Salaries	\$ 3,250
Increase	Fringes	\$ 3,290
Decrease	Vehicle Repair	\$ 1,707
Increase	Revenue	\$ 4,833

To increase holiday line-item due to increased activity.

MEDICAL EXAMINER - 648

Increase	Expenditures	\$ 39,000
Decrease	Contingency	\$ 39,000

To increase transfers-out to the Construction Code Fund.

TRANSFERS-OUT - 999

Increase	Transfers-Out	\$ 33,000
Decrease	Contingency	\$ 33,000

To increase transfers-out to the Construction Code Fund. Carried.

EATON COUNTY BOARD OF COMMISSIONERS

OCTOBER 15, 2008

**RESOLUTION TO APPROVE
2007/2008 SPECIAL REVENUE FUND BUDGET AMENDMENTS**

Introduced by the Ways and Means Committee

Commissioner Keefe moved the approval of the following resolution.
Seconded by Commissioner Luna.

WHEREAS, the Eaton County 2007/2008 Appropriations Act of September 19, 2007 states that any amendment to increase a salary and/or a Capital Outlay line-item in excess of \$2,500.00 or any amendment to increase the total budget of any fund or department in excess of \$2,500.00 shall be amended by the Board of Commissioners, except that any amendment to decrease the General Fund Contingency shall be approved by the Board of Commissioners; and

WHEREAS, such amendments are needed in order to comply with the Uniform Budgeting and Accounting Act of 1978, P.A. 621.

NOW, THEREFORE BE IT RESOLVED, that the following budget amendments be approved and added to the 2007/2008 Eaton County Budget:

PARKS AND RECREATIONS - 208

Increase	Salaries Temporary – Fox Park	\$ 6,075
Increase	Grounds Maintenance Care	\$ 5,600
Increase	Federal Revenue	\$ 11,675

To increase Fitzgerald Park salaries temporary and contractual for storm June clean up and debris removal to be reimbursed through FEMA.

LANDFILL - 227

Increase	Contractual	\$ 9,930
Increase	Fund Balance Carryover	\$ 9,930

To increase the appropriation from the General Fund.

CONSTRUCTION CODE FUND - 240

Increase	Transfers-In	\$ 33,000
Increase	Fund Balance Carryover	\$ 33,000

To increase the appropriation from the General Fund.

CHILD CARE FUND - 292

Increase	Salaries-Temporary YF	\$ 13,819
Decrease	Fringes	\$ 13,819
Increase	Salaries-Regular CBT	\$ 12,615
Decrease	Salaries-Temporary CBT	\$ 12,615
Increase	Salaries-Regular DT	\$ 18,359
Decrease	Salaries-Temporary	\$ 9,850
Decrease	Health Insurance	\$ 6,000
Decrease	Contractual	\$ 2,509

To increase salary line-items in the Child Care Fund based on activity. Carried.

Eaton County Board of Commissioners

October 15, 2008

Resolution to adopt the 2008 Apportionment Report

Introduced by the Ways & Means Committee

Commissioner Keefe moved the approval of the following resolution.
Seconded by Commissioner Baker.

WHEREAS, The Michigan Compiled Laws, Section 211.37, as amended, requires the Eaton County Board of Commissioners to approve the apportionment report at their annual session in October; and

WHEREAS, The apportionment report contains the 2008 Certified Millage Rates authorizing monies to be raised for the county, townships, cities, villages, schools, and authorities; and

WHEREAS, All copies of statements and certificates have been filed regarding monies to be raised for special assessments, and county drains, which are authorized by law.

NOW, THEREFORE, BE IT RESOLVED, That the attached list of millage rates are presented for adoption as the levies to be apportioned to the various taxing units in Eaton County for 2008. Carried.

M. Frances Fuller

M. Frances Fuller

Clerk of the Board of Commissioners

TO: Eaton County Board of Commissioners
 FROM: Eaton County Ways and Means Committee
 DATE: October 15, 2008

In compliance with Michigan Compiled Laws, Section 211.37 as amended, the attached list of millages is presented for adoption as the levies to be apportioned for the spreading of property taxes for 2008.

The recipients of the 2008 property tax levy are as follows:

County	Lansing Community College
Cities	Mulliken District Library
Townships	Sunfield District Library
Villages	Charlotte Community District Library
Local Schools	Benton/Potterville District Library
Intermediate Schools	Grand Ledge Area District Library
State Education Tax	Capital Area District Library
911 Emergency Service	Capital City Airport Authority
EATRAN	Capital Area Transportation Authority
Grand Ledge Fire Auth	Delta Twp District Library

2008 TAXABLE VALUATION

<u>Taxable Value by Classification</u>		<u>% of Total Valuation</u>
Agricultural	\$168,929,271	4.8
Commercial	571,950,584	16.4
Industrial	168,881,967	4.8
Residential	2,323,826,066	66.5
Development	11,457,021	.3
Personal Property	<u>250,847,448</u>	<u>7.2</u>
Grand Total	\$3,495,892,357	100.0

Statement Showing Taxable Valuations and Mills Apportioned by the County Board of Commissioners of the County of Eaton for the 2008

This report is issued under the authority of P. A. 282 of 1905. Filing of this report is mandatory. Failure to complete and file this report may result in a penalty of \$100.

11 Taxing Gov. Authority	12 Taxable Valuation	13 Operating Tax Rates	14 Debt Tax Rates
District Libraries:			
Charlotte Comm. District	439,437,378	0.9000	
Delta Twp District	1,453,154,651	1.0000	
Muliken District	54,757,300	0.8483	
Sunfield District	59,943,045	1.2240	
Pottenville District	134,449,150	0.4655	
Grand Ledge District	358,652,440	1.1544	
Capital Area District	92,384,603	1.5600	
Transportation Authorities:			
CATA	92,384,603	2.1838	
Lansing (Airport Authority)	92,384,603	0.6990	
Other:			
Grand Ledge Fire District	370,192,980	2.9566	

Use this sheet to list all authorities within the county such as: District Libraries, Fire Auth., DDA, etc.
List All School Districts On Page 3.

Statement Showing Taxable Valuations and Mills Apportioned by the County Board of Commissioners of the County of Eaton for the Year 2008

Form 1020, Page 3

1 All Property	Non Home-Stead	Comm Pers	2 School Districts Code Name	3 Township or City Where School is Located	4 Taxable Valuation	5 ISD's Only Separate or Allocated	Millages			6 County Use Notes, Remarks, & Comments
							6 Operating	7 Extra-Voted Bldg. & Site & Debt	8	
X			23010 Bellevue School	Bellevue Township	60,838,200		18.0000	8.2300		
	X		23010 Bellevue School	Bellevue Township	8,855,461		6.0000			
		X	23010 Bellevue School	Bellevue Township	670,000					
X			23080 Olivet School	Bellevue Township	13,731,400		18.0000	9.0500		
	X		23080 Olivet School	Bellevue Township	2,021,100		6.0000			
		X	23080 Olivet School	Bellevue Township	27,900					
X			23030 Charlotte School	Benton Township	45,352,800		18.0000	7.5900		
	X		23030 Charlotte School	Benton Township	5,108,596		6.0000			
		X	23030 Charlotte School	Benton Township	548,700					
X			23060 Grand Ledge School	Benton Township	4,438,000		18.0000	5.8530	Sinking .9830, Debt 4.8700	
	X		23060 Grand Ledge School	Benton Township	528,600		6.0000			
		X	23060 Grand Ledge School	Benton Township	0					
X			23064 GL/Charlotte School	Benton Township	121,800		17.4480	8.9600	Debt 1.37, Trans 7.59	
X			23090 Potteryville School	Benton Township	42,201,000		6.0000			
	X		23090 Potteryville School	Benton Township	5,029,560					
X		X	23090 Potteryville School	Benton Township	561,900		10.2380	2.4430	Debt 5.3480, Transfer 4.89 except 94 debt	
X			23098 Potteryville/Charlotte School	Benton Township	147,500					
X			23165 Grand Ledge/Charlotte School	Benton Township	41,600					
X			23080 Olivet School	Brookfield Township	24,278,812		18.0000	9.0500		
	X		23080 Olivet School	Brookfield Township	1,634,448		6.0000			
		X	23080 Olivet School	Brookfield Township	0					
X			13084 Olive/Eaton Rapids School	Brookfield Township	62,500		9.0500	7.5900	Debt 5.65, Transfer 3.40	
X			23030 Charlotte School	Brookfield Township	290,452		18.0000			
	X		23030 Charlotte School	Brookfield Township	7,452		6.0000			
		X	23030 Charlotte School	Brookfield Township	0					
X			23050 Eaton Rapids School	Brookfield Township	16,567,779		17.8669	7.0000		
	X		23050 Eaton Rapids School	Brookfield Township	1,436,345		5.8669			
		X	23050 Eaton Rapids School	Brookfield Township	42,783					
X			38150 Springport School	Brookfield Township	1,436,296		18.0000	8.9500		
	X		38150 Springport School	Brookfield Township	71,096		6.0000			
		X	38150 Springport School	Brookfield Township	0					

Statement Showing Taxable Valuations and Mills Apportioned by the County Board of Commissioners of the County of Eaton for the Year 2008

1 All Property	Non Home-Steed	Comm Pers	2 School Districts Code	3 Township or City Where School is Located	4 Taxable Valuation	5 ISD's Only Separate or Allocated	Millages			8 County Use Notes, Remarks, & Comments
							6 Operating	7 Bldg. & Site & Debt	Extra-Voted	
X			23080 Olivet School	Carmel Township	7,442,081				9.0500	
	X		23080 Olivet School	Carmel Township	860,555				18.0000	
		X	23080 Olivet School	Carmel Township	2,273					
X			23030 Charlotte School	Carmel Township	79,542,976				7.5900	
	X		23030 Charlotte School	Carmel Township	9,322,892				18.0000	
		X	23030 Charlotte School	Carmel Township	559,045					
X			23065 Maple Valley School	Carmel Township	408,990				2.9000	
	X		23065 Maple Valley School	Carmel Township	66,949				18.0000	
		X	23065 Maple Valley School	Carmel Township	0					
X			23030 Charlotte School	Chester Township	36,792,600				7.5900	
	X		23030 Charlotte School	Chester Township	2,407,951				18.0000	
		X	23030 Charlotte School	Chester Township	165,300				6.0000	
X			23065 Maple Valley School	Chester Township	13,381,600				2.9000	
	X		23065 Maple Valley School	Chester Township	1,038,380				18.0000	
		X	23065 Maple Valley School	Chester Township	300				6.0000	
X			34090 Lakewood School	Chester Township	3,285,300				7.0000	
	X		34090 Lakewood School	Chester Township	488,378				18.0000	
		X	34090 Lakewood School	Chester Township	7,400				6.0000	
X			23060 Grand Ledge School	Delta Charter Township	719,533,769				5.6530	Sinking .9830, Debt 4.6700
	X		23060 Grand Ledge School	Delta Charter Township	278,344,061				18.0000	
		X	23060 Grand Ledge School	Delta Charter Township	30,036,336				6.0000	
X			33020 Lansing School	Delta Charter Township	25,356,181				2.2569	
	X		33020 Lansing School	Delta Charter Township	3,171,485				17.9262	
		X	33020 Lansing School	Delta Charter Township	55,400				5.9262	
X			33070 Holt School	Delta Charter Township	4,521,475				17.3171	
	X		33070 Holt School	Delta Charter Township	1,360,965				5.3171	
		X	33070 Holt School	Delta Charter Township	198,900					
X			33215 Waverly School	Delta Charter Township	648,895,353				8.8157	Supp 4.2357, Debt 4.58
	X		33215 Waverly School	Delta Charter Township	282,604,984				13.7643	
		X	33215 Waverly School	Delta Charter Township	38,840,577				10.2357	
X			23030 Charlotte School	Eaton Township	113,083,339				7.5900	
	X		23030 Charlotte School	Eaton Township	14,189,359				18.0000	
		X	23030 Charlotte School	Eaton Township	1,587,538				6.0000	
X			23050 Eaton Rapids School	Eaton Township	11,350,501				7.0000	
	X		23050 Eaton Rapids School	Eaton Township	1,354,085				17.8669	
		X	23050 Eaton Rapids School	Eaton Township	12,950				5.8669	
X			23030 Charlotte School	Eaton Rapids Township	4,109,900				7.5900	
	X		23030 Charlotte School	Eaton Rapids Township	380,800				18.0000	
		X	23030 Charlotte School	Eaton Rapids Township	61,400				6.0000	
X			23050 Eaton Rapids School	Eaton Rapids Township	130,175,600				7.0000	
	X		23050 Eaton Rapids School	Eaton Rapids Township	13,095,715				17.8669	
		X	23050 Eaton Rapids School	Eaton Rapids Township	825,700				5.8669	

Statement Showing Taxable Valuations and Mills Apportioned by the County Board of Commissioners of the County of Eaton for the Year 2008

1 All Property	Non Home-Stepped	Comm Pers	School Districts Code Name	3 Township or City Where School is Located	4 Taxable Valuation	5 ISD's Only Separate or Allocated	Millages			8 County Use Notes, Remarks, & Comments
							6 Operating	7 Bldg. & Site & Debt	Extra-Voted	
X			23030 Charlotte School	City of Charlotte	227,609,491		18.0000	7.5900		
	X		23030 Charlotte School	City of Charlotte	88,944,292		18.0000			
		X	23030 Charlotte School	City of Charlotte	11,064,962		6.0000			
X			23050 Eaton Rapids School	City of Eaton Rapids	132,561,600		17.8669	7.0000		
	X		23050 Eaton Rapids School	City of Eaton Rapids	49,342,067		5.8669			
X		X	23050 Eaton Rapids School	City of Eaton Rapids	2,537,300					
	X		23060 Grand Ledge School	City of Grand Ledge	221,037,680		18.0000		5.6530	Sinking .9830, Debt 4.8700
	X		23060 Grand Ledge School	City of Grand Ledge	75,954,212		18.0000			
	X	X	23060 Grand Ledge School	City of Grand Ledge	6,322,440		6.0000			
X			23060 Grand Ledge School	City of Lansing	39,054,070		18.0000	5.6530		Sinking .9830, Debt 4.8700
	X		23060 Grand Ledge School	City of Lansing	17,983,070		6.0000			
	X	X	23060 Grand Ledge School	City of Lansing	1,613,500		6.0000			
X			33020 Lansing School	City of Lansing	44,128,249		17.9262	2.2569		
	X		33020 Lansing School	City of Lansing	14,414,152		17.9262			
	X	X	33020 Lansing School	City of Lansing	94,000		17.9262		10.0000	
	X		33070 Holt School	City of Lansing	6,023,211		17.3171			
	X		33070 Holt School	City of Lansing	5,732,660		5.3171			
	X	X	33070 Holt School	City of Lansing	162,900		18.0000	9.0500		
X			23080 Olivet School	City of Olivet	5,714,909		6.0000			
	X		23080 Olivet School	City of Olivet	463,423		18.0000			
X		X	23030 Charlotte School	City of Potterville	638,550		6.0000	7.5900		
	X		23030 Charlotte School	City of Potterville	638,550		18.0000			
	X	X	23030 Charlotte School	City of Potterville	0		6.0000			
X			23090 Potterville School	City of Potterville	46,346,240		17.4480	8.3500		
	X		23090 Potterville School	City of Potterville	11,566,035		5.4480			
		X	23090 Potterville School	City of Potterville	1,093,100					
			13 Calhoun Intermediate		193,280,573	.2519	5.9538			
			23 Eaton Intermediate		2,373,695,007	.1843	3.6935			
			33 Ingham Intermediate		857,311,869	.1894	5.7987			
			34 Ionia Intermediate		68,890,455	.1319	4.3409			
			38 Jackson Intermediate		2,714,453	.3422	7.7541			
			Lansing Community College		2,014,176,688		3.8072			

	<u>Date</u>	<u>Start</u>
Roxand		
23045 Char/Louck	2002	Can levy up to 5 mills
23164 GL/Lake	2001	Transfer expires 2023 Not including GL 94 debt
23166 GL/Louk	2002	Can levy up to 5 mills
34098 Lake/GL	1995	Pays all Lakewood Pays GL transfer except for 2007 debt & sinking fund.
Benton		
23064 GL/Char	2007	New District
23093 Pot/Char	1979	Pays the same and transfer is expired. School Code can be merged into one.
23098 Pot/Char	2000	99 debt may expire in 2012. Transfer expires 2028
23165 GL/Char	1997	Does not include GL 1994 debt.
Windsor		
23095 Pot/Char	1993	Old debt retired and transfer expired. Can be merged next year.
23097 Pot/Char	2001	Pay 2001 debt & 1999 trans expires in 2028.
33077 Holt/ER	1989	Except 1988 Holt Debt which expires 2016
33078 Holt/ER	1992	Except 1988 debt expires 2016 & 1991 Holt Debt expires 2019
33080 Holt/ER	1996	Except 1988 & 1991 debt Transfer expires 2024 1995 debt is 3.40
33081 Holt/Pott	1997	Except 1988 & 1991 debt Merged with 33078
33082 Holt/ER	2002	No debt yet. Transfer expires 2024 1995 debt is 3.40
Kalamo		
23034 Char/Bell	1974	1970 transfer debt will expire in 2012 years estimated.
23037 Char/Bell	1990	Pays 1970 & 1978 trans debt which was renewed and merged into one.
Brookfield		
13084 Olive/ER	1999	New vote in 2007.
23035 Char/Oliv	1976	Does not include Oliv 1990 debt. ER 1995 trans expires in 2024.
23056 ER/Oliv	1990	Called Olivet and they said old debt was retired.
		Called Olivet and they said old debt was retired.
		School codes will be removed next year.

CLAIMS AUDITED BY WAYS & MEANS OCTOBER 10, 2008

FUND#	DEPT#	DEPARTMENT	AMOUNT
101	101	BOARD OF COMMISSIONERS	\$ 1,568.56
101	131	CIRCUIT COURT	\$ 27,315.40
101	136	DISTRICT COURT	\$ 8,836.59
101	141	FRIEND OF THE COURT	\$ 188.91
101	147	COUNTY GUARDIAN	\$ 5,000.00
101	148	PROBATE COURT	\$ 4,088.59
101	149	JUVENILE COURT	\$ 27,079.02
101	151	PROBATION	\$ 178.30
101	191	ELECTIONS	\$ 2,851.39
101	215	COUNTY CLERK	\$ 1,884.54
101	223	CONTROLLER	\$ 1,898.19
101	224	INFORMATION SYSTEMS	\$ 4,817.07
101	225	EQUALIZATION	\$ 1,867.21
101	229	PROSECUTING ATTORNEY	\$ 884.89
101	236	REGISTER OF DEEDS	\$ 168.91
101	253	COUNTY TREASURER	\$ 558.34
101	257	MSU EXTENSION	\$ 37,542.43
101	261	BUILDING AUTHORITY	\$ 280.00
101	265	BUILDING AND GROUNDS	\$ 37,839.72
101	275	DRAIN COMMISSION	\$ 1,868.76
101	301	SHERIFF DEPARTMENT	\$ 26,628.04
101	302	SHERIFF CORRECTIONS	\$ 28,251.67
101	303	SHERIFF DELTA	\$ 19,734.62
101	306	HANDICAPPED PARKING	\$ -
101	333	SHERIFF ROAD PATROL	\$ 197.60
101	402	TRI-COUNTY REGIONAL PLAN	\$ 25,725.00
101	405	COMMUNITY DEVELOPMENT	\$ 5,372.66
101	426	EMERGENCY SERVICES	\$ 1,723.19
101	430	ANIMAL CONTROL	\$ 4,237.57
101	631	MID SOUTH SUBSTANCE ABUSE	\$ -
101	648	MEDICAL EXAMINER	\$ 10,059.06
101	649	COMMUNITY MENTAL HEALTH	\$ -
101	681	VETERANS	\$ 1,972.96
101	901	CAPITAL OUTLAY	\$ 8,051.18
208	691	PARKS & RECREATION	\$ 84.46
228	528	RESOURCE RECOVERY	\$ 205.34
236	696	CDBG HOUSING	\$ 66.90
240	400	CONSTRUCTION CODE	\$ 3,250.07
245	901	PUBLIC IMPROVEMENT	\$ 37,009.60
261	325	CENTRAL DISPATCH	\$ 6,392.31
265	301	SHERIFF DEPARTMENT	\$ 2,550.00
272	229	COMMUNITY PROSECUTION	\$ 289.69
281	301	JAIL MILAGE II	\$ 584.50
292	356	YOUTH FACILITY	\$ 739.20
293	689	SOLDIERS & SAILORS	\$ 2,001.70
298	901	COMPUTER FUND CAPITAL	\$ 49,840.35
		TOTAL	\$ 401,684.49

*Based on monthly payments

**APPROVED BY:
COMMISSIONERS**

KEEFE, FORELL, WRIGHT, CLARKE, FREEMAN, PETERS, LUNA