

# EATON COUNTY DASHBOARD AND CITIZENS GUIDE

The following information is presented in accordance with Public Act 200 of 2012

The links below include the Eaton County Performance Dashboard, Citizens' Guide and Projected budget.

## Eaton County Dashboard

Arrows represent change from prior year, click on the arrow of each category to view the 5 year trend.

-  Cost per Resident
-  Net Debt per Capita
-  Debt Margin
-  Undesignated Fund Balance
-  Taxable Value
-  Employees per 1,000 residents
-  Defined Benefit Pension funding %
-  Retiree Health funding %

### TREND INDICATORS

-  Trend is down, performance improving
-  Trend is up, performance improving
-  Trend is down, performance declining
-  Trend is up, performance declining
-  Trend maintaining, performance stable

### EATON COUNTY CITIZENS GUIDE

The Eaton County Citizens Guide  
Can be found on the County Website at:  
[www.eatoncounty.org/dashboard](http://www.eatoncounty.org/dashboard)

## EATON COUNTY GENERAL FUND BUDGET PROJECTION

Click here to see the current budget and projected budget for the following fiscal year.

[DEBT SERVICE REQUIREMENTS](#)

**STANDARD  
& POOR'S**

**EATON COUNTY  
CREDIT RATING  
AA-**

## Cost Per Resident



Cost per resident is a measure of how much it costs to operate the County on a per-person basis, and how effectively the County operates. The lower the cost per resident, the more efficient the County is.

## Net Debt Per Capita



Eaton County issues long-term debt for large capital projects, such as the Jail and Community Dental Clinic. Its debt burden is the cost of repaying this debt.

## Debt Margin as a % of SEV



The State Constitution (Article VII, Section 6) states that “No county shall incur any indebtedness which shall increase its total debt beyond 10% of its assessed valuation.” The lower the debt margin, the more financially healthy a community is.

SEV = State Equalized Value

## Eaton County Taxable Value



The value of property directly relates to the amount of revenues a local government receives through property taxes. It also is an indicator of economic vitality.

STV = State Taxable Value

## Undesignated/Unassigned Fund Balance as a % of General Fund Expenditures



The financial health of a community is important to provide and maintain services. The Fund Balance is one method of measuring financial health, and is a strong contributor to the credit rating of an organization.

## Defined Benefit Pensions Funded %



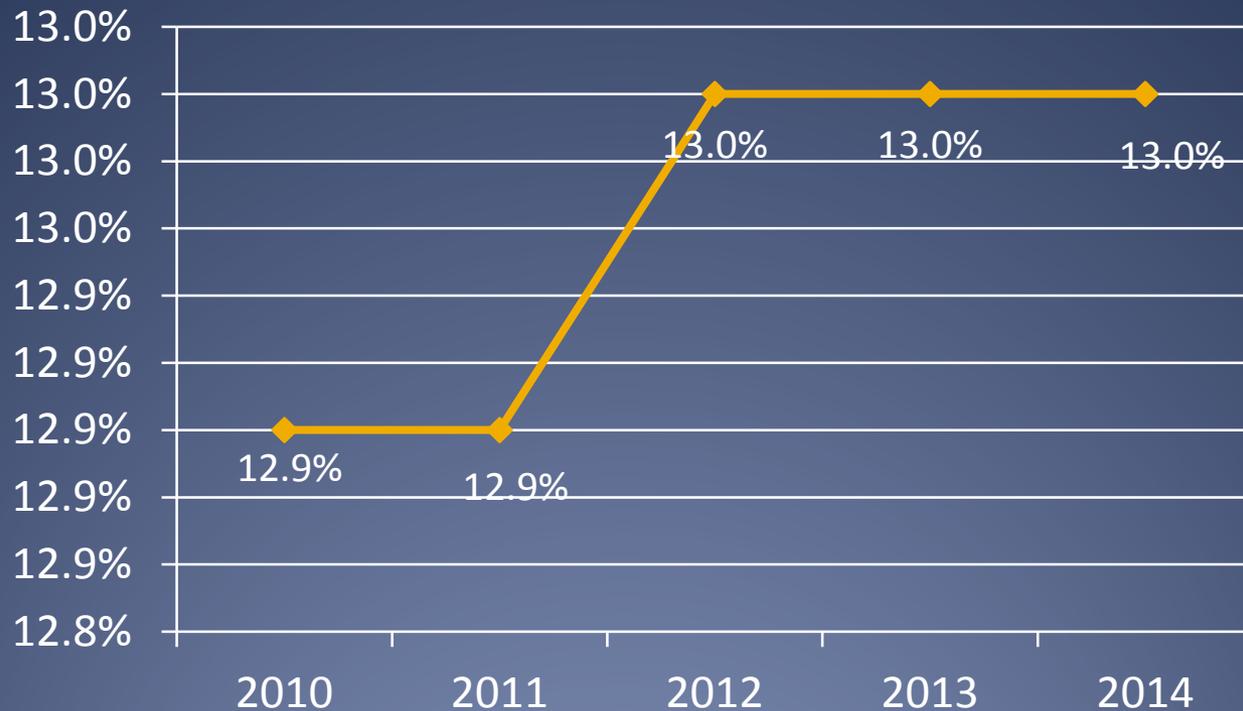
All eligible Eaton County employees are covered by a defined benefit (DB) pension plan. This chart represents the funding level of all remaining DB plans. A funding level close to 100% is desirable because it drives down the annual required contribution.

## Employees per 1000 Residents



Another measure of efficiency is the number of employees per 1000 residents. The lower the ratio of employees per 1000 residents, the more efficient the County is in providing services to the community.

## Retiree Health Funded %



Eaton County previously offered a retiree health insurance benefit. The benefit was eliminated for all employees hired after January 1, 2007, (April 1, 2007 in the case of certain collective bargaining agreements), and replaced with a retiree health insurance account benefit for employees hired after the effective date(s). The County and Employee contribute an amount equal to 2% of the employee salary into these accounts. The County continues to fund the remaining liability for future benefits on a modified actuarial basis.

**EATON COUNTY GENERAL FUND BUDGET PROJECTION**

**2015/2016  
ADOPTED BUDGET**                      **2016/2017  
PROJECTION**

\* - See footnote:

**Revenues**

Taxes	\$ 18,245,895	\$ 18,428,355	1,2
Licenses and Permits	196,200	204,048	3
Federal Grants	1,199,294	1,283,245	4
State Grants	4,258,656	4,468,114	4
Local Unit Contributions	3,220,951	3,317,580	5
Charges for Services	2,998,700	3,208,609	6
Fines and Forfeitures	326,700	329,967	7
Interest and Rents	278,691	287,052	8
Other Revenue	166,850	170,187	9
Other Financing Sources	1,641,673	1,048,662	
Fund Balance - Carryover	<u>1,713,318</u>	<u>2,496,712</u>	
<b>Total Revenue</b>	<b>\$ 34,246,928</b>	<b>\$ 35,242,530</b>	

**Expenditures**

Legislative	\$ 299,951	\$ 310,635	10
Judicial	5,724,485	5,928,392	10
General Government	8,425,415	8,725,530	10
Public Safety	14,094,318	14,596,361	10
Health and Welfare	1,619,362	1,677,044	10
Recreation and Culture	15,000	16,063	
Other	345,000	140,000	
Capital Outlay	487,280	450,000	
Transfers-Out	<u>3,236,117</u>	<u>3,398,503</u>	
<b>Total Expenditures</b>	<b>\$ 34,246,928</b>	<b>\$ 35,242,530</b>	

<sup>1</sup>- Assumes 1% growth in property tax revenue (taxable value).

<sup>2</sup>- Assumes 1% growth in other taxes.

<sup>3</sup>- Assumes 4% revenue growth.

<sup>4</sup>- Assumes 7% revenue growth (except State Revenue Sharing, which assumes 3% growth).

<sup>5</sup>- Assumes 3% revenue growth.

<sup>6</sup>- Assumes 7% revenue growth.

<sup>7</sup>- Assumes 1% revenue growth.

<sup>8</sup>- Assumes 3% revenue growth.

<sup>9</sup>- Assumes 2% revenue growth.

**Revenue growth assumptions (other than property taxes) are based on historical growth trends.**

<sup>10</sup>- Assumption of 1.5% salary growth, including employee step increases, 5% increase in health insurance cost, 5% increase in retirement cost, 3% increase in retiree health insurance cost, 2% increase in other fringe benefit cost (FICA, Unemp., W/C) and 2% increase in operational costs.

**Expenditure growth assumptions are based on historical growth trends.**

## Eaton County Debt

The following schedule details the outstanding long-term debt of Eaton County as of September 30, 2013. The schedule also details the total debt requirements for each of the next five years, and the remaining requirements, in aggregate. These liabilities will be retired with revenues generated from sources of revenue other than property taxes.

Drain Bonds and Notes will be retired from revenue derived from special assessments, assessed by the Eaton County Drain Commissioner against the property owners within each individual drainage district.

Department of Public Works (DPW) bonds will be retired with revenue derived from lease agreements entered into with each local unit, proceeds from the lease correspond with the debt maturities, which in turn pay the debt.

Michigan Transportation Fund (MTF) Bonds issued by the Road Commission will be retired utilizing funds of the Road Commission.

Bonds issued to re-construct and expand the Medical Care Facility will be retired through a combination of the voter-authorized millage and revenues of the Medical Care Facility.

Bonds issued by the Building Authority to expand the Eaton County Jail will be retired utilizing revenue generated from the voter-authorized millage.

Bonds issued by the Building Authority to construct the Community Dental Clinic will be retired with revenue derived from a lease agreements entered into with the non-profit clinic operator, proceeds from the lease correspond with the debt maturities, which in turn pay the debt.

The Installment Purchase Agreements for IT Infrastructure and Jail Security will be retired with County General Fund revenues.

The Installment Purchase Agreement for 911 Consoles will be retired with revenue generated from the voter-authorized millage.

Issuance Date	County:	Issuance Amount	Principal	Interest	2015	2016	2017	2018	2019	2020	2021	2022
										109365.01	123915.02	14550.01
4/25/2014	Installment Purchase-IT Infrastructure	2,263,000.00	1,388,000.00		347,000.00	347,000.00	347,000.00	347,000.00				
6/18/2014	Installment Purchase-Jail Security	740,375.00	740,375.00		246,791.67	246,791.67	246,791.66					
12/17/2014	Installment Purchase-911 Consoles	439,623.08	439,623.08	55,291.48	35,351.04	70,702.08	70,702.08	70,702.08	70,702.08	70,702.08	70,702.08	35,351.04
			2,567,998.08	55,291.48	629,142.71	664,493.75	664,493.74	417,702.08	70,702.08	70,702.08	70,702.08	35,351.04
	<b>Building Authority:</b>											
6/1/2007	2007 Jail Expansion	15,000,000.00	11,365,000.00	4,172,437.50	1,204,937.50	1,206,462.50	1,206,712.50	1,205,687.50	1,207,437.50	1,206,662.50	1,202,237.50	1,196,150.00
1/29/2009	2008 Community Dental Clinic	900,000.00	750,000.00	263,581.26	64,918.76	68,825.00	67,525.00	71,175.00	69,600.00	72,912.50	71,037.50	74,162.50
			12,115,000.00	4,436,018.76	1,269,856.26	1,275,287.50	1,274,237.50	1,276,862.50	1,277,037.50	1,279,575.00	1,273,275.00	1,270,312.50
	<b>Medical Care Facility:</b>											
12/8/2011	Medical Care Facility (Refunding)	5,545,000.00	4,185,000.00	545,700.00	575,775.00	581,475.00	589,475.00	591,975.00	594,100.00	595,850.00	599,500.00	602,550.00
11/25/2008	Medical Care Facility	5,700,000.00	4,505,000.00	1,564,972.50	459,977.50	463,375.00	466,090.00	463,122.50	469,700.00	470,367.50	470,352.50	469,655.00
			8,690,000.00	2,110,672.50	1,035,752.50	1,044,850.00	1,055,565.00	1,055,097.50	1,063,800.00	1,066,217.50	1,069,852.50	1,072,205.00
	<b>Road Commission:</b>											
3/28/2013	Transportation (MTF) (Refunding)	2,595,000.00	2,055,000.00	61,831.00	549,865.50	533,513.00	517,281.50	516,171.00				
			2,055,000.00	61,831.00	549,865.50	533,513.00	517,281.50	516,171.00	-	-	-	-
	<b>DPW:</b>											
11/20/2001	2001 Windsor Refunding	4,115,000.00	300,000.00	13,125.00	313,125.00	-	-	-				
5/26/2005	2005 Grand Ledge (Refunding Bonds)	5,825,000.00	5,460,000.00	731,190.00	573,915.01	562,706.25	565,006.25	565,606.25	561,006.25	561,306.25	561,406.25	561,306.25
3/30/2006	2006 Brookfield	2,860,000.00	1,830,000.00	184,114.00	168,600.00	166,325.00	169,009.00	166,653.00	169,256.00	166,819.00	169,341.00	166,822.00
			7,590,000.00	928,429.00	1,055,640.01	729,031.25	734,015.25	732,259.25	730,262.25	728,125.25	730,747.25	728,128.25
	<b>Drain Bonds:</b>											
10/1/2000	Willow Hills	650,000.00	25,000.00	3,000.00	27,250.00	750.00	0.00	0.00				
12/1/2002	Hobart	740,000.00	200,000.00	22,975.00	59,075.00	56,900.00	54,650.00	52,350.00				
7/8/2004	2004 Ramsey	284,000.00	115,000.00	16,791.50	26,439.50	26,446.20	26,405.60	26,317.70	26,182.50			
9/1/2004	2004 Ward and Branches	400,000.00	145,000.00	18,787.50	36,162.50	34,947.50	28,702.50	32,640.00	31,335.00			
8/25/2005	Carrier Creek	33,650,000.00	19,490,000.00	5,370,050.00	2,664,812.50	2,576,312.50	2,487,812.50	2,399,312.50	2,328,512.50	2,257,712.50	2,184,700.00	2,116,687.50
7/14/2005	Watson & Watson	1,035,000.00	435,000.00	62,410.00	87,480.00	89,785.00	81,822.50	238,322.50				
6/1/2005	Whitney	360,000.00	150,000.00	22,362.50	31,312.50	30,300.00	29,275.00	81,475.00				
8/1/2006	Dimondale Estates	400,000.00	200,000.00	35,017.50	38,700.00	32,395.00	36,307.50	35,002.50	28,697.50	32,610.00	31,305.00	
10/1/2006	Milbourn E & W Ext	500,000.00	245,000.00	40,302.50	45,062.50	43,627.50	42,192.50	40,757.50	39,322.50	37,887.50	36,452.50	
9/26/2007	Blair Acres	780,000.00	430,000.00	87,740.00	74,177.50	71,840.00	64,502.50	67,315.00	64,840.00	57,365.00	60,115.00	57,585.00
9/26/2007	Upton	450,000.00	250,000.00	50,290.00	46,140.00	39,652.50	38,377.50	37,065.00	40,715.00	34,140.00	32,790.00	31,410.00
10/1/2007	Williamsburg	705,000.00	225,000.00	19,125.00	84,562.50	81,375.00	78,187.50	0.00				
7/9/2008	Delta Section 17	1,900,000.00	1,400,000.00	483,500.00	162,750.00	158,750.00	154,500.00	150,250.00	146,000.00	141,750.00	137,250.00	132,750.00
5/29/2008	Hunter & Childs	435,000.00	275,000.00	61,252.50	41,792.50	40,592.50	39,392.50	38,162.50	36,902.50	35,597.50	34,277.50	32,942.50
1/1/2008	Sharp	1,205,000.00	725,000.00	140,400.00	107,200.00	104,400.00	101,600.00	98,800.00	95,800.00	92,800.00	89,800.00	86,600.00
9/17/2009	Forest Glen	1,395,000.00	1,150,000.00	414,580.00	112,415.00	115,302.50	113,027.50	115,752.50	113,127.50	110,315.00	112,240.00	108,960.00
3/25/2009	Gildart & Mud Lake	450,000.00	140,000.00	9,870.00	76,545.00	73,325.00	0.00	0.00				





<b>Issuance</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2031</b>
8/27/2009 Hetrick	67,125.00	64,750.00	62,375.00	60,000.00	57,500.00	55,000.00	52,500.00			
8/27/2009 Sherwood Forest	42,337.50	40,762.50	44,187.50	42,350.00	40,512.50	38,675.00	36,837.50			
11/3/2009 Watson & Watson & Branches	197,312.50	189,875.00	182,437.50							
7/1/2011 Gettysburg	220,293.76	218,731.26	216,950.00	219,950.00	217,512.50	219,856.26	216,762.50	218,450.00	219,450.00	
3/1/2012 Carman	49,270.00	52,810.00	51,100.00	54,300.00	52,200.00					
7/1/2011 Thornapple	94,210.00	96,130.00	97,560.00	93,780.00						
3/22/2013 Burrell Intercounty Drain Mills and Post	59,587.50	57,962.50	61,256.25	59,468.75	57,681.25	55,893.75				
	3,116,836.26	2,899,351.26	2,797,096.25	738,978.75	626,106.25	561,695.01	389,860.00	218,450.00	219,450.00	0.00
<b>Drain Notes:</b>										
6/1/2007 Pratt and Cheal										
1/25/2008 2008 Riddle										
9/21/2011 Grand Woods										
9/8/2014 Carter: East Branch										
9/8/2014 Willis & Shaw										
9/8/2014 Westland Park										
9/8/2014 Watson & Watson: Wincharme										
9/8/2014 Sidwell & Relaid Mills										
9/8/2014 Sebewa Creek Intercounty										
9/8/2014 Owen										
9/8/2014 Mills and Prichard										
9/8/2014 McCreery										
9/8/2014 Gage										
9/8/2014 Baseline										
9/8/2014 Baker										
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	5,580,880.51	5,360,720.51	5,249,264.50	2,623,104.75	2,328,151.25	640,070.01	389,860.00	218,450.00	219,450.00	-