









EATON COUNTY DASHBOARD AND CITIZENS GUIDE

The following information is presented in accordance with Public Act 200 of 2012






The links below include the Eaton County Performance Dashboard, Citizens' Guide and Projected budget.

Eaton County Dashboard

Arrows represent change from prior year, click on the arrow of each category to view the 5 year trend.

-  Cost per Resident
-  Net Debt per Capita
-  Debt Margin
-  Undesignated Fund Balance
-  Taxable Value
-  Employees per 1,000 residents
-  Defined Benefit Pension funding %
-  Retiree Health funding %

TREND INDICATORS

-  Trend is down, performance improving
-  Trend is up, performance improving
-  Trend is down, performance declining
-  Trend is up, performance declining
-  Trend maintaining, performance stable

Eaton County Citizens Guide

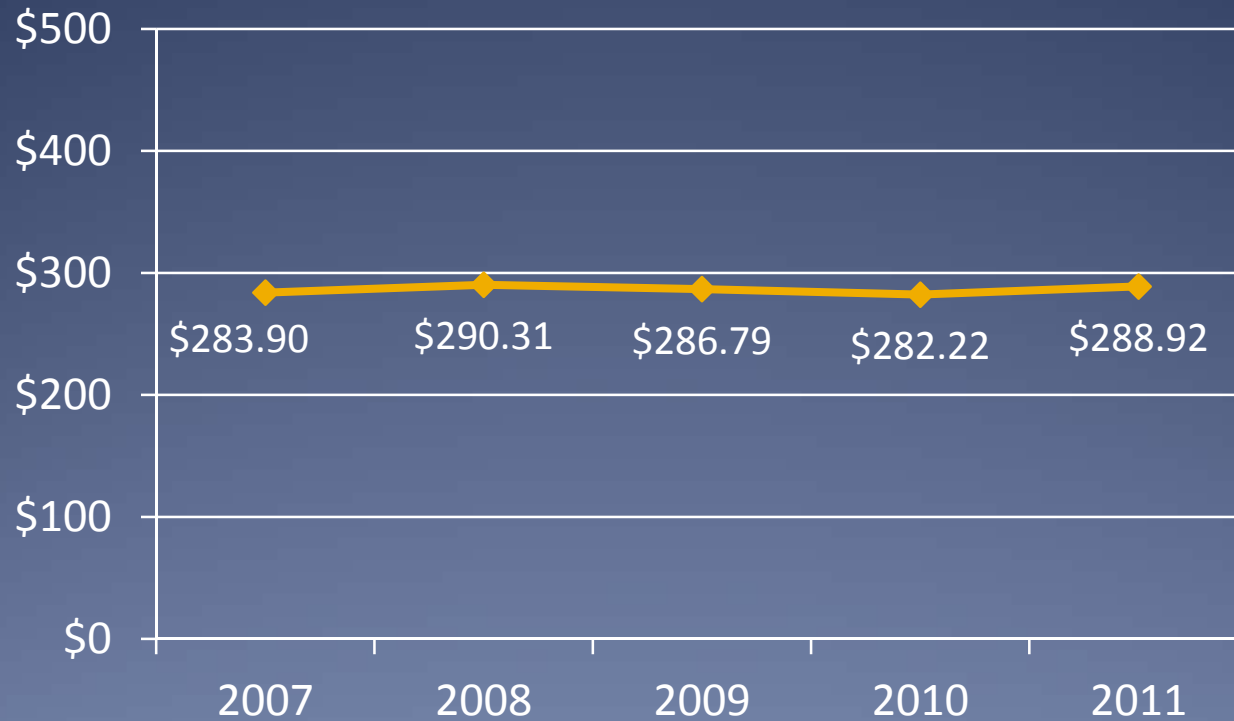
- Click below to view detailed information.
- Revenue**
- Expenditures**
- Financial Position (Fund Balance)**
- Long-term Obligations**

Eaton County General Fund Budget Projection

Click here to see the current budget and projected budget for the following fiscal year.

STANDARD & POOR'S
EATON COUNTY
CREDIT RATING
AA-

Cost Per Resident



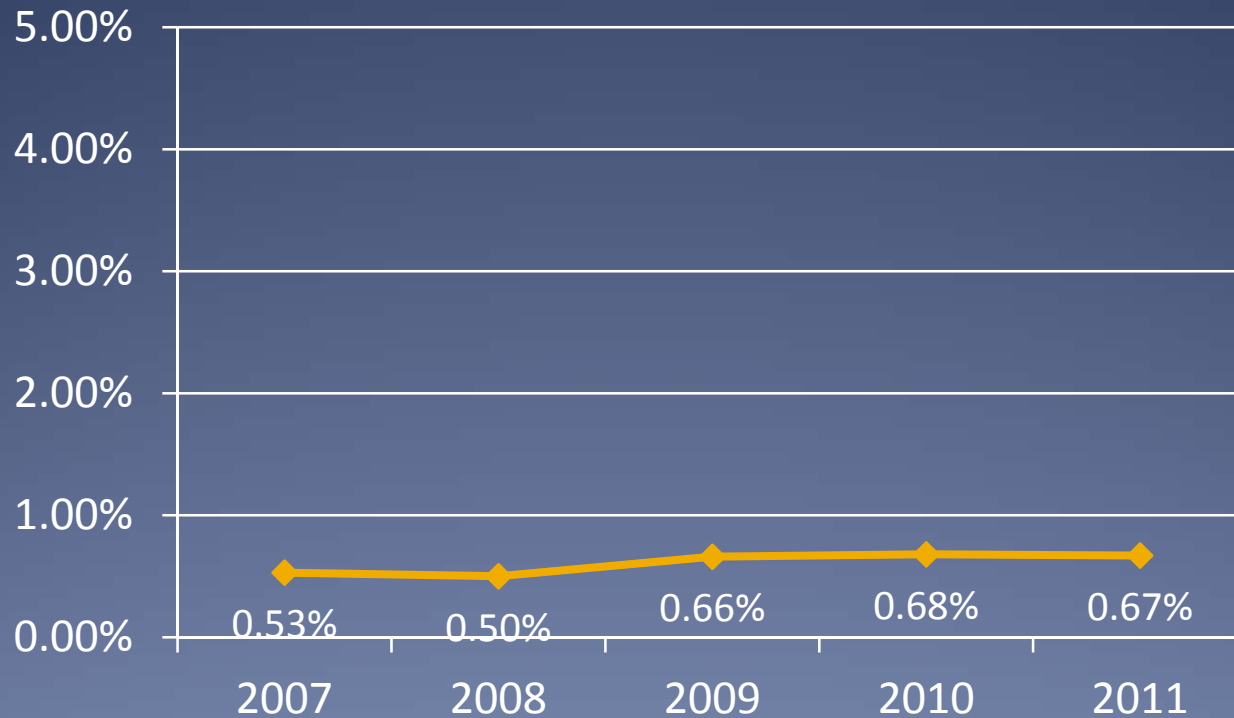
Cost per resident is a measure of how much it costs to operate the County on a per-person basis, and how effectively the County operates. The lower the cost per resident, the more efficient the County is.

Net Debt Per Capita



Eaton County issues long-term debt for large capital projects, such as the Jail Expansion (2009) and Community Dental Clinic. Its debt burden is the cost of repaying this debt.

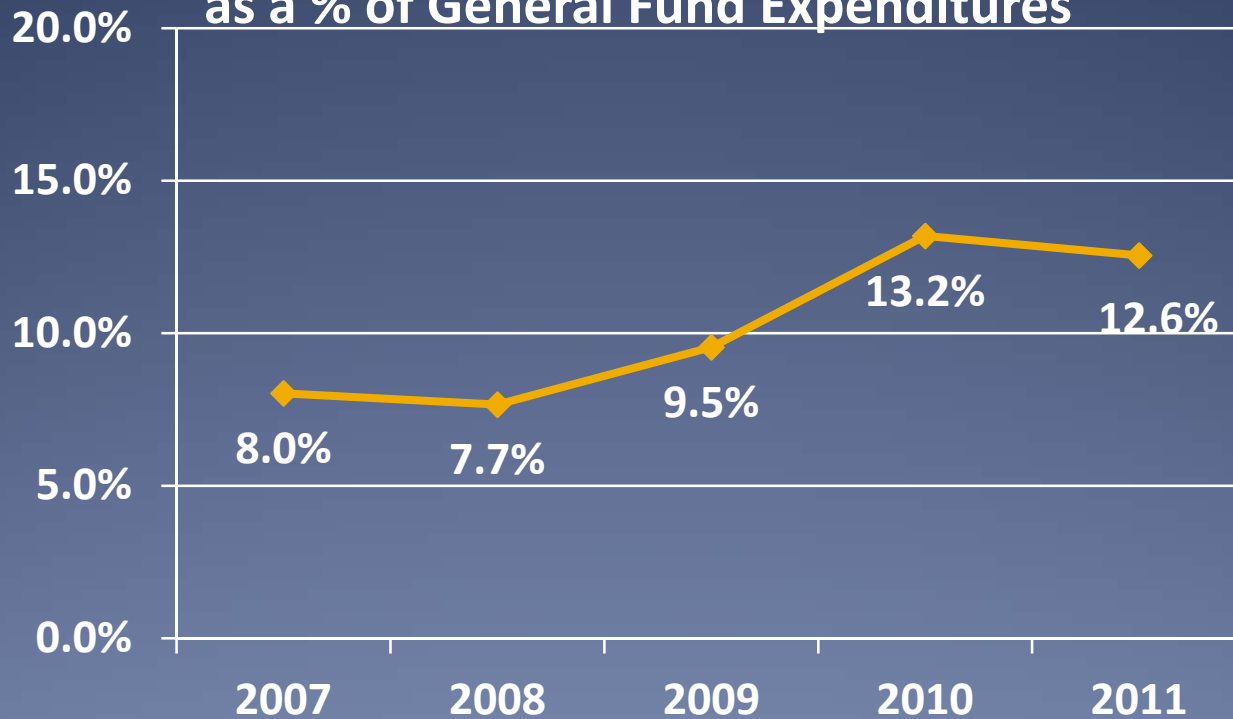
Debt Margin as a % of SEV



The State Constitution (Article VII, Section 6) states that “No county shall incur any indebtedness which shall increase its total debt beyond 10% of its assessed valuation.” The lower the debt margin, the more financially healthy a community is.

SEV = State Equalized Value

Undesignated/Unassigned Fund Balance as a % of General Fund Expenditures



The financial health of a community is important to provide and maintain services. The Fund Balance is one method of measuring financial health, and is a strong contributor to the credit rating of an organization.

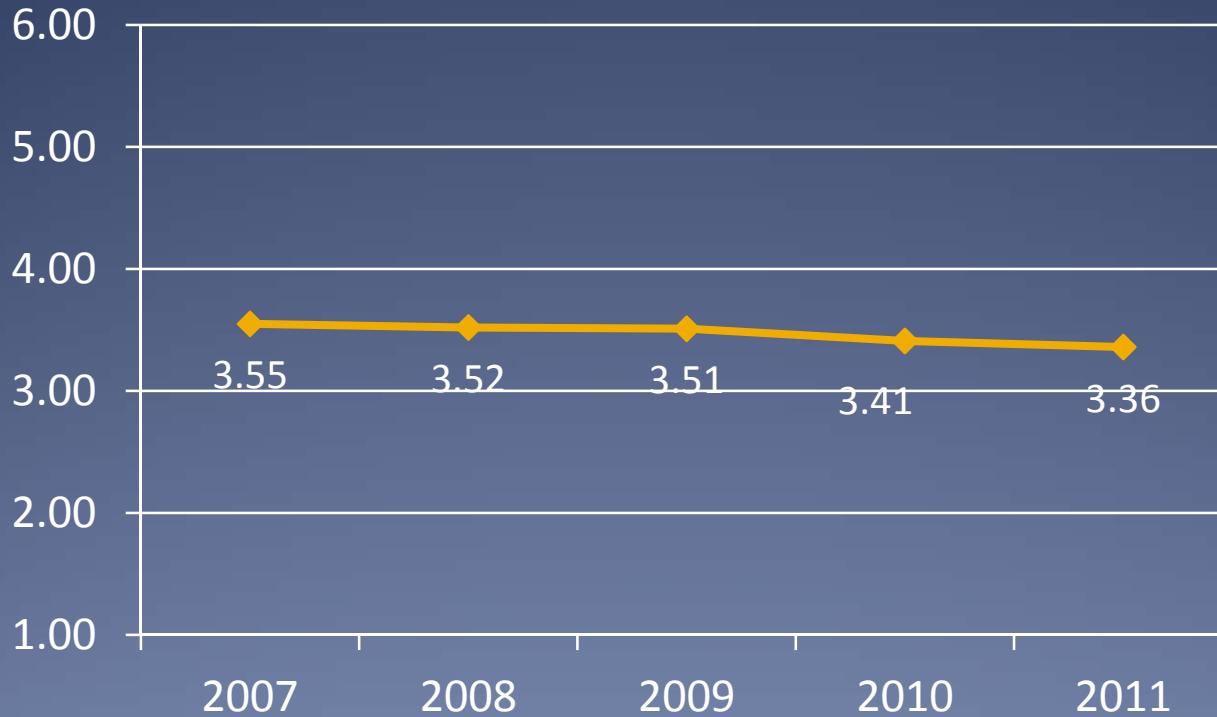
Eaton County Taxable Value



The value of property directly relates to the amount of revenues a local government receives through property taxes. It also is an indicator of economic vitality.

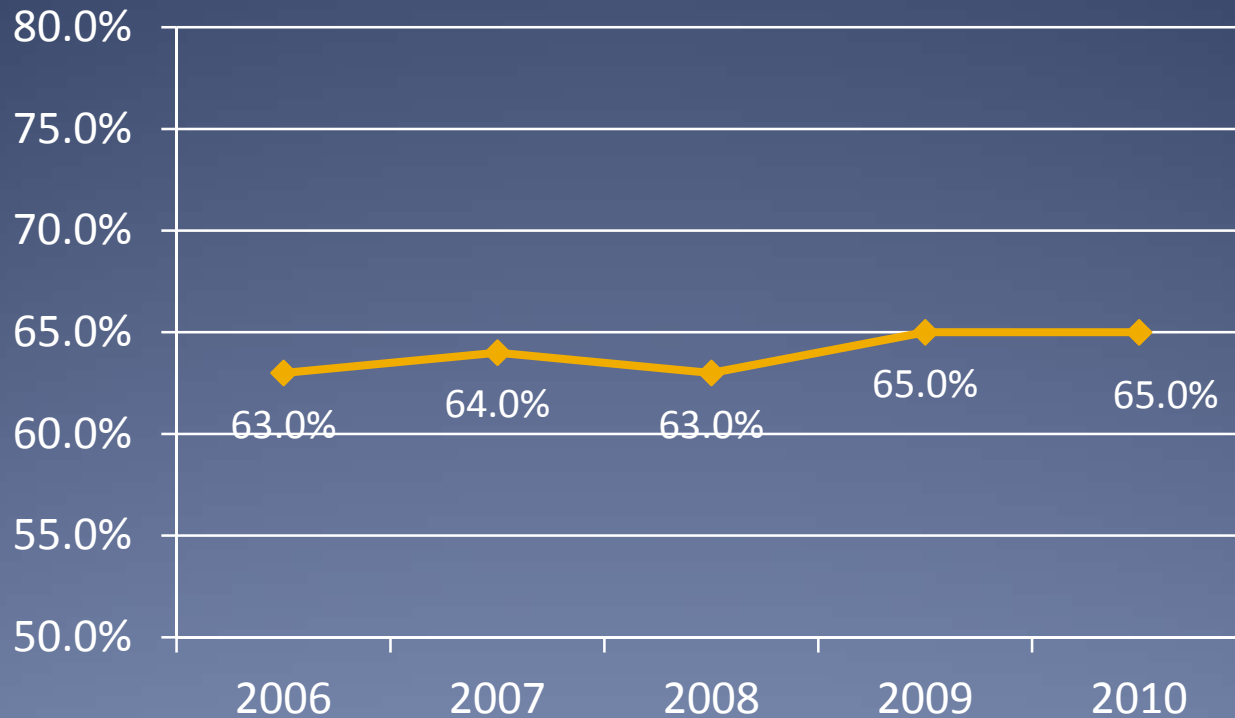
STV = State Taxable Value

Employees per 1000 Residents



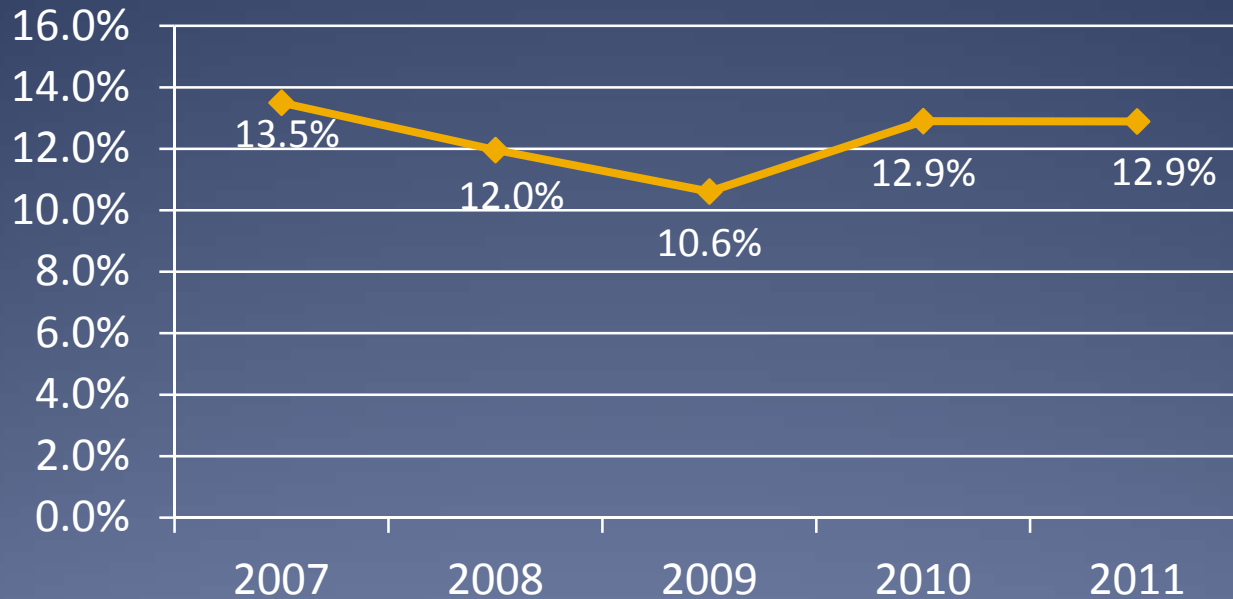
Another measure of efficiency is the number of employees per 1000 residents. The lower the ratio of employees per 1000 residents, the more efficient the County is in providing services to the community.

Defined Benefit Pensions Funded %



All eligible Eaton County employees are covered by a defined benefit (DB) pension plan. This chart represents the funding level of all remaining DB plans. A funding level close to 100% is desirable because it drives down the annual required contribution.

Retiree Health Funded %



Eaton County previously offered a retiree health insurance benefit. The benefit was eliminated for all employees hired after January 1, 2007, (April 1, 2007 in the case of certain collective bargaining agreements), and replaced with a retiree health insurance account benefit for employees hired after the effective date(s). The County and Employee contribute an amount equal to 2% of the employee salary into these accounts. The County continues to fund the remaining liability for future benefits on a modified actuarial basis.

EATON COUNTY GENERAL FUND BUDGET PROJECTION

	2012/2013 ADOPTED BUDGET	2013/2014 PROJECTION
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* - See footnotes

Revenues

Taxes	\$ 17,508,545	\$ 17,514,831 ^{1,2}
Licenses and Permits	208,950	217,308 ³
Federal Grants	1,012,263	1,078,060 ⁴
State Grants	3,961,608	3,932,465 ⁴
Local Unit Contributions	3,129,782	3,290,074 ⁵
Charges for Services	3,122,575	3,309,930 ⁶
Fines and Forfeitures	212,000	214,120 ⁷
Interest and Rents	319,829	329,424 ⁸
Other Revenue	193,500	197,370 ⁹
Other Financing Sources	762,542	715,869
Fund Balance - Carryover	801,297	1,366,202
Total Revenue	\$ 31,232,891	\$ 32,165,653

Expenditures

Legislative	\$ 274,263	\$ 282,944 ¹⁰
Judicial	5,423,426	5,595,095 ¹⁰
General Government	7,074,378	7,298,305 ¹⁰
Public Safety	13,161,802	13,578,415 ¹⁰
Health and Welfare	1,629,619	1,681,202 ¹⁰
Recreation and Culture	15,000	15,300
Other	138,000	138,360
Capital Outlay	244,579	300,000 ¹¹
Transfers-Out	3,271,824	3,276,033
Total Expenditures	\$ 31,232,891	\$ 32,165,653

¹- Assumes 0% growth in property tax revenue (taxable value).

²- Assumes 1% growth in other taxes.

³- Assumes 4% revenue growth.

⁴- Assumes 7% revenue growth (except State Revenue Sharing, which assumes 9% reduction).

⁵- Assumes 5% revenue growth.

⁶- Assumes 6% revenue growth.

⁷- Assumes 1% revenue growth.

⁸- Assumes 3% revenue growth.

⁹- Assumes 2% revenue growth.

Revenue growth assumptions (other than property taxes) are based on historical growth trends.

¹⁰- Assumption of 1% salary growth, including employee step increases, 10% increase in health insurance cost, 5% increase in retirement cost, 3% increase in retiree health insurance cost, 2% increase in other fringe benefit cost (FICA, Unemp., W/C and 2% increase in operational costs.

¹¹- Assumes planned increase in appropriation for equipment replacement, to restore to 2004/05 level.

Expenditure growth assumptions are based on historical growth trends.

EATON COUNTY DEBT

The following schedule details the outstanding long-term debt of Eaton County as of September 30, 2011. The schedule also details the total debt requirements for each of the next five years, and the remaining requirements, in aggregate. These liabilities will be retired with revenues generated from sources of revenue other than property taxes.

Drain Bonds and Notes will be retired from revenue derived from special assessments, assessed by the Eaton County Drain Commissioner against the property owners within each individual drainage district.

Department of Public Works (DPW) debt will be retired with revenue derived from lease agreements entered into with each local unit, proceeds from the lease correspond with the debt maturities, which in turn pay the debt.

Michigan Transportation Fund (MTF) Bonds issued by the Road Commission will be retired utilizing funds of the Road Commission.

Bonds issued to re-construct and expand the Medical Care Facility will be retired through a combination of the voter-authorized millage and revenues of the Medical Care Facility.

Bonds issued by the Building Authority to expand the Eaton County Jail will be retired utilizing revenue generated from the voter-authorized millage.

Bonds issued by the Building Authority to construct the Community Dental Clinic will be retired with revenue derived from a lease agreements entered into with the non-profit clinic operator, proceeds from the lease correspond with the debt maturities, which in turn pay the debt.

Bonds issued by the Building Authority to construct the Barry/Eaton District Health Department Clinic will be retired with revenue transferred to the County by the District Health Department.

Bonds issued by the Building Authority to construct the Eaton County Office Building (551 Courthouse Drive) and the Installment Purchase Agreement will be retired

	<u>Principal</u>	<u>Interest</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017-Beyond</u>
County:								
2004 Installment Purchase	241,980.51	16,093.84	104,238.20	104,238.20	49,597.95	-	-	-
Building Authority:								
1992 Office Building	95,000.00	6,940.00	101,940.00	-	-	-	-	-
1993 Health Clinic	90,000.00	7,425.00	49,950.00	47,475.00	-	-	-	-
2007 Jail Expansion	13,225,000.00	5,937,475.00	1,208,987.50	1,208,700.00	1,207,350.00	1,204,937.50	1,206,462.50	13,126,037.50
2008 Community Dental Clinic	845,000.00	359,187.54	62,768.76	61,868.76	65,968.76	64,918.76	68,825.00	879,837.50
	<u>14,255,000.00</u>	<u>6,311,027.54</u>	<u>1,423,646.26</u>	<u>1,318,043.76</u>	<u>1,273,318.76</u>	<u>1,269,856.26</u>	<u>1,275,287.50</u>	<u>14,005,875.00</u>
Medical Care Facility:								
2002 Medical Care Facility	5,490,000.00	1,596,060.00	617,157.50	622,907.50	627,407.50	635,607.50	642,585.00	3,940,395.00
2008 Medical Care Facility	5,165,000.00	2,241,785.00	435,007.50	445,907.50	455,897.50	459,977.50	463,375.00	5,146,620.00

	<u>Principal</u>	<u>Interest</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017-Beyond</u>
	10,655,000.00	3,837,845.00	3,837,845.00	3,837,845.00	3,837,845.00	3,837,845.00	3,837,845.00	3,837,845.00
Road Commission:								
2003 Transportation (MTF)	3,520,000.00	532,475.00	532,475.00	532,475.00	532,475.00	532,475.00	532,475.00	532,475.00
DPW:								
2001 Windsor Refunding	1,230,000.00	130,800.00	367,175.00	349,260.00	331,240.00	313,125.00	-	-
2005 Grand Ledge Refunding Bonds	6,265,000.00	2,432,043.76	608,237.50	610,637.50	632,437.50	631,012.50	628,912.50	5,585,806.26
2006 Brookfield	2,230,000.00	283,157.00	165,181.00	168,028.00	165,834.00	168,600.00	166,325.00	1,679,189.00
	9,725,000.00	2,846,000.76	1,140,593.50	1,127,925.50	1,129,511.50	1,112,737.50	795,237.50	7,264,995.26
Drain Bonds:								
1997 Reed	50,000.00	2,650.00	52,650.00	0.00	0.00	0.00	0.00	0.00
1997 Woodview Estates	50,000.00	2,650.00	52,650.00	0.00	0.00	0.00	0.00	0.00
1999 Lazell	900,000.00	84,900.00	342,300.00	328,350.00	314,250.00	0.00	0.00	0.00
1999 Waldo	250,000.00	27,676.00	88,138.00	84,238.00	105,300.00	0.00	0.00	0.00
2000 Willow Hills	100,000.00	19,500.00	7,500.00	30,250.00	28,750.00	27,250.00	25,750.00	0.00
2002 Hobart	350,000.00	62,675.00	65,250.00	63,250.00	61,200.00	59,075.00	56,900.00	107,000.00
2003 Ames Relief	175,000.00	11,002.50	92,222.50	93,780.00	0.00	0.00	0.00	0.00
2004 Ramsey	174,000.00	38,738.70	27,230.20	27,331.50	26,385.50	26,439.50	26,446.20	78,905.80
2004 Ward and Branches	230,000.00	43,657.50	39,415.00	38,305.00	32,150.00	36,162.50	34,947.50	92,677.50
2005 Carrier Creek	24,800,000.00	8,523,537.50	2,888,275.00	2,821,900.00	2,753,312.50	2,664,812.50	2,576,312.50	19,618,925.00
2005 Watson & Watson	650,000.00	130,917.50	95,452.50	97,915.00	90,140.00	87,480.00	89,785.00	320,145.00
2005 Whitney	225,000.00	47,300.00	34,312.50	33,312.50	32,312.50	31,312.50	30,300.00	110,750.00
2006 Dimondale Estates	285,000.00	68,512.50	42,397.50	36,092.50	40,005.00	38,700.00	32,395.00	163,922.50
2006 Milbourn E & W Ext	350,000.00	78,995.00	49,297.50	47,897.50	46,497.50	45,062.50	43,627.50	196,612.50
2007 Blair Acres	590,000.00	158,660.00	80,977.50	78,640.00	71,302.50	74,177.50	71,840.00	371,722.50
2007 Upton	340,000.00	91,360.00	44,965.00	43,690.00	42,415.00	46,140.00	39,652.50	214,497.50
2007 Williamsburg	450,000.00	66,937.50	94,125.00	90,937.50	87,750.00	84,562.50	81,375.00	78,187.50
2008 Delta Section 17	1,700,000.00	695,500.00	174,500.00	170,750.00	166,750.00	162,750.00	158,750.00	1,562,000.00
2008 Hunter & Childs	365,000.00	103,380.00	45,092.50	44,042.50	42,992.50	41,792.50	40,592.50	253,867.50
2008 Sharp	965,000.00	238,200.00	115,200.00	112,600.00	110,000.00	107,200.00	104,400.00	653,800.00
2009 Forest Glen	1,335,000.00	569,012.50	113,427.50	111,477.50	114,527.50	112,415.00	115,302.50	1,336,862.50
2009 Gildart & Mud Lake	340,000.00	47,437.50	80,317.50	77,555.00	79,695.00	76,545.00	73,325.00	0.00
2009 Hetrick	895,000.00	392,612.50	82,637.50	86,400.00	84,900.00	83,400.00	81,775.00	868,500.00
2009 Sherwood Forest	565,000.00	258,660.00	53,377.50	52,702.50	51,877.50	50,977.50	50,077.50	564,647.50
2009 Watson & Watson & Branches	2,440,000.00	729,450.00	257,300.00	253,900.00	255,500.00	251,125.00	245,875.00	1,905,750.00
2011 Gettysburg	2,950,000.00	1,400,501.91	208,430.53	215,178.76	217,978.76	215,678.76	218,378.76	3,274,856.34
2011 Thornapple	1,100,000.00	340,738.75	93,508.75	95,055.00	98,555.00	96,930.00	95,305.00	961,385.00
	42,624,000.00	14,235,162.86	5,320,949.98	5,135,550.76	4,954,546.76	4,419,988.26	4,293,112.46	32,735,014.64

	<u>Principal</u>	<u>Interest</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017-Beyond</u>
Drain Notes:								
2005 Phelps	6,714.26	260.50	6,974.76	0.00	0.00	0.00	0.00	0.00
2005 Rorabeck	23,571.42	1,036.44	24,607.86	0.00	0.00	0.00	0.00	0.00
2006 Wiseman	11,714.30	906.58	6,462.08	6,158.80	0.00	0.00	0.00	0.00
2007 Grand Bluff Estates	33,000.00	3,033.55	12,518.85	12,009.80	11,504.90	0.00	0.00	0.00
2007 Horner	42,857.16	3,785.18	16,180.89	15,545.71	14,915.74	0.00	0.00	0.00
2007 Pratt and Cheal	153,333.36	34,158.04	26,768.82	25,797.27	24,859.16	23,910.41	22,967.74	63,188.00
2008 Murray	14,375.00	560.72	14,935.72	0.00	0.00	0.00	0.00	0.00
2008 Riddle	140,000.00	19,619.17	24,913.42	24,200.00	23,500.00	22,800.00	22,105.75	42,100.00
2009 Big Creek Branch One	51,333.33	2,262.28	53,595.61	0.00	0.00	0.00	0.00	0.00
2009 Willow Woods	102,000.00	10,100.70	39,057.09	37,360.61	35,683.00	0.00	0.00	0.00
2011 Grand Woods	150,000.00	10,824.85	32,752.64	33,228.00	32,421.00	31,614.00	30,809.21	0.00
	<u>728,898.83</u>	<u>86,548.01</u>	<u>258,767.74</u>	<u>154,300.19</u>	<u>142,883.80</u>	<u>78,324.41</u>	<u>75,882.70</u>	<u>105,288.00</u>
	<u>81,749,879.34</u>	<u>27,865,153.01</u>	<u>12,618,515.68</u>	<u>12,210,378.41</u>	<u>11,920,178.77</u>	<u>11,251,226.43</u>	<u>10,809,840.16</u>	<u>58,481,492.90</u>