









# EATON COUNTY DASHBOARD

The following information is presented in accordance with Public Act 200 of 2012






The links below include the Eaton County Performance Dashboard, Citizens' Guide and Projected budget.

## Eaton County Dashboard

Arrows represent change from prior year, click on the arrow of each category to view the 5-year trend.

-  Cost per Resident
-  Net Debt per Capita
-  Debt Margin
-  Undesignated Fund Balance
-  Taxable Value
-  Employees per 1,000 residents
-  Defined Benefit Pension funding %
-  Retiree Health funding %

### TREND INDICATORS

-  Trend is down, performance improving
-  Trend is up, performance improving
-  Trend is down, performance declining
-  Trend is up, performance declining
-  Trend maintaining, performance stable

### EATON COUNTY CITIZENS GUIDE

The Eaton County Citizens Guide  
Can be found at:

<http://micommunityfinancials.michigan.gov>

### EATON COUNTY GENERAL FUND BUDGET PROJECTION

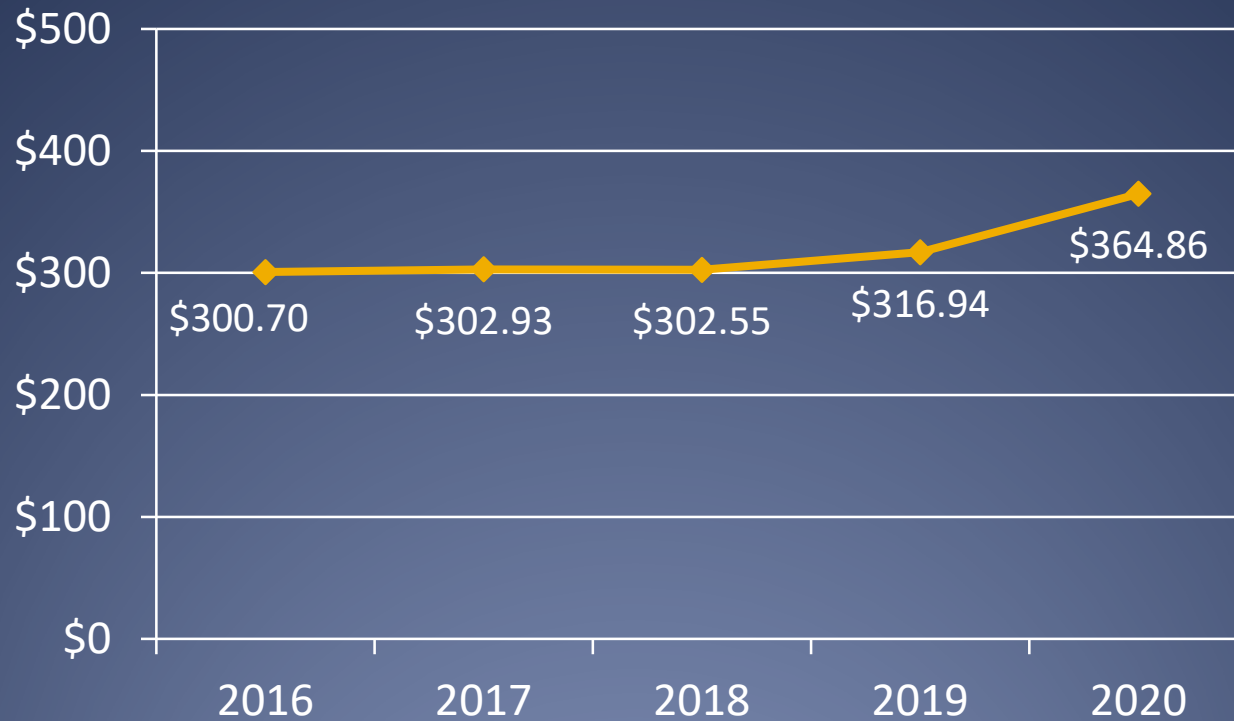
Click here to see the current budget and projected budget for the following fiscal year.

### DEBT SERVICE REQUIREMENTS

**STANDARD  
& POOR'S**

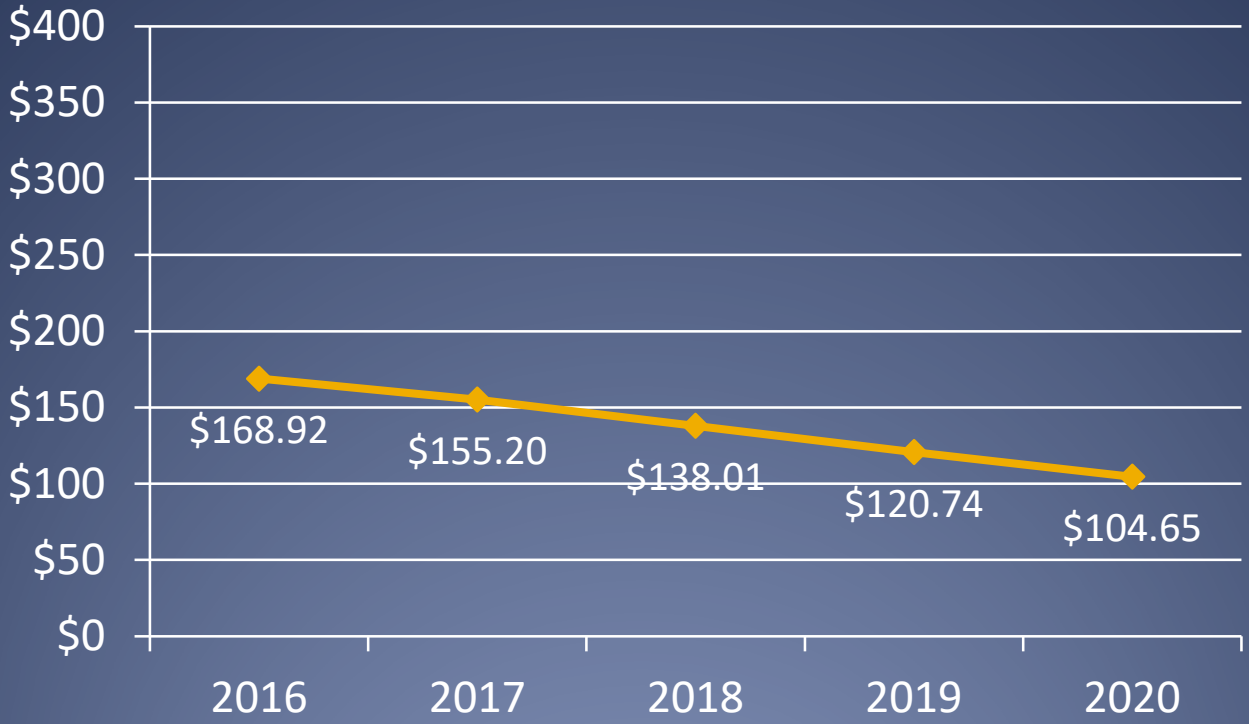
**EATON COUNTY  
CREDIT RATING  
AA-**

## Cost Per Resident



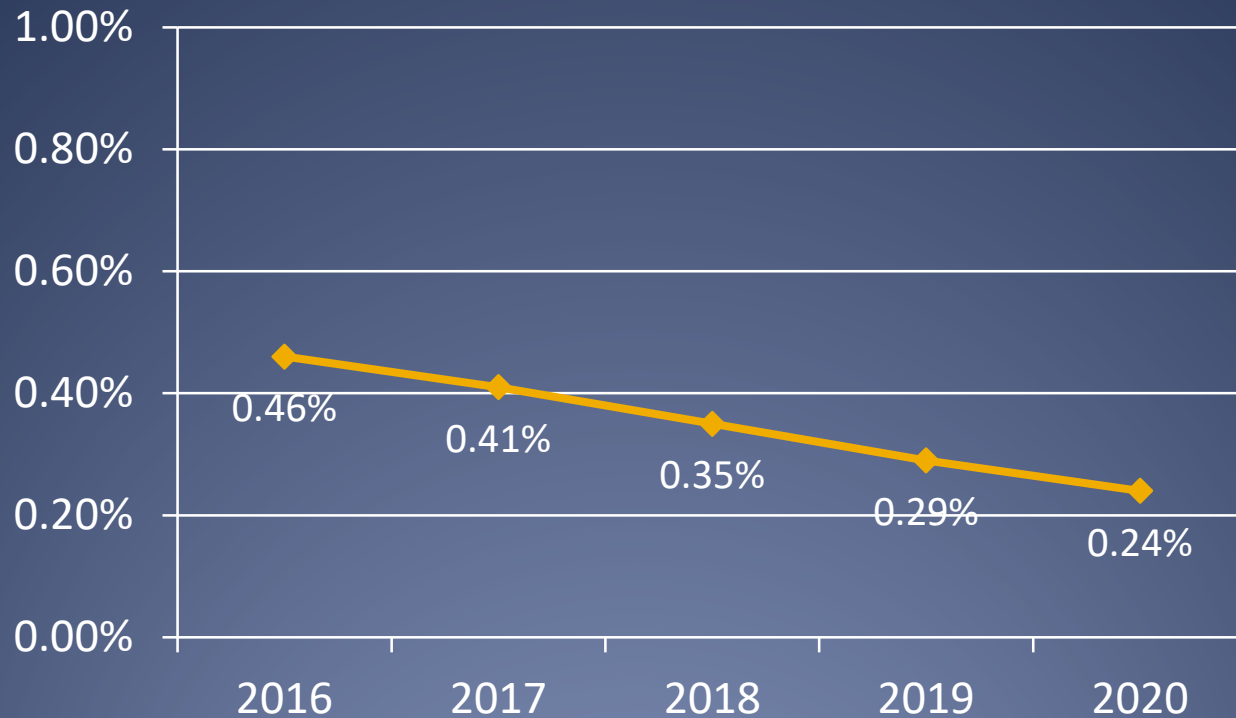
Cost per resident is a measure of how much it costs to operate the County on a per-person basis, and how effectively the County operates. The lower the cost per resident, the more efficient the County is.

# Net Debt Per Capita



Eaton County issues long-term debt for large capital projects, such as the Jail and Community Dental Clinic. Its debt burden is the cost of repaying this debt.

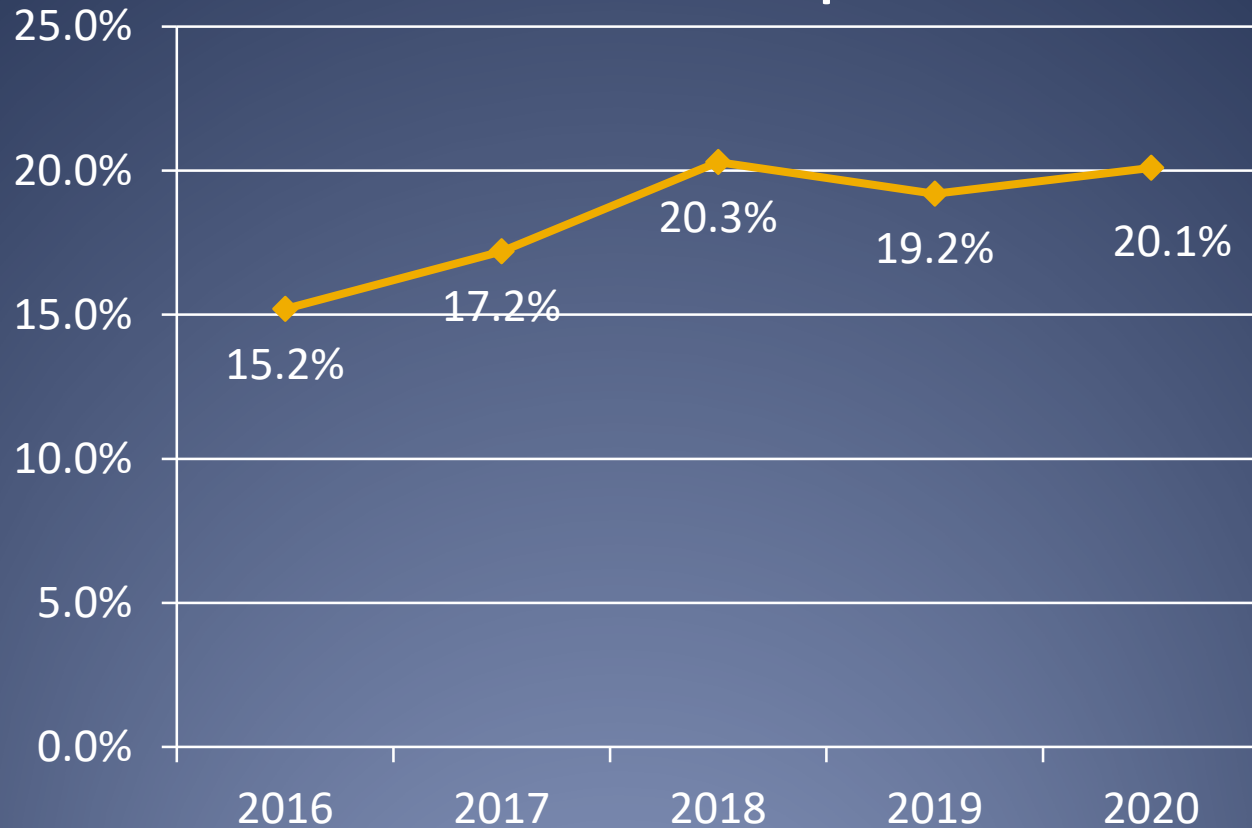
## Debt Margin as a % of SEV



The State Constitution (Article VII, Section 6) states that “No county shall incur any indebtedness which shall increase its total debt beyond 10% of its assessed valuation.” The lower the debt margin, the more financially healthy a community is.

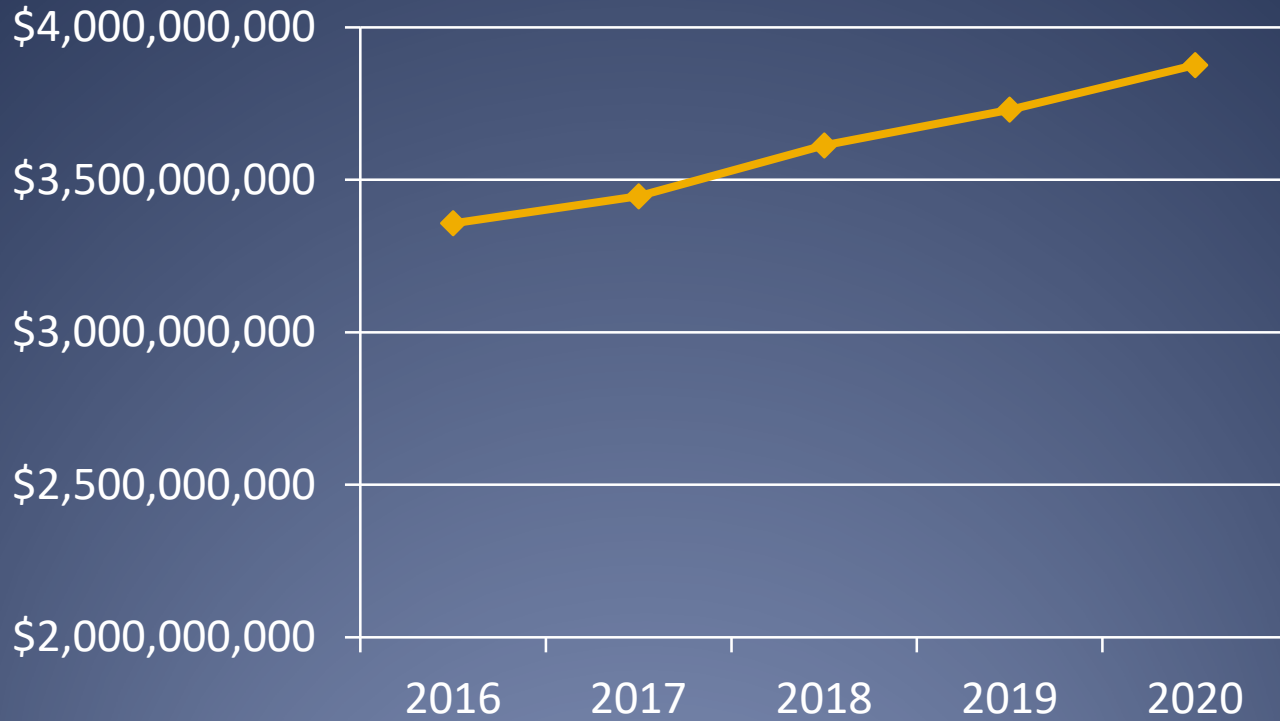
SEV = State Equalized Value

## Undesignated/Unassigned Fund Balance as a % of General Fund Expenditures



The financial health of a community is important to provide and maintain services. The Fund Balance is one method of measuring financial health, and is a strong contributor to the credit rating of an organization.

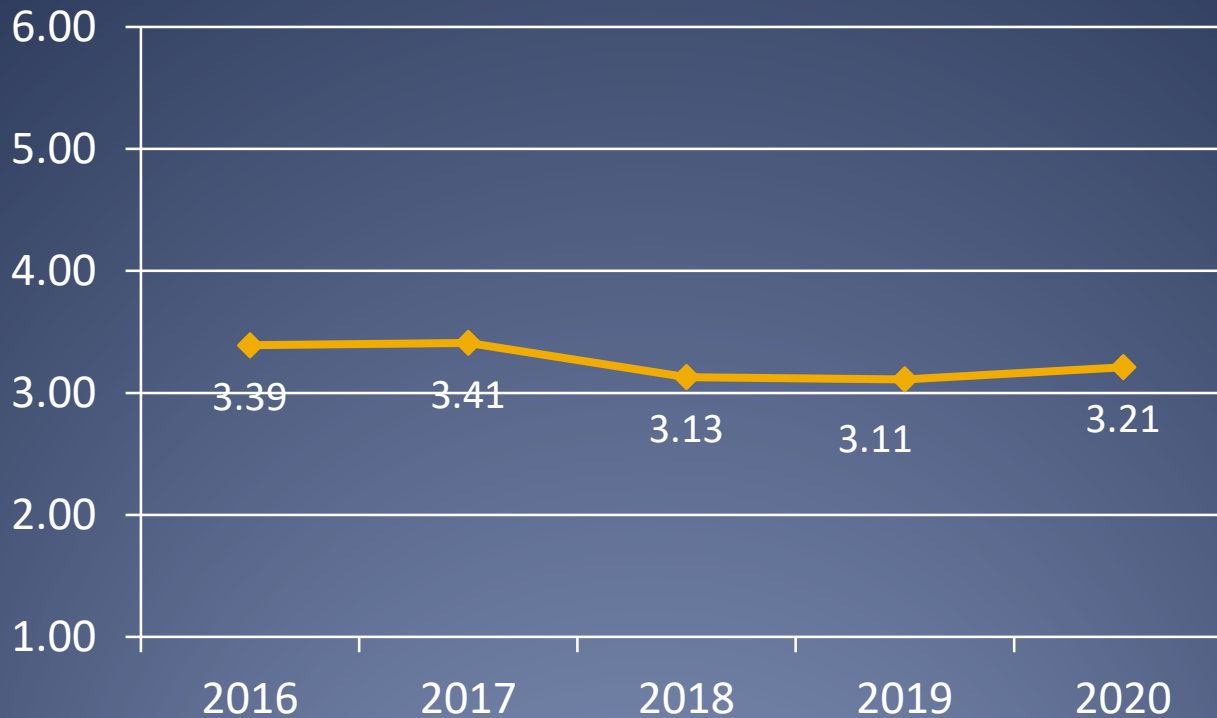
## Eaton County Taxable Value



The value of property directly relates to the amount of revenues a local government receives through property taxes. It also is an indicator of economic vitality.

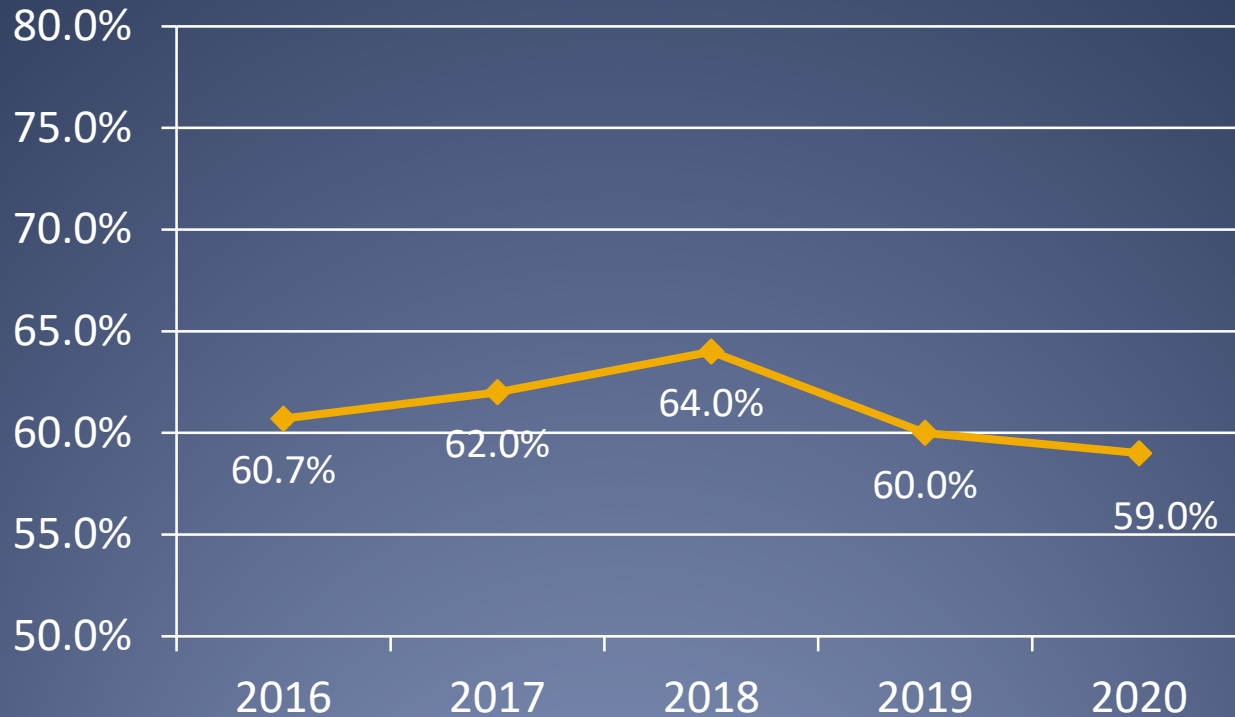
STV = State Taxable Value

## Employees per 1,000 Residents



Another measure of efficiency is the number of employees per 1,000 residents. The lower the ratio of employees per 1,000 residents, the more efficient the County is in providing services to the community.

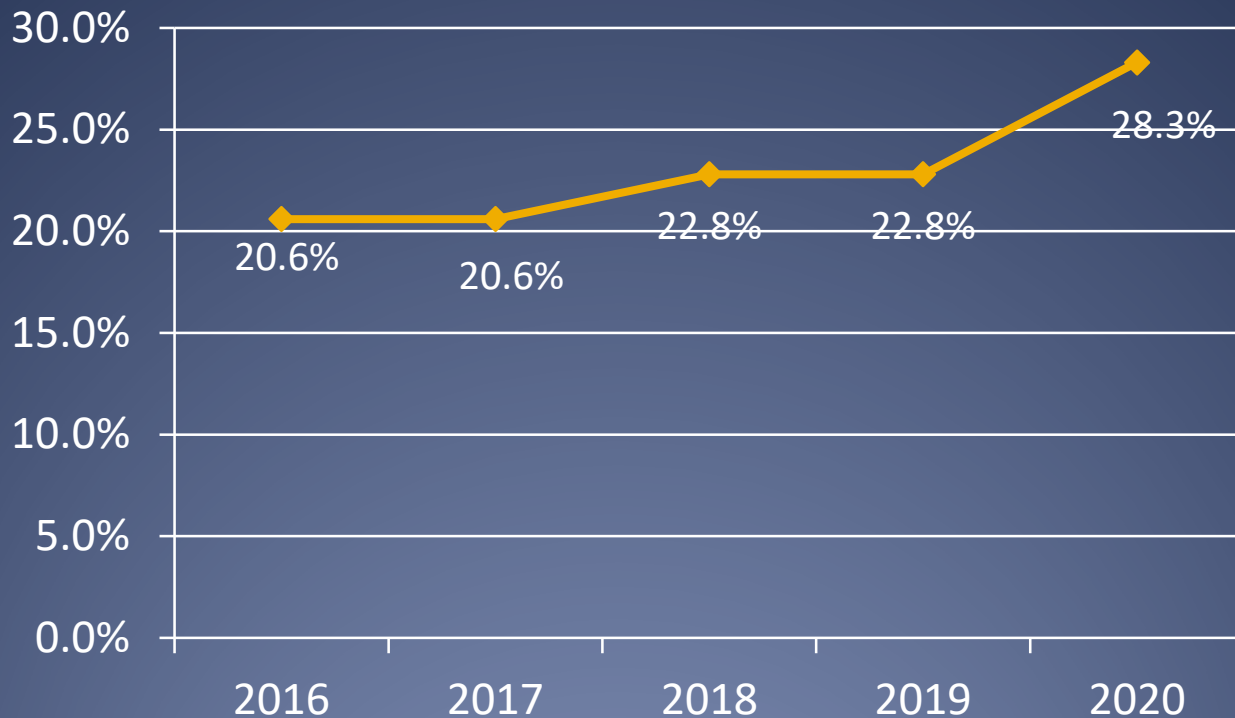
## Defined Benefit Pensions Funded %



All eligible Eaton County employees are covered by a defined benefit (DB) pension plan. This chart represents the funding level of all remaining DB plans. A funding level close to 100% is desirable because it drives down the annual required contribution.



## Retiree Health Funded %



Eaton County previously offered a retiree health insurance benefit. The benefit was eliminated for all employees hired after January 1, 2007, (April 1, 2007 in the case of certain collective bargaining agreements), and replaced with a retiree health insurance account benefit for employees hired after the effective date(s). The County and Employee contribute an amount equal to 2% of the employee salary into these accounts. The County continues to fund the remaining liability for future benefits on a modified actuarial basis.

# Projected Budget Report

**Local Unit Name:** Eaton County  
**Local Unit Code:** 23  
**Current Fiscal Year End Date:** 9/30/2022  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 21,238,005	2.0 %	\$ 21,662,765	
Other Taxes	\$ 757,325	3.0 %	\$ 780,045	
State Revenue Sharing	\$ 2,356,476	1.0 %	\$ 2,380,041	
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ 240,200	1.0 %	\$ 242,602	
Licenses & Permits	\$ 146,300	2.0 %	\$ 149,226	
Interest Income	\$ 1,000	1.0 %	\$ 1,010	
Grant Revenues	\$ 5,231,053	4.0 %	\$ 3,505,895	Includes State and Federal Grants and State Reimbursements; Net of ARPA calculated loss revenues of \$1.86 million
Other Revenues	\$ 11,378,318	3.8 %	\$ 11,810,694	Includes Local Unit Contributions and Fund Balance Carryover
Interfund Transfers (In)	\$ 1,523,257	1.0 %	\$ 1,538,490	
<b>Total Revenues</b>	<b>\$ 42,871,934</b>		<b>\$ 42,070,767</b>	
<b>EXPENDITURES</b>				
General Government	\$ 17,934,117	3 %	\$ 17,277,340.51	Net of one time expenditures utilizing ARPA calculated loss revenues of \$1.16 million
Police and Fire	\$ 16,806,641	3 %	\$ 17,310,840	
Other Public Safety	\$ 339,766	3 %	\$ 349,959	
Roads	\$ -	- %	\$ -	
Other Public Works	\$ 1,177,165	3 %	\$ 1,209,537	
Health and Welfare	\$ 2,990,464	3 %	\$ 3,080,178	
Community & Economic Development	\$ 387,826	3 %	\$ 399,461	
Recreation & Culture	\$ 794,505	3 %	\$ 818,340	
Capital Outlay	\$ 849,550	- %	\$ 149,550	Net of one time expenditures utilizing ARPA calculated loss revenues of \$700,000
Debt Service	\$ 858,929	1 %	\$ 867,518	
Other Expenditures	\$ 18,000	- %	\$ 18,000	
Interfund Transfers (Out)	\$ 714,971	1 %	\$ 722,121	
<b>Total Expenditures</b>	<b>\$ 42,871,934</b>		<b>\$ 42,202,845</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ (132,077)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 7,056,167</b>		<b>\$ 7,056,167</b>	
<b>Ending Fund Balance</b>	<b>\$ 7,056,167</b>		<b>\$ 6,924,090</b>	

## Eaton County Debt

The following schedule details the outstanding long-term debt of Eaton County as of September 30, 2020. The schedule also details the total debt requirements for each of the next five years, and the remaining requirements, in aggregate. These liabilities will be retired with revenues generated from sources of revenue other than property taxes.

Drain Bonds and Notes will be retired from revenue derived from special assessments, assessed by the Eaton County Drain Commissioner against the property owners within each individual drainage district.

Department of Public Works (DPW) bonds will be retired with revenue derived from lease agreements entered into with each local unit, proceeds from the lease correspond with the debt maturities, which in turn pay the debt.

Bonds issued to re-construct and expand the Medical Care Facility will be retired through a combination of the voter-authorized millage and revenues of the Medical Care Facility.

Bonds issued by the Building Authority to expand the Eaton County Jail will be retired utilizing revenue generated from the voter-authorized millage.

Bonds issued by the Building Authority to construct the Community Dental Clinic will be retired with revenue derived from a lease agreements entered into with the non-profit clinic operator, proceeds from the lease correspond with the debt maturities, which in turn pay the debt.

The Installment Purchase Agreement for the Dell/Access Interactive will be retired with revenue generated from the voter authorized County general fund revenues.

The Installment Purchase Agreement for the Dell/Infrastructure Rebuild will be retired with revenue generated from the voter authorized County general fund revenues.

The Installment Purchase Agreement for the Motorola 911 Radio Project will be retired with revenue generated from a 911 surcharge fee.

Vehicle lease agreements will be retired with associated revenue from the County General Fund revenues or Special Revenue from Millage Funds.



**EATON COUNTY DEBT REQUIREMENTS**

<b>Issuance Date</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>	<b>2040</b>	<b>Total</b>
<b>County:</b>							
12/1/2018 Installment Purchase-Dell/Access Interact	-	-	-	-	-	-	524,424.24
12/1/2019 Installment Purchase-Dell - Infrastructure	-	-	-	-	-	-	755,991.15
11/22/2017 Installment Purchase - Motorola	-	-	-	-	-	-	12,898,616.00
See Attached Lease Agreements - Vehicle Fleet	-	-	-	-	-	-	993,213.87
	-	-	-	-	-	-	15,199,321.05
<b>Building Authority:</b>							
5/26/2016 Jail Expansion (Refunding)	-	-	-	-	-	-	7,602,745.70
1/29/2009 2008 Community Dental Clinic	-	-	-	-	-	-	598,625.00
	-	-	-	-	-	-	8,201,370.70
<b>Medical Care Facility:</b>							
12/8/2011 Medical Care Facility 2011 Refunding	-	-	-	-	-	-	1,227,725.00
3/1/2017 Medical Care Facility 2008 Refunding	-	-	-	-	-	-	3,050,088.40
	-	-	-	-	-	-	4,277,813.40
<b>DPW:</b>							
5/26/2005 2005 Grand Ledge (Refunding Bonds)	-	-	-	-	-	-	2,801,643.80
3/30/2006 2006 Brookfield	-	-	-	-	-	-	1,007,452.00
	-	-	-	-	-	-	3,809,095.80
<b>Drain Bonds:</b>							
8/25/2005 Carrier Creek	-	-	-	-	-	-	7,864,800.00
8/1/2006 Dimondale Estates	-	-	-	-	-	-	31,305.00
10/1/2006 Milbourn E & W Ext	-	-	-	-	-	-	36,452.50
9/26/2007 Blair Acres	-	-	-	-	-	-	117,700.00
9/26/2007 Upton	-	-	-	-	-	-	64,200.00
7/9/2008 Delta Section 17	-	-	-	-	-	-	969,500.00
5/29/2008 Hunter & Childs	-	-	-	-	-	-	103,812.50
1/1/2008 Sharp	-	-	-	-	-	-	264,800.00
9/17/2009 Forest Glen	-	-	-	-	-	-	884,640.00
8/27/2009 Hetrick	-	-	-	-	-	-	560,500.00
8/27/2009 Sherwood Forest	-	-	-	-	-	-	374,087.50
11/3/2009 Watson & Watson & Branches	-	-	-	-	-	-	986,562.50
7/1/2011 Gettysburg	-	-	-	-	-	-	2,400,518.80
3/1/2012 Carman	-	-	-	-	-	-	362,240.00
7/1/2011 Thornapple	-	-	-	-	-	-	573,565.00
3/22/2013 Burrell Intercounty Drain	-	-	-	-	-	-	482,725.00
3/22/2016 Kinnie Brook	42,260.00	41,140.00	-	-	-	-	741,435.00
5/15/2017 Guinan	-	-	-	-	-	-	235,200.00
7/26/2017 Burns	110,250.00	107,000.00	103,500.00	-	-	-	2,182,750.00
7/26/2017 Old Maid Relaid, Harris & Whaley	121,587.50	117,875.00	119,025.00	-	-	-	2,422,887.50
6/1/2019 Loveless	-	-	-	-	-	-	249,242.40
6/18/2019 John Earl	141,812.50	138,625.00	135,312.50	131,937.50	128,500.00	-	2,940,677.50
8/5/2020 Fulton	46,900.00	45,800.00	44,680.00	43,540.00	42,380.00	41,200.00	1,045,970.22
1/30/2020 Garvey	47,095.00	40,775.00	39,620.00	38,465.00	37,310.00	36,155.00	1,032,185.00
1/30/2020 Patterson and DuBois	61,272.00	-	-	-	-	-	1,109,530.00
10/8/2019 Windsor	-	-	-	-	-	-	1,064,072.00
	571,177.00	491,215.00	442,137.50	213,942.50	208,190.00	77,355.00	29,101,358.42
	571,177.00	491,215.00	442,137.50	213,942.50	208,190.00	77,355.00	60,588,959.37



**Vehicle Lease - Long Term Debt**

	9/30/2020	Fund*	Issuance Date	Issuance Amount	Reduced Book Value	Monthly Principal	Monthly Interest	20/21		21/22		22/23		23/24		24/25		25/26		
								Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
<b>General:</b>																				
101.301.303	2020	Ford Police Inter	GF	9/1/2020	34,537.36	(0.72)	575.60	54.47	6,907.20	653.64	6,907.20	653.64	6,907.20	653.64	6,907.20	653.64	6,909.28	653.64	-	-
101.301.430	2020	GMC Sierra 150	GF	4/1/2020	27,735.15	6,933.75	346.69	64.73	4,160.28	776.76	4,160.28	776.76	4,160.28	776.76	4,160.28	776.76	2,080.14	388.38	-	-
101.301.301	2021	Chevrolet Subur	GF	12/1/2020	44,931.40	11,233.00	561.64	88.29	5,616.40	882.90	6,739.68	1,059.48	6,739.68	1,059.48	6,739.68	1,059.48	6,739.68	1,059.48	1,123.28	176.58
Total				55	1,536,907.05	280,183.13	21,724.55	4,190.91	255,035.61	49,168.92	243,042.65	46,296.27	174,148.74	31,716.80	110,018.92	17,685.11	56,635.69	7,528.57	1,712.19	224.40

\* Designates the applicable funding source to retire debt.

GF = General Fund Revenues